Juli 2026

Commercial Document : Monthly Factsheet

Econopolis Demographic Dynamics

Compartment managers :

Stijn Plessers

Danny Van Quaethem

Compartment description

Econopolis Demographic Dynamics is a compartment of Econopolis Funds SICAV, a Luxembourg UCITS undertaking, with Luxembourg-based BLI – Banque De Lux- embourg Investments - acting under the trade name Conventum Third Party Solutions as management company, and with Econopolis Wealth Management NV acting as delegate for portfolio management.

Compartiment overview

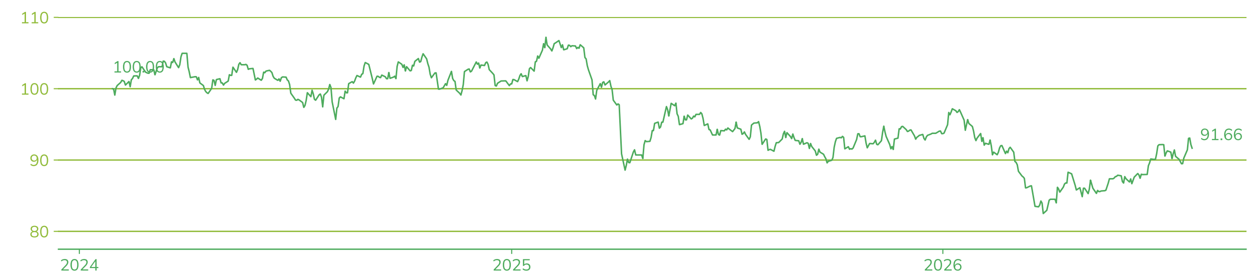
General	
Compartiment of :	**Econopolis Funds**
Start date :	**Januari 2024**
Investment horizon :	**5 years**
Currency :	**EUR**
Share classes :	**Capitalisation & Distribution**
ISIN code A-Class Capitali- sation :	**LU2719995263**
ISIN code A-Class Distribu- tion :	**LU2719995347**
Size :	**EUR 19.84 M**
NAV reporting :	**L'Echo, De Tijd, Crelan.be**
Management fees and other administrative or operating costs° :	**2.2%**
Transaction costs :	**0.1%**
Performance fee :	**n.a.**
Entry fee :	**max. 3.0%**
SFDR classification° :	**Article 8 compartment**
Authorised in :	**Belgium**
Net Asset Value	
NAV° Class A-Cap :	**EUR 91.66**
NAV° Class A-Dis :	**EUR 91.67**

Annual Returns A(CAP)	2025
LU2719995263	-6.02%

Cumulative Returns A(CAP)	Year To Date°	Month To Date°
LU2719995263	-2.18%	1.71%

Actuarial Returns° A(CAP)	1 year	Since inception
LU2719995263	-2.23%	-3.42%

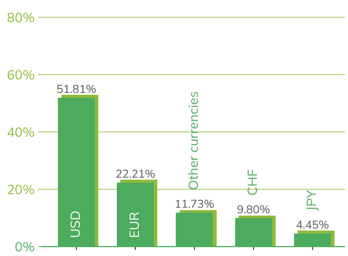
NAV° Evolution Econopolis Demographic Dynamics A (LU2719995263 ; CAP)



Warning : Past returns and the evolution of the NAV are not reliable indicators of future returns and the future evolution of the NAV. The returns and NAV evolution shown take ongoing charges into account, but not potential entry and exit charges and taxes.

