

Econopolis Sustainable Equities Fund

Description of funds

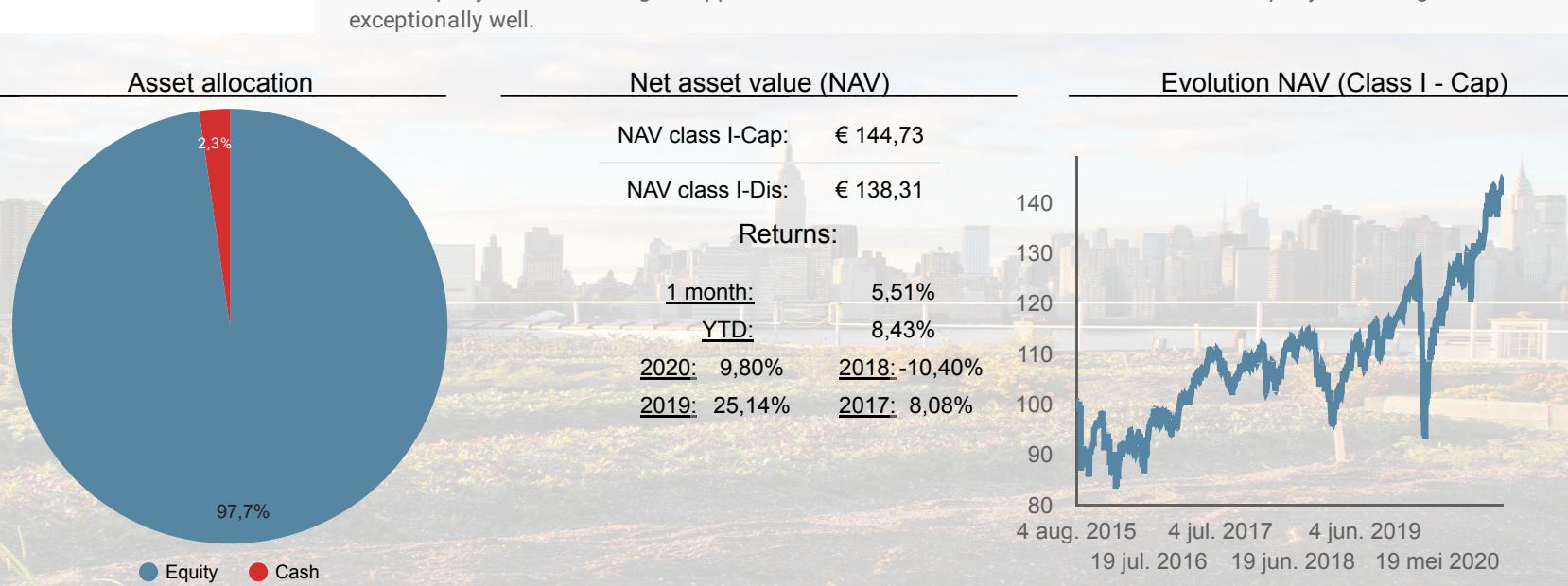
Econopolis Sustainable Equities is a compartment of Econopolis Funds SICAV, a Luxembourg UCITS fund. The fund aims to deliver a long term return to investors via investments in equity and monetary instruments, without geographical restriction and without restrictions concerning sector or currency allocation. Econopolis Sustainable Equities is aimed at investors with an investor horizon of more than 5 year

Comments of portfolio manager

Sustainable Equities closed the month around 5,51% higher. The prospect of economic recovery generated enthusiasm among investors. Simultaneously, the fear of interest rates increasing further diminished somewhat thanks to a few hushed words from central bankers. The broad European shares market (STOXX Europe 600) rounded the month off 6.5% higher. The American equivalent S&P 500 gained 7.3% (4.4% in USD) and the Nasdaq clocked up a 3.3% profit (0.5% in USD). **We took profits from wind turbine manufacturer Vestas and on half the position in pharmaceutical company Eli Lilly. AB Inbev and Vonovia were newcomers to the compartment.** We also topped up paint and lacquer specialist **Akzo Nobel**, fine chemicals company Arkema, electricity group **Iberdrola** and **Henkel** (consumer goods and adhesives). Beer brewers such as **AB Inbev** have suffered considerably due to the corona crisis. The lack of consumption at events and in the hospitality sector cannot be offset by additional sales in supermarkets. The gradual easing of global lock-downs should allow results to recover from the second half of the year. AB Inbev has a substantial debt level but has this under control. The expected change of CEOs could breathe new life into the company. **Vonovia** is a major player in residential real estate in Europe with a property portfolio of around 59 billion euros. The group leases out dwellings in Germany, Sweden and Austria. In the longer term, the company is also looking at opportunities in France and the Netherlands. The company is managed exceptionally well.

