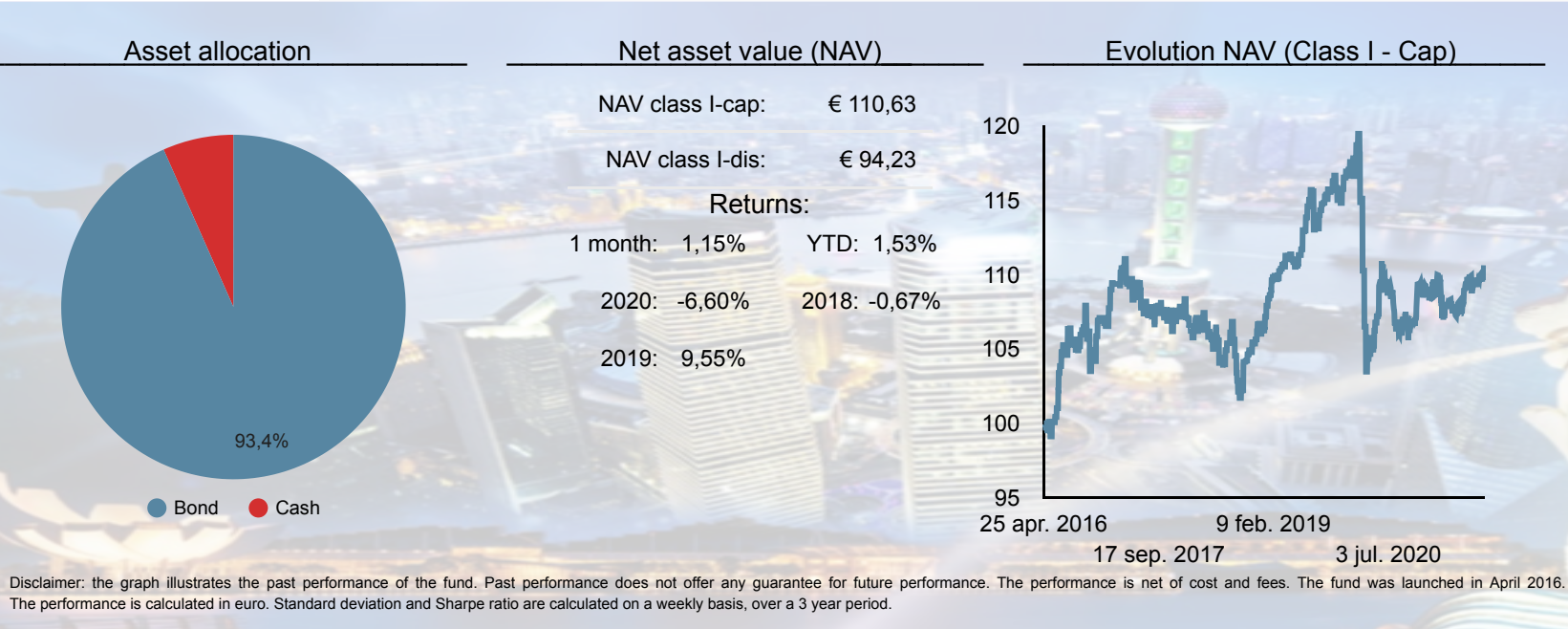
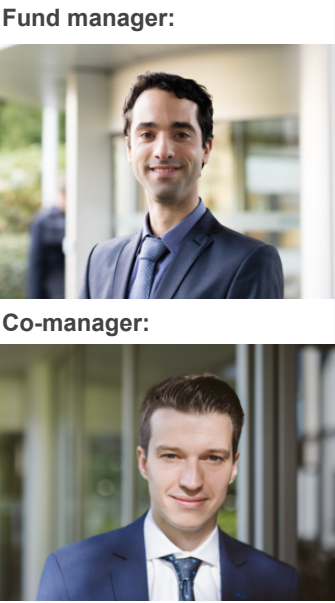


