

Econopolis Emerging Markets Equities Fund

Description of funds

Econopolis Emerging Market Equities is a compartment of Econopolis Funds SICAV, a Luxembourg UCITS fund. The compartment aims to deliver a long term return to investors via investments in equity and monetary instruments that have their principal place of business in emerging markets. International companies which have a substantial business exposure to such emerging markets are also eligible for the compartment.

Comments of the portfolio manager

The past month showed some mixed results in the emerging market universe, which, in euro terms, on balance has consolidated somewhat after the previous tumultuous period. The contrasts within the emerging market universe are quite disparate this year. On the one hand, there is China, which continues to maintain its zero Covid policy, whereas on the other hand, commodity countries are making good money in the current inflationary environment. As such, it is hardly surprising that five of our six Latin American equity positions have been in positive territory since the beginning of the year, thereby providing good diversification. **Positive outliers are Brazilian infrastructure company CCR and Brazilian car rental company Localiza.** A country like Indonesia on the other hand was able to record its largest ever trade surplus thanks to strong commodity export growth. As stated above, the situation in China has been different until now, but now there seems to be light at the end of the tunnel with the largest urban lockdowns gradually coming to an end. To date, the negative impact of these stringent lockdowns has been huge, both on the global supply chains and on China’s own domestic economic performance. Many analysts are still focusing on the current second quarter, which still will not get us back to what it should be, but looking further ahead to the second half of the year, things are looking up. China will certainly not fail to further relax its monetary policy and stimulate infrastructure programmes in among other things. There were no significant transactions to report during the month.

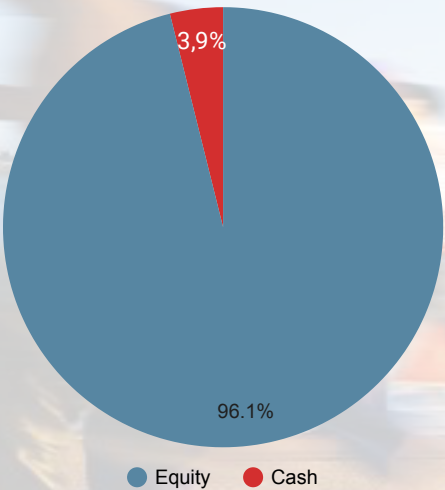


Advisor:



Co-advisor:

Verdeling activa



Netto inventariswaarde (NIW)

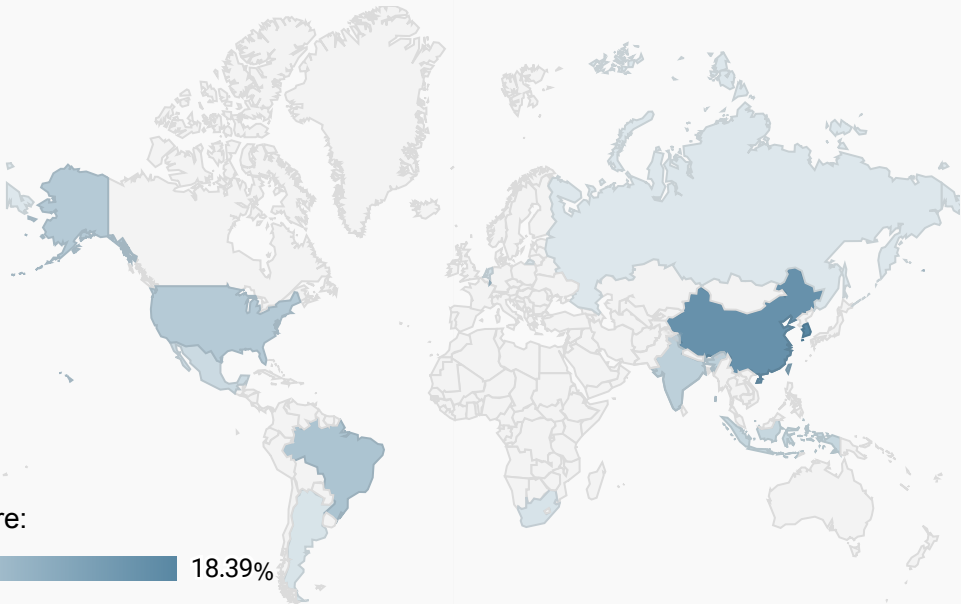
NIW klasse I-dis:	97.73 €
NIW klasse I-kap:	97.7 €
Returns:	
MTD:	-0.16%
YTD:	-13.16%
2021:	-0.56%
2020:	17.99%

Evolutie NIW (Aandelenklasse I - Kap)



Disclaimer: De grafiek geeft de in het verleden behaalde resultaten van het fonds weer. Rendementen uit het verleden bieden geen enkele garantie voor de toekomst. Ze houden rekening met kosten en vergoedingen. Het fonds werd opgericht in december 2017. Het resultaat werd berekend in euro. Standaard deviatie en Sharpe Ratio worden op wekelijkse basis berekend, over een periode van 3 jaar.