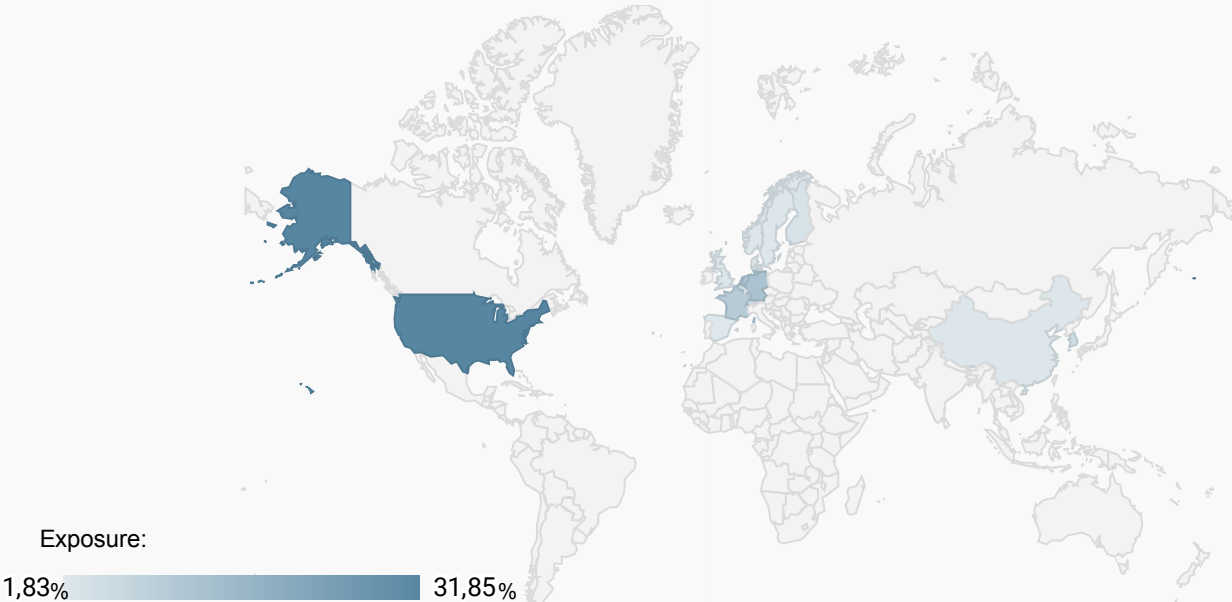


Fund manager:

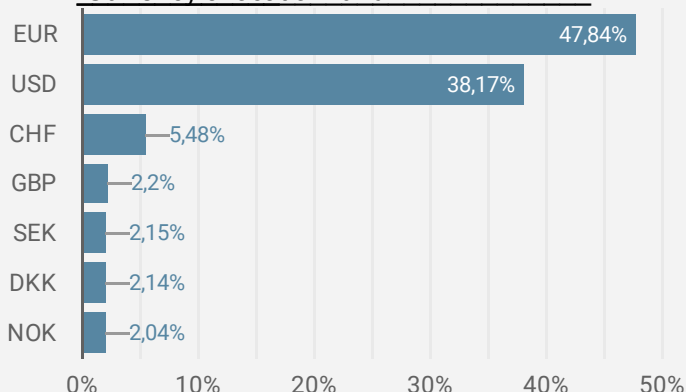


Disclaimer: the graph illustrates the past performance of the fund. Past performance does not offer any guarantee for future performance. The performance is net of cost and fees. The fund was launched in August 2015. The performance is calculated in euro. Standard deviation and Sharpe ratio are calculated on a weekly basis, over a 3 year period.