Description of the fund

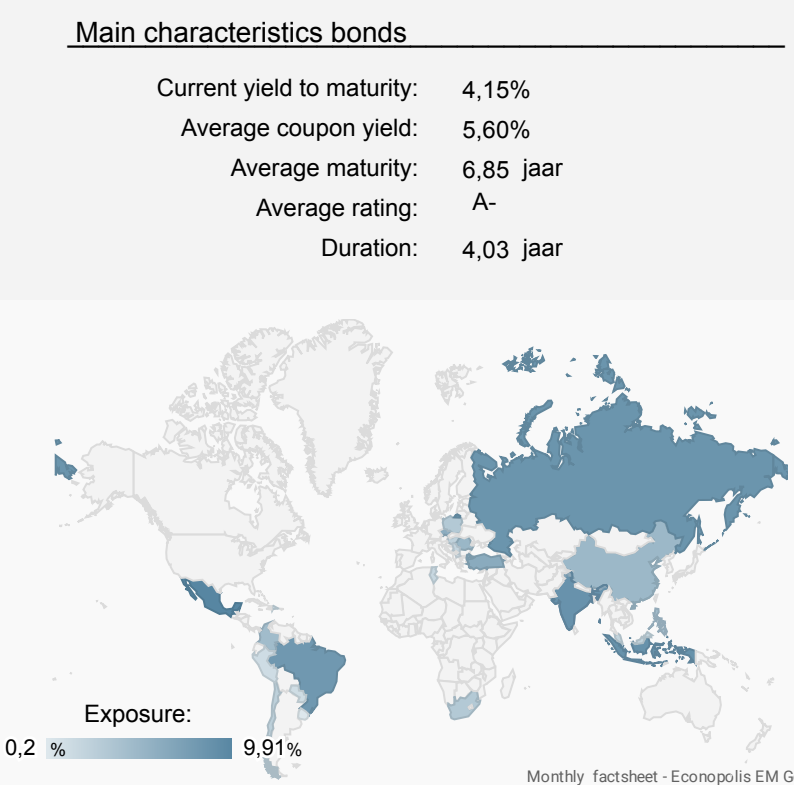
Econopolis EM Government bonds is a compartment of Econopolis Funds Sicav, a Luxembourg UCITS fund. The fund aims to deliver a long term return to investors via investments in government bonds in emerging markets. It is an actively managed fund that makes clear choices in which countries it invests and in which countries is does not invest.

Comments of the portfolio managers

May was a good month for bonds from emerging economies. The Econopolis EM Government Bonds fund went up by around +1.15%. This brings the return to +1.5% thus far in the year. In August, we witnessed handsome returns in most currencies such as the Colombian Peso, South African Rand, Indonesian Rupiah, Indian Rupee and so on. Long-term bonds in EUR and USD also performed well this month. We also saw a decent recovery of almost 4% in our short-term Tunisian government bond issued in Euro. Our very limited position in Peruvian Sol continues to struggle due to the election of the (very) leftist President Castillo.



Disclaimer: the graph illustrates the past performance of the fund. Past performance does not offer any guarantee for future performance. The performance is net of cost and fees. The fund was launched in April 2016. The performance is calculated in euro. Standard deviation and Sharpe ratio are calculated on a weekly basis, over a 3 year period.

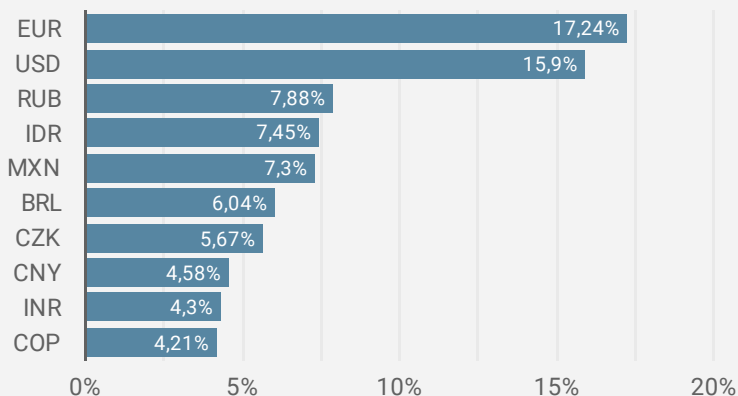


Overzicht posities

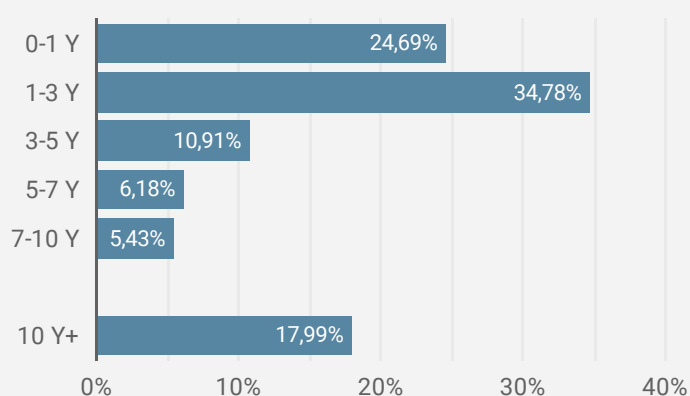
Top - 10 positions	Currency	% of total
United Mexican States	MXN	7,3%
Czech Republic	CZK	5,7%
Federative Republic of Brazil	BRL	5,0%
The World Bank Group	RUB	4,4%
Republic of Turkey	USD	4,3%
Republic of Colombia	COP	4,2%
Romania	EUR	4,2%
Republic of the Philippines	PHP	4,1%
Aberdeen Global - Indian Bond	USD	3,8%
European Bank for Reconstruction	RUB	3,5%
Total positions	62	