Geografic overview positions

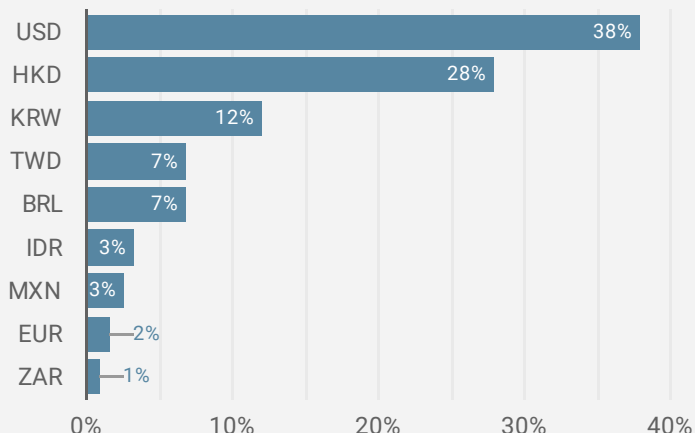


Currency exposure:

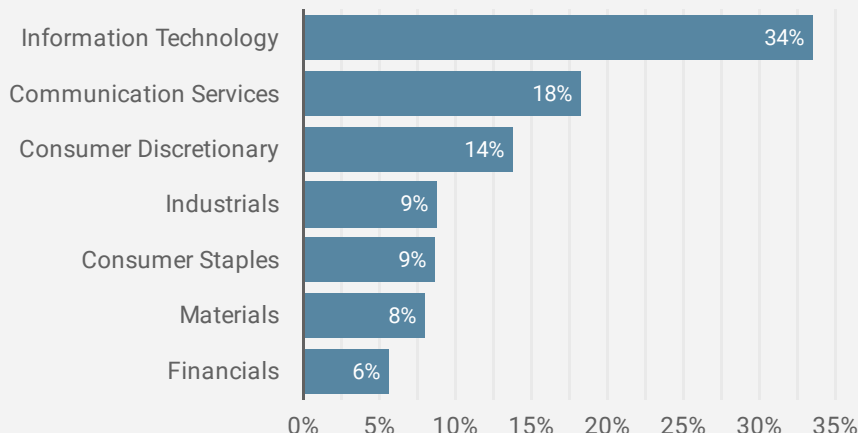


Econopolis Emerging Markets Equities Fund

Currency allocation fund



Sector allocation fund



Stocks - Top 10

Stocks - Top 10	Currency
Samsung Electronics Co Ltd	USD
Taiwan Semiconductor Manufactu	USD
MediaTek Inc	TWD
Infosys Ltd	USD
AIA Group Ltd	HKD
Tencent Holdings Ltd	HKD
Newmont Mining Corp	USD
NetEase Inc	HKD
Telekomunikasi Indonesia Perse	IDR
Alibaba Group Holding Ltd	HKD

Industry

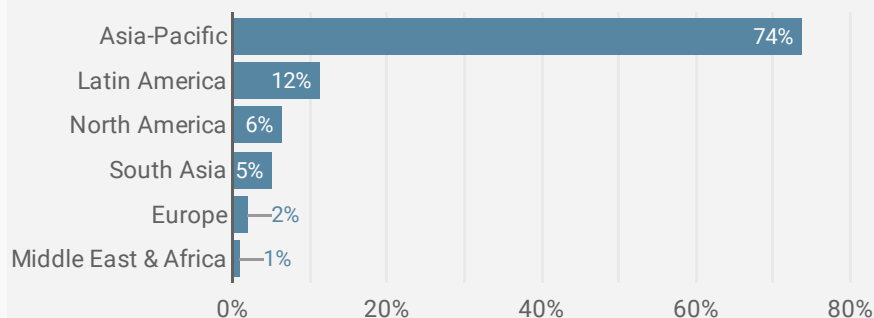
Industry	% of equities
Information Technology	6.32%
Information Technology	5.68%
Information Technology	4.67%
Information Technology	4.51%
Financials	3.57%
Communication Services	3.42%
Materials	3.32%
Communication Services	3.3%
Communication Services	3.22%
Consumer Discretionary	2.66%

Total positions 43

Key facts and practical information

Compartment of:	Econopolis Funds, SICAV under Luxembourg law with European Passport
Risk profile:	1 - 2 - 3 - 4 - 5 - 6 - 7
Investment horizon:	5 year
Launch date:	December 2017
Currency:	EUR
Shares:	Capitalisation & Distribution
ISIN-code I-class Capitalisation:	LU1676054940
ISIN-code I-class Distribution:	LU1676054783
Size:	EUR 15.7M
Subscription fee:	Max. 3% dependant on distributor
Redemption fee:	Max. 3% dependant on distributor
Subscription and redemption:	Daily before 12:00pm
Management fee:	0,80%
Total expense ratio I-Kapitalisatie:	1,21%
Total expense ratio I-Distributie:	1,20%
Performance fee:	NA
NAV-reporting:	www.fundsquare.net/homepage, Bloomberg, Reuters, ...
Licensed in:	Belgium, Luxembourg

Geographical allocation fund



Warning:

The compartment is approved for distribution in Belgium and Luxembourg. The prospectus and essential investor information, KIID, are available on the website www.fundsquare.net/homepage, where the net asset value is also published. This document is a general document for the general public and is not based on information of the personal situation of the reader. There is no review of the knowledge and experience, neither of his financial situation of investment objectives. There are possibly financial instrument mentioned in this document that are not suitable nor appropriate for the reader. Therefore the document exclusively contains product information of the mentioned financial instrument and cannot be considered as investment advice.

Contact

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