

Econopolis Sustainable Equities Fund

Description of funds

Econopolis Sustainable Equities is a compartment of Econopolis Funds SICAV, a Luxembourg UCITS fund. The fund aims to deliver a long term return to investors via investments in equity and monetary instruments, without geographical restriction and without restrictions concerning sector or currency allocation. Econopolis Sustainable Equities is aimed at investors with an investor horizon of more than 5 year

Comments of portfolio manager

This compartment closed the month 2,8% down. May again proved to be a volatile month for the financial markets.

The European star index Stoxx Europe 600 was down 7%, but almost made up for this loss by the end of the month (-0.6%). In the US, the S&P 500 closed almost unchanged (-1.5% in EUR) whereas technology stock market Nasdaq fell by 1.9% (-3.6% in EUR). Investors reacted very nervously to macro figures, some disappointing company results and the potential effects of the lockdowns in China. **Within the portfolio, we swapped the position in luxury goods company Kering for EssilorLuxottica.** In addition, we took an initial position in fund manager **BlackRock**. **EssilorLuxottica** is a highly vertically integrated player in the field of eye care. The company is a world leader in spectacle lenses and frames. For the latter, the group holds licences to a wide number of luxury brands. In addition, the group built an impressive network of over 18,000 opticians' shops, including through the acquisition of GrandVision (Pearle). **BlackRock** is the world's largest fund manager. BlackRock offers a wide range of actively managed funds. The group is also one of the largest players in passive investment vehicles (ETFs). As a result, it too is benefiting from the shift towards passive investments. BlackRock's focus is on institutional clients (57% of assets under management), whereas ETFs and retail clients account for 33% and 10% of assets under management respectively. BlackRock's activities are highly profitable, relatively low in capital intensity and still show a lot of growth potential.

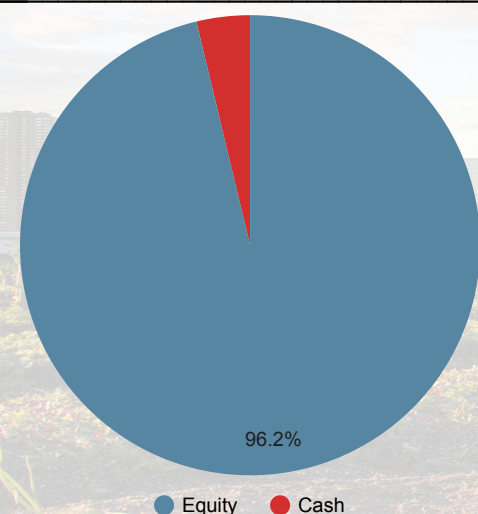
Fund manager:



Co-manager:



Asset allocation



Net asset value (NAV)

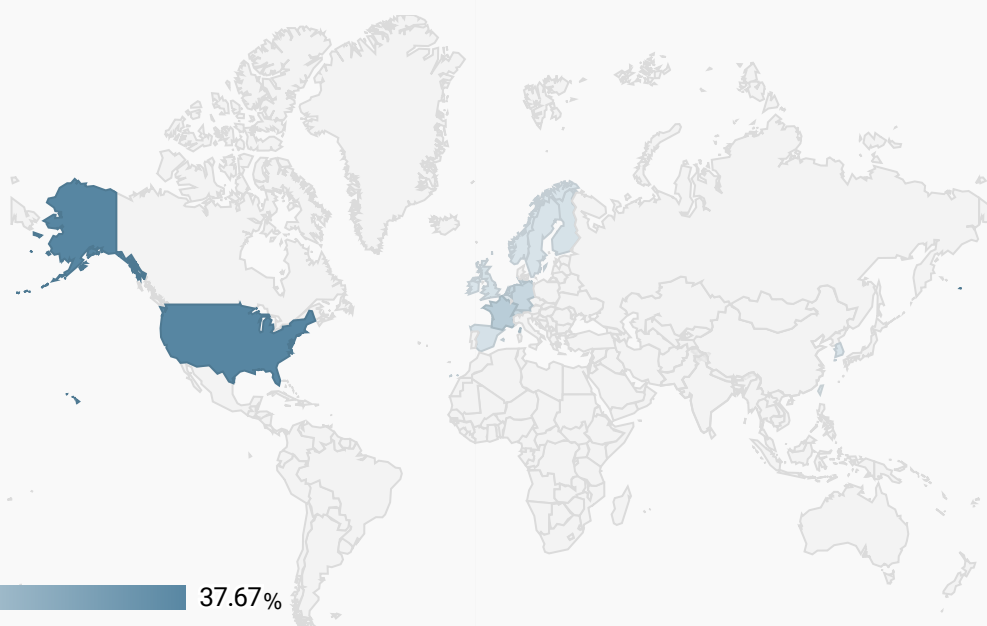
NAV class I-Cap:	143.97 €
NAV class I-Dis:	137.31 €
Returns:	
1 month:	-2.77%
YTD:	-8.91%
2021:	18.42%
2020:	9.80%
2019:	25.14%
2018:	-10.40%
2017:	8.08%

Evolution NAV (Class I - Cap)



Disclaimer: the graph illustrates the past performance of the fund. Past performance does not offer any guarantee for future performance. The performance is net of cost and fees. The fund was launched in August 2015. The performance is calculated in euro. Standard deviation and Sharpe ratio are calculated on a weekly basis, over a 3 year period.

