Juli 2026

Commercial Document : Monthly Factsheet

# Econopolis Exponential Technologies

## Compartment managers :

**Siddy Jobe**

**Matisse Cappon**

## Compartment description

Econopolis Exponential Technologies is a sub-fund of Econopolis Funds SICAV, a Luxembourg UCITS undertaking, with the Luxembourg entity BLI – Banque de Luxembourg Investments – operating under the trade name Conventum Third Party Solutions as the management company, and with Econopolis Wealth Management NV acting as the delegated portfolio manager.

## Compartiment overview

| General | |
|---|---|
| Compartiment of : | **ECONOPOLIS FUNDS** |
| Start date : | **Juli 2019** |
| Investment horizon : | **5 years** |
| Currency : | **EUR** |
| Share classes : | **Capitalisation & Distribution** |
| ISIN code A-Class Capitalisation : | **LU1998245119** |
| ISIN code A-Class Distribution : | **LU1998245200** |
| Size : | **EUR 474.02 M** |
| NAV reporting : | **L'Echo, De Tijd** |
| Management fees and other administrative or operating costs° : | **2.0% (CAP & DIS)** |
| Transaction costs : | **0.0% (CAP & DIS)** |
| Performance fee : | **n.a.** |
| Entry fee : | **max. 3.0%** |
| SFDR classification° : | **Article 8 sub-fund** |
| Authorised in : | **Belgium** |
| **Net Asset Value** | |
| NAV° Class A-Cap : | **EUR 338.36** |
| NAV° Class A-Dis : | **EUR 338.0** |

| Annual Returns A(CAP) | 2025 | 2024 | 2023 | 2022 | 2021 |
|---|---|---|---|---|---|
| LU1998245119 | 5.16% | 28.07% | 34.44% | -36.45% | 25.69% |

| Cumulative Returns A(CAP) | Year To Date° | Month To Date° |
|---|---|---|
| LU1998245119 | 46.77% | -12.13% |

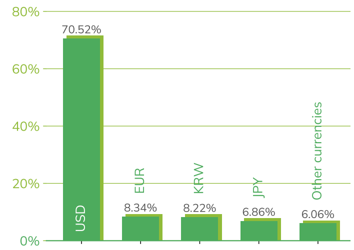
| Actuarial Returns° A(CAP) | 1 year | 3 years | 5 years | Since inception |
|---|---|---|---|---|
| LU1998245119 | 62.14% | 26.73% | 13.24% | 19.01% |

### Evolution NAV° Exponential Technologies A (LU1998245119 ; CAP)


Warning : Past returns and NAV evolution are not reliable indicators of future performance. The displayed returns and NAV evolution include ongoing charges but do not include potential entry/exit fees or taxes.

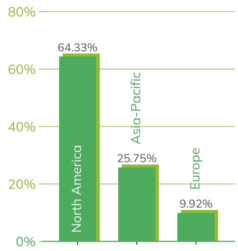
### Currency distribution

percentage of total*

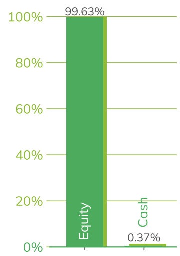



### Geographical distribution equities

*percentage of equity compartment




### Allocation of assets



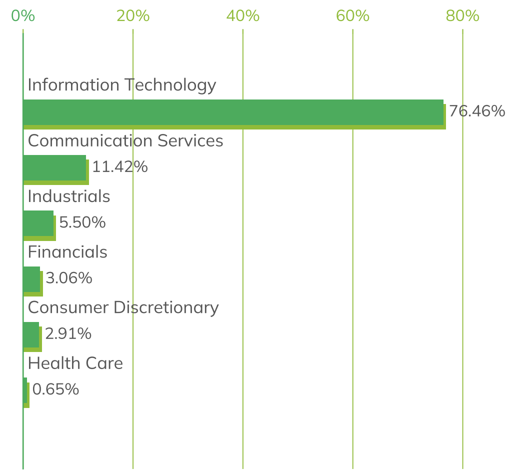



° additional explanation under Technical terms

| | Equity Overview | % Total | Currency |
|---|---|---|---|
| 1 | **Samsung Electronics Co Ltd** | 7.22 | KRW |
| 2 | **NVIDIA Corp** | 6.4 | USD |
| 3 | **Taiwan Semiconduct Mfg Co Ltd ADR repr 5 Shares** | 6.17 | USD |
| 4 | **Micron Technology Inc** | 6.07 | USD |
| 5 | **Arista Networks Inc** | 5.02 | USD |
| 6 | **Alphabet Inc A** | 4.77 | USD |
| 7 | **Applied Materials Inc** | 4.01 | USD |
| 8 | **ASML Holding NV** | 3.92 | EUR |
| 9 | **Datadog Inc Reg A** | 3.42 | USD |
| 10 | **Marvell Technology Inc** | 3.29 | USD |