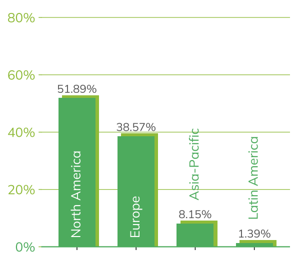
Currency distribution

percentage of total*

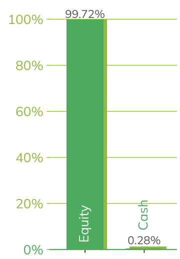


Geographical distribution equities

*percentage of equity compartment



Allocation of assets

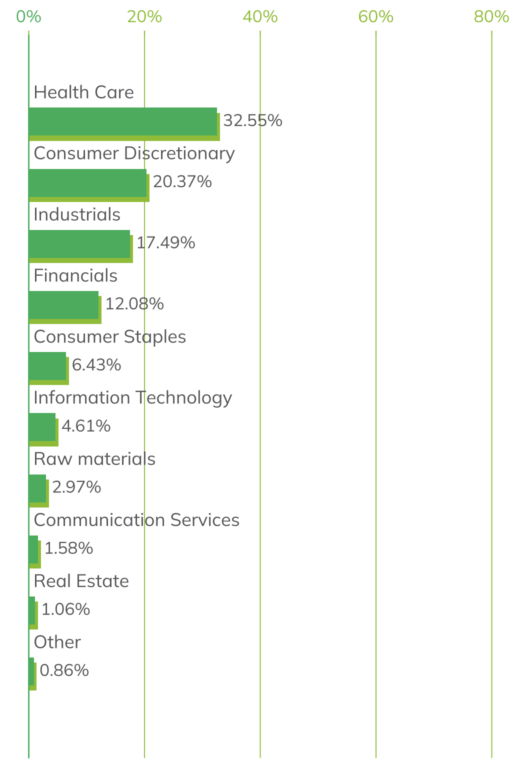


° additional explanation under Technical terms

	Equity Overview	% Total	Currency
1	**Eli Lilly & Co**	4.83	USD
2	**BB Biotech AG**	2.14	CHF
3	**Keyence Corp**	2.01	JPY
4	**Rockwell Automation**	2.0	USD
5	**AIA Group Ltd**	1.99	HKD
6	**Novonesis AS B**	1.88	DKK
7	**Deere and Co**	1.86	USD
8	**United Health Group Inc**	1.82	USD
9	**Marriott Intl Inc A**	1.8	USD
10	**Waste Management Inc**	1.79	USD

Number of positions° : 83

Sector breakdown of equities



Manager's commentary

In July, the managers sought additional exposure to the growth markets by reinforcing the "Emerging Consumer" pillar. They also further expanded the "Medical Innovation" pillar with several biotech names. The positions in Chinese insurer Ping An, India's HDFC Bank, Mexican beverage distributor Femsa, British insurer Prudential and digital bank Nu Holdings were built up. Within leisure and wellbeing, additions were made to fitness chain Basic-Fit, fitness operator Planet Fitness, events organiser CTS Eventim and travel platform MakeMyTrip, while sports brand Anta Sports was also strengthened. In healthcare, the managers initiated new positions in the biotech companies Rhythm Pharmaceuticals, Ascendis Pharma and Mirum Pharmaceuticals, focused on rare and metabolic disorders. Against these purchases stood a reduction in a number of Japanese industrial names and cyclical consumer names, including Fanuc, Keyence, Deckers Outdoor and airport operator Avolta. The managers also divested packaging company Huhtamaki. The shifts align with the demographic themes around population ageing, a growing middle class and rising healthcare spending.

° additional explanation under Technical terms

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Risk

Lowest Risk	Risk scale						Highest risk
	1	2	3	4	5	6	7

For the risk indicator, it is assumed that you hold the product for 5 years. The actual risk can vary considerably if you sell the product early, which may result in you getting back less. The summary risk indicator is a guide to the level of risk of this product compared with other products. It indicates how likely investors are to suffer losses as a result of market developments or because we are unable to make payment. This product is classified in risk class 3 on a scale of 7, which corresponds to a medium level of risk. This means that potential losses as a result of future performance are assessed as medium and that adverse market conditions may negatively affect our ability to pay you. **You should take currency risk into account.** You may receive payments in a currency different from your reference currency, so the final return will depend on the exchange rate between those currencies. This risk is not included in the risk indicator above. The compartment is also exposed to other materially relevant risks that are not included in the summary risk indicator. Other risk factors may exist. This product offers no protection against future market performance, so you may lose all or part of your investment. If we are unable to pay you the amount due, you may lose your entire investment. Further information for investors is available here.

Sustainability

This compartment applies a responsible investment policy based on four strategies : negative screening°, norms-based screening°, ESG integration°, and a best-in-universe approach in which only companies with strong ESG scores are selected. In addition, companies involved in controversial activities such as weapons production, tobacco and harmful oil and gas extraction are excluded. This compartment also actively uses its voting rights to promote sustainability and good governance. To learn more about this, you can consult this compartment's sustainable investment policy via link. If you wish to invest in this compartment, all of its sustainable characteristics and objectives must be taken into account.