# Econopolis EM Government Bonds Fund

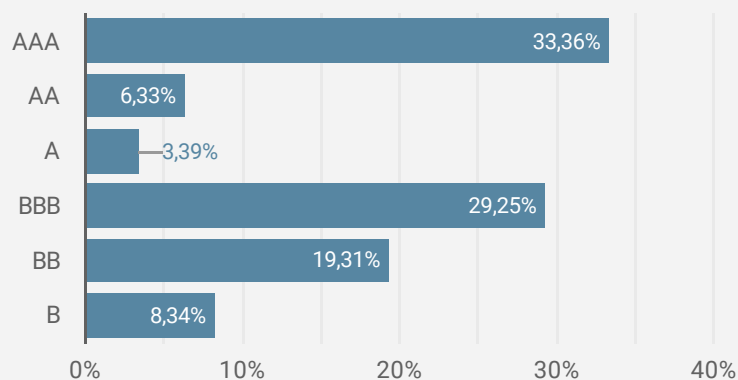
## Currency allocation fund



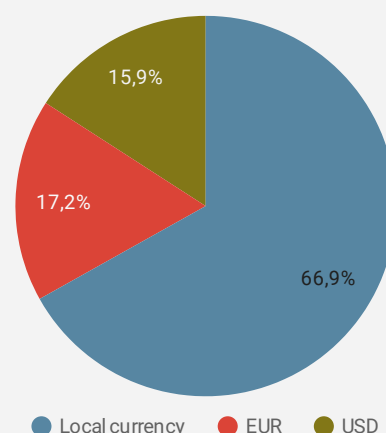
## Maturity bonds



## Rating obligations fund



## EUR/USD versus local currency

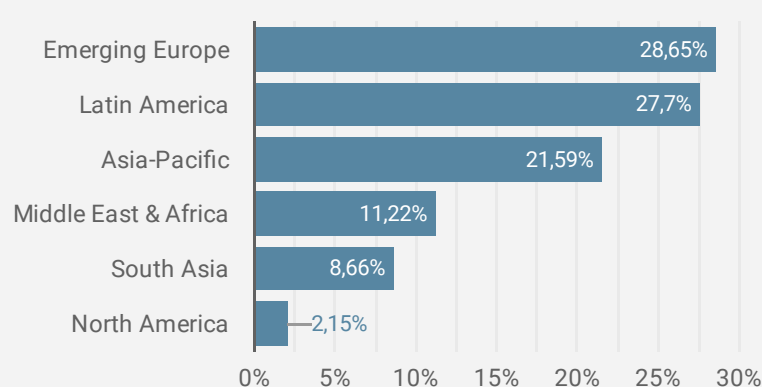


Disclaimer: +/- in rating subcategories are dropped and aggregated.

## Key facts and practical information

Compartment of:	Econopolis Funds, SICAV under Luxemburgs law with European passport
Risk profile:	1 - 2 - 3 - 4 - 5 - 6 - 7
Investment horizon:	5 year
Launch date:	April 2016
Currency:	EUR
Shares:	Capitalisation & Distribution
ISIN-code I-class capitalisation:	LU1330373066
ISIN-code I-class distribution:	LU1330375277
Size:	EUR 17,6 mln.
Subscription fee:	Max. 3% dependant on distributor
Redemption fee:	Max. 3% dependant on distributor
Subscription and redemption:	Weekly on Monday before 12:00pm
Management fee:	0,65%
Total expense ratio I-Capitalisation:	1,18%
Total expense ratio I-Distribution:	1,22%
Performance fee:	NA
NAV-reporting:	www.fundsquare.net/homepage, Bloomberg, Reuters, ...
Licensed in:	Belgium en Luxembourg

## Geographic allocation fund



## Warning:

The compartment is approved for distribution in Belgium and Luxembourg. The prospectus and essential investor information, KIID, are available on the website [www.fundsquare.net/homepage](http://www.fundsquare.net/homepage), where the net asset value is also published. This document is a general document for the general public and is not based on information of the personal situation of the reader. There is no review of the knowledge and experience, neither of his financial situation of investment objectives. There are possibly financial instrument mentioned in this document that are not suitable nor appropriate for the reader. Therefore the document exclusively contains product information of the mentioned financial instrument and cannot be considered as investment advice.

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