Number of positions° : 43

## Sector breakdown of equities




## Manager's commentary

July was a particularly volatile month. It would, however, be too simplistic to attribute that movement to one specific cause. After the strong tech rally between April and June, a period of consolidation or some pullback was not in itself illogical. Moreover, July is generally characterised by lower trading volumes. In the run-up to the publication of quarterly results, many technology companies also temporarily suspend their share-buyback programmes, removing an important source of market demand. In addition, geopolitical uncertainty pushed oil prices higher. This fuelled fears of persistent inflation and higher interest rates, an environment in which technology shares generally react more sensitively. The sharp price rises of many AI-infrastructure companies also made investors more nervous. As a result, risks such as circular financing, market concentration, the return on the substantial AI investments, disruption from open-source models and rising competition from China gained more weight in market perception. Against that uncertainty, however, stood exceptionally strong corporate results. As a group, technology companies delivered earnings growth that ranks among the strongest of this century. The hyperscalers also demonstrated that they are increasingly able to monetise AI, both through their cloud offering and through their own AI applications. The sharply rising capital expenditure and the resulting temporary pressure on free cash flows, which in some cases can even turn negative, nonetheless remain important points of attention. The managers continue to emphasise the importance of a sufficiently diversified technology portfolio. In that context, the position in the South Korean internet and e-commerce company Naver was recently increased further. At the same time, they remain disciplined towards highly valued shares whose contribution to portfolio return does not sufficiently outweigh the downside risk. On that basis, the positions in Rubrik and Zscaler were recently sold in full.



° additional explanation under Technical terms

## Risk

| | Risk scale | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Lowest Risk | 1 | 2 | 3 | 4 | 5 | 6 | 7 | Highest risk |

For the risk indicator, it is assumed that you hold the product for 5 years. The actual risk may vary significantly if you sell at an early stage, and you may receive back less. The summary risk indicator is a guideline for the level of risk of this product compared with other products. The indicator shows how likely it is that investors may incur losses on the product due to market developments or because no funds are available to make payments. We have classified this product as class 5 out of 7 ; this is a medium-high risk category. This means that the potential losses on future performance are estimated as medium-high, and that the likelihood that we may not be able to pay you due to adverse market conditions can be significant. Be aware of the currency risk. You may receive payments in a currency other than the reference currency, meaning that the final return depends on the exchange rate between the two currencies. This risk is not included in the indicator above. **The compartment is also exposed to the following materially relevant risks that are not included in the risk overview indicator :** Other risk factors may exist. Because this product is not protected against future market performance, you may lose all or part of your investment. If we are unable to pay you what you are owed, you could lose your entire investment. Please refer to the Product's prospectus for more information on the risks.

## Sustainability

This compartment applies a responsible investment policy based on four strategies : negative screening°, norms-based screening°, ESG integration°, and a best-in-universe approach in which only companies with strong ESG scores are selected. In addition, companies involved in controversial activities such as weapons production, tobacco, and harmful oil and gas extraction are excluded. This compartment also actively uses its voting rights to promote sustainability and good governance. To learn more about this, you can consult the sustainable investment policy of this compartment via the following link. If you wish to invest in this compartment, all of its sustainable characteristics and objectives must be taken into account.

## Investment policy

The objective of the compartment is to offer investors, through an actively managed portfolio, long-term capital appreciation on their investment. This objective will be pursued by investing the compartment's assets mainly in shares and other equity-like securities of companies that are (wholly or partially) active in the technology and communication services sector, without geographical limitation. The compartment must hold at least 90% of its net assets in equities. The compartment invests mainly in shares and other equity-like securities of companies that are (wholly or partially) active in the technology and communication services sector. It invests in shares and other equity-like securities of companies active in developed markets as well as in companies active in emerging markets. The compartment may invest in shares and other equity-like securities selected on the basis of ongoing financial evaluations, analyses of the macroeconomic environment and the specific profile of the issuer, future developments, etc. There are no restrictions regarding currencies, geographical regions, or other specific economic or industrial sectors or niches. The choices made by the investment manager are discretionary in nature and reflect his expectations and strategic insight. The investment policy of the compartment relies on three cornerstones for equity selection : a disciplined, step-by-step approach to research and analysis by the investment manager, a unique non-benchmarked philosophy, and the importance of field research. Investments are based on conviction rather than benchmarks—conviction regarding activities, countries, and companies. With respect to investment themes, the investment manager focuses on exponential technologies that have a disruptive impact on society and business, but also on communication services, including but not limited to the following subthemes : artificial intelligence (AI), augmented and virtual reality (AR, VR), data science, cloud, IoT, digital biology, nanotechnology and digital manufacturing, networks and computing systems, robotics, and autonomous transportation. To hedge risks, the compartment may invest in currency derivatives. The compartment promotes environmental or social characteristics. A sustainable investment policy applies to this compartment, which can be consulted here. Additional information on sustainability is available in the fund prospectus. Reference benchmark : The portfolio is actively managed on a discretionary basis without reference to a benchmark. Subscription and redemption : Daily. Contact your distributor for cut-off time.