Investment policy

The objective of the sub-fund is to offer investors, through an actively managed portfolio, long-term capital gains on their investment. The sub-fund invests in shares and other equity-type securities of companies active in developed markets (such as, but not limited to, Europe, the United States and Japan) and may also invest up to a maximum of 49% in companies active in emerging markets (such as South Korea, Taiwan, Hong Kong, China, India, Brazil, Mexico, South Africa and Indonesia). The sub-fund may invest directly in China A-shares listed on the markets of the People's Republic of China via China Connect. The sub-fund may invest in shares and other equity-type securities selected on the basis of ongoing financial assessments, analysis of the macroeconomic environment and the issuer's specific profile, future developments, etc. The sub-fund must hold at least 90% of its net assets in shares. The sub-fund will invest mainly in equity-type securities of companies that can benefit from demographic changes, including, but not limited to, the following sub-themes : healthcare, sport and exercise, sustainable food, consumers in emerging markets, urbanisation, leisure, changing consumer habits, medical innovations, wealth transfer and automation. There are no limitations or restrictions with regard to currencies, geographical regions or other specific economic or industrial sectors or niches. The sub-fund's investment policy is based on three cornerstones in shares selection : a disciplined step-by-step approach in the Investment Manager's research and analysis, a unique non-benchmark philosophy and the importance of field research. The sub-fund may invest in derivative financial instruments, such as futures, options and forward foreign exchange contracts, in order to achieve its investment objectives and hedge risks. The sub-fund promotes environmental or social characteristics. A sustainable investment policy applies to this sub-fund and can be consulted at https ://www.econopolis.be/en/sustainabilitylink. Additional information on sustainability is available in the fund prospectus. Reference benchmark : The portfolio is actively managed on a discretionary basis without reference to a benchmark.

Fiscal regulation

Withholding tax on dividends* : 30.% (only applicable to DIS)
Stock exchange tax on sales* : 1.32% (max. €4.000) (only applicable to CAP)
Stock exchange tax on conversions* : CAP -> DIS : 1.32% (max. €4.000) ; DIS -> CAP : 0%.
Capital gains tax on financial assets* : 10% on capital gains realised since 01/01/2026, with an annual exemption of €10.000/person (indexed, accruable up to €15.000) ; historical capital gains up to and including 31/12/2025 are exempt. The investor must take the necessary steps themselves. *applicable to a natural person resident in Belgium

Warning

The sub-fund has been approved for distribution only in Belgium. The prospectus and the Key Information Document are available on this website. This document is a general document intended for a broad audience and is not based on information about the reader's personal situation. No assessment was made of the reader's knowledge and experience, nor of their financial situation or investment objectives. The financial instruments mentioned in this document may therefore not be appropriate or suitable for the reader. The document therefore contains only product information about the financial instruments mentioned and cannot be considered investment advice. The current prospectus (EN), the Key Information Document (NL, FR, ENG), and the latest audited annual report (NL) of the SICAV are available free of charge from Conventum TPS, 16 Boulevard Royal L-2449 Luxembourg. These documents must be read before subscribing. In addition, the latest semi-annual report may provide further information. The value of this product can be consulted on the website of De Tijd.

Complaints : Crelan Complaints Service, ANT10103, Sylvain Dupuislaan 251, 1070 Brussels, or via the following form. Ombudsman in financial disputes, Ombudsfin VZW – North Gate II – Koning Albert II-laan 8 bus 2 – 1000 Brussels, e-mail : ombudsman@ombudsfin.be.

The appointed management company of the UCITS is of Luxembourg nationality. The management company may discontinue the offering of the sub-fund in Belgium.

Investors may obtain a summary of investor rights (available in Dutch, French, and English) on this webpage.

Commercial document : This is advertising. Consult the UCITS prospectus and the Key Information Document before making any investment decision.

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° additional explanation under Technical terms

Technical terms°

Actuarial return	The annual return that an investor can expect from an investment over a given period, taking into account the reinvestment of intermediate income such as coupons or dividends.
Management fee	De jaarlijkse vergoeding die de fondsbeheerder aanrekent voor het beheer van het compartiment.
Fundsquare	An online platform where financial information about funds and their Net Asset Values (NAV) is published.
SFDR classification	Sustainable Finance Disclosure Regulation. This classification indicates the extent to which a fund integrates sustainability criteria into its investment strategy.
NAV (Net Asset Value)	Unit value of the internal investment compartment (e.g., on the stated date and in the currency of the internal fund).
Number of positions°	The total number of securities from the above asset class in the compartment.
Negative screening	Exclusion of companies through, among other things, the Norwegian exclusion list.
Norms-based screening	The investment process in which companies are screened for compliance with international standards, such as those of the United Nations, and potentially excluded if they violate these standards.
ESG integration	his is the strategy of integrating Environmental, Social, and Governance (ESG) criteria into the investment process.
Month To Date	Shows the return or performance from the beginning of the current month up to the most recent valuation date (see 'Data as of' below).
Year To Date	Shows the cumulative return or performance from the beginning of the calendar year up to the most recent valuation date (see 'Data as of' below).
Consumer staples	Products that people continue to buy regardless of economic conditions, such as food, beverages, and personal care items. These are basic necessities and therefore show little fluctuation in demand.
Consumer discretionary	Products for which demand is highly dependent on the economic cycle, such as cars, travel, and luxury goods. During periods of economic growth, demand increases, while it often declines during recessions.
Emerging markets	This refers to the financial market of a country that has so far lagged in economic development but whose prospects are promising.
Raw materials	Companies active in the extraction and processing of basic materials such as metals, mining, chemicals, and forestry products.