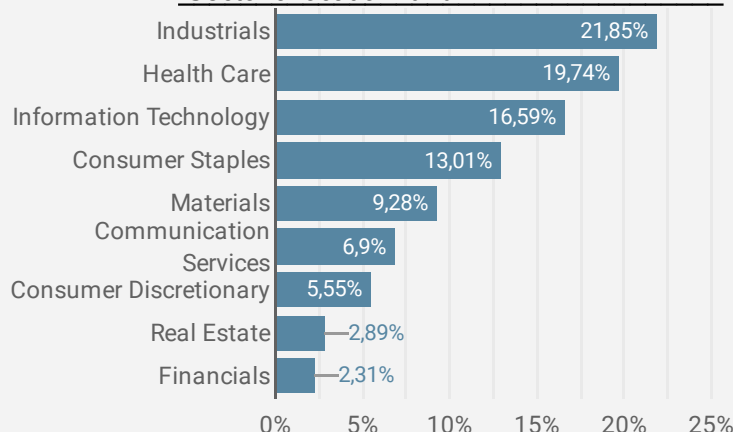
Geografic overview positions



Currency allocation fund



Sector allocation fund



Stocks - Top 10

Stocks - Top 10	Currency
ABB Ltd	CHF
Anheuser-Busch InBev SA/NV	EUR
Micron Technology Inc	USD
Henkel AG & Co KGaA	EUR
Arkema SA	EUR
Akzo Nobel NV	EUR
Metso Outotec Oyj	EUR
Deutsche Post AG	EUR
Alphabet Inc	USD
Vonovia SE	EUR

Industry

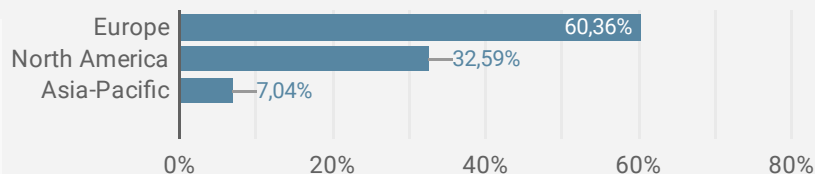
Industry	% of total
Industrials	3,38%
Consumer Staples	3,15%
Information Technology	3,02%
Consumer Staples	2,99%
Materials	2,98%
Materials	2,96%
Industrials	2,94%
Industrials	2,86%
Communication Services	2,86%
Real Estate	2,83%

Total positions 45

Key facts and practical information

Compartment of:	Econopolis Funds, SICAV under Luxembourg law with European Passport
Risk profile:	1 - 2 - 3 - 4 - 5 - 6 - 7
Investment horizon:	5 year
Launch date:	August 2015
Currency:	EUR
Shares:	Capitalisation & Distribution
ISIN-code I-class Capitalisation:	LU1248447622
ISIN-code I-class Distribution:	LU1248447978
Size:	EUR 24,4 mln.
Subscription fee:	Max. 3% dependant on distributor
Redemption fee:	Max. 3% dependant on distributor
Subscription and redemption:	Daily before 12:00pm
Management fee:	0,85%
Total expense ratio I-Kapitalisatie:	1,46%
Total expense ratio I-Distributie:	1,50%
Performance fee:	NA
NAV-reporting:	www.fundsquare.net/homepage, Bloomberg, Reuters, ...
Licensed in:	Belgium, Luxembourg, Switzerland

Geographical allocation fund



Average sustainability risk score < 30	✓
Controversy score < 4	✓
Conformity exclusion list Norwegian Pension Fund	✓

Warning:

The compartment is approved for distribution in Belgium, Luxembourg and Switzerland. The prospectus and essential investor information, KIID, are available on the website www.fundsquare.net/homepage, where the net asset value is also published. This document is a general document for the general public and is not based on information of the personal situation of the reader. There is no review of the knowledge and experience, neither of his financial situation of investment objectives. There are possibly financial instrument mentioned in this document that are not suitable nor appropriate for the reader. Therefore the document exclusively contains product information of the mentioned financial instrument and cannot be considered as investment advice.

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