## Fiscal regulation

Withholding tax on dividends* : 30.% (only applicable to DIS)
Stock exchange tax on sales* : 1.32% (max. €4.000) (only applicable to CAP)
Stock exchange tax on conversions* : CAP -> DIS : 1.32% (max. €4.000) ; DIS -> CAP : 0%.
Capital gains tax on financial assets* : 10% on capital gains realised since 01/01/2026, with an annual exemption of €10.000/person (indexed, accruable up to €15.000) ; historical capital gains up to and including 31/12/2025 are exempt. The investor must take the necessary steps themselves. *applicable to a natural person resident in Belgium

## Warning

The sub-fund has been approved for distribution only in Belgium. The prospectus and the Key Information Document are available on this website. This document is a general document intended for a broad audience and is not based on information about the reader's personal situation. No assessment was made of the reader's knowledge and experience, nor of their financial situation or investment objectives. The financial instruments mentioned in this document may therefore not be appropriate or suitable for the reader. The document therefore contains only product information about the financial instruments mentioned and cannot be considered investment advice. The current prospectus (EN), the Key Information Document (NL, FR, ENG), and the latest audited annual report (NL) of the SICAV are available free of charge from Conventum TPS, 16 Boulevard Royal L-2449 Luxembourg. These documents must be read before subscribing. In addition, the latest semi-annual report may provide further information. The value of this product can be consulted on the website of De Tijd.

Complaints : Crelan Complaints Service, ANT10103, Sylvain Dupuislaan 251, 1070 Brussels, or via the following form. Ombudsman in financial disputes, Ombudsfin VZW – North Gate II – Koning Albert II-laan 8 bus 2 – 1000 Brussels, e-mail : ombudsman@ombudsfin.be.

The appointed management company of the UCITS is of Luxembourg nationality. The management company may discontinue the offering of the sub-fund in Belgium.

Investors may obtain a summary of investor rights (available in Dutch, French, and English) on this webpage.

Commercial document : This is advertising. Consult the UCITS prospectus and the Key Information Document before making any investment decision.

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° additional explanation under Technical terms

## Technical terms°

| | |
|---|---|
| **Actuarial return** | The annual return that an investor can expect from an investment over a given period, taking into account the reinvestment of intermediate income such as coupons or dividends. |
| **Management fee** | De jaarlijkse vergoeding die de fondsbeheerder aanrekent voor het beheer van het compartiment. |
| **Fundsquare** | An online platform where financial information about funds and their Net Asset Values (NAV) is published. |
| **SFDR classification** | Sustainable Finance Disclosure Regulation. This classification indicates the extent to which a fund integrates sustainability criteria into its investment strategy. |
| **NAV (Net Asset Value)** | Unit value of the internal investment compartment (e.g., on the stated date and in the currency of the internal fund). |
| **Number of positions°** | The total number of securities from the above asset class in the compartment. |
| **Negative screening** | Exclusion of companies through, among other things, the Norwegian exclusion list. |
| **Norms-based screening** | The investment process in which companies are screened for compliance with international standards, such as those of the United Nations, and potentially excluded if they violate these standards. |
| **ESG integration** | his is the strategy of integrating Environmental, Social, and Governance (ESG) criteria into the investment process. |
| **Month To Date** | Shows the return or performance from the beginning of the current month up to the most recent valuation date (see 'Data as of' below). |
| **Year To Date** | Shows the cumulative return or performance from the beginning of the calendar year up to the most recent valuation date (see 'Data as of' below). |
| **Consumer staples** | Products that people continue to buy regardless of economic conditions, such as food, beverages, and personal care items. These are basic necessities and therefore show little fluctuation in demand. |
| **Consumer discretionary** | Products for which demand is highly dependent on the economic cycle, such as cars, travel, and luxury goods. During periods of economic growth, demand increases, while it often declines during recessions. |
| **Emerging markets** | This refers to the financial market of a country that has so far lagged in economic development but whose prospects are promising. |
| **Raw materials** | Companies active in the extraction and processing of basic materials such as metals, mining, chemicals, and forestry products. |