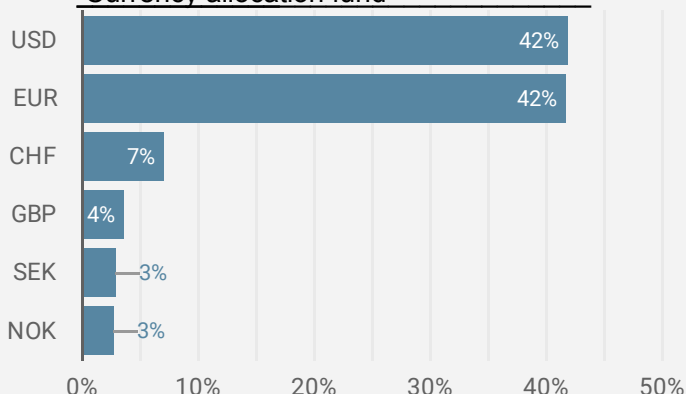
Geografic overview positions



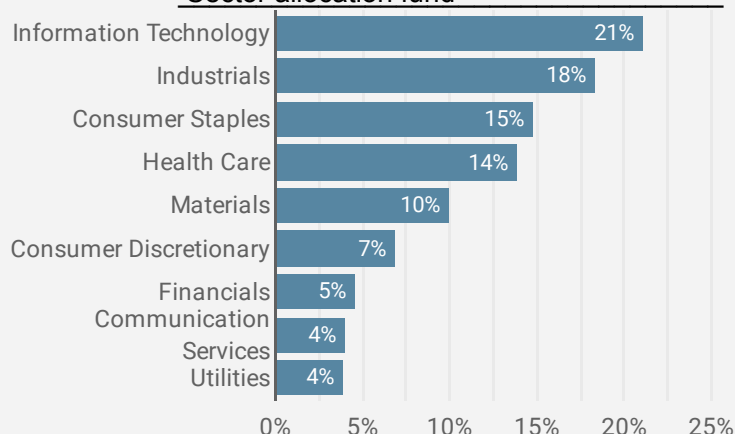
Exposure:

1.65% 37.67%

Currency allocation fund



Sector allocation fund



Stocks - Top 10

Stocks - Top 10	Currency
Visa Inc	USD
Iberdrola SA	EUR
Boston Scientific Corp	USD
AstraZeneca PLC	GBP
Mondelez International Inc	USD
Johnson & Johnson	USD
Vinci SA	EUR
Cie de Saint-Gobain	EUR
Samsung SDI Co Ltd	EUR
Alphabet Inc	USD

Industry

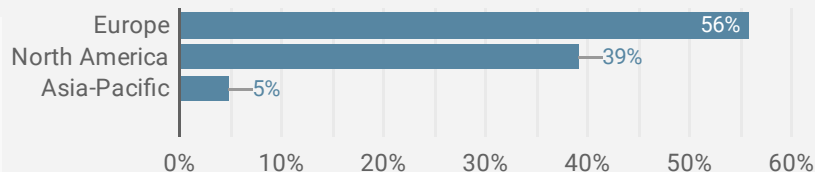
Industry	% of total
Information Technology	3.82%
Utilities	3.77%
Health Care	3.62%
Health Care	3.6%
Consumer Staples	3.52%
Health Care	3.42%
Industrials	3.29%
Industrials	3.27%
Information Technology	3.11%
Communication Services	3.11%

Total positions 38

Key facts and practical information

Compartment of:	Econopolis Funds, SICAV under Luxembourg law with European Passport
Risk profile:	1 - 2 - 3 - 4 - 5 - 6 - 7
Investment horizon:	5 year
Launch date:	August 2015
Currency:	EUR
Shares:	Capitalisation & Distribution
ISIN-code I-class Capitalisation:	LU1248447622
ISIN-code I-class Distribution:	LU1248447978
Size:	EUR 28.3M
Subscription fee:	Max. 3% dependant on distributor
Redemption fee:	Max. 3% dependant on distributor
Subscription and redemption:	Daily before 12:00pm
Management fee:	0,85%
Total expense ratio I-Kapitalisatie:	1,19%
Total expense ratio I-Distributie:	1,17%
Performance fee:	NA
NAV-reporting:	www.fundsquare.net/homepage, Bloomberg, Reuters, ...
Licensed in:	Belgium, Luxembourg, Switzerland

Geographical allocation fund



Average sustainability risk score < 30	✓
Controversy score < 4	✓
Conformity exclusion list Norwegian Pension Fund	✓

Warning:

The compartment is approved for distribution in Belgium, Luxembourg and Switzerland. The prospectus and essential investor information, KIID, are available on the website www.fundsquare.net/homepage, where the net asset value is also published. This document is a general document for the general public and is not based on information of the personal situation of the reader. There is no review of the knowledge and experience, neither of his financial situation of investment objectives. There are possibly financial instrument mentioned in this document that are not suitable nor appropriate for the reader. Therefore the document exclusively contains product information of the mentioned financial instrument and cannot be considered as investment advice.

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