

# Econopolis Patrimonial Emerging Fund

## Description of the fund

Econopolis Patrimonial Emerging Fund is a compartment of Econopolis Funds SICAV, a Luxembourg UCITS. The fund aims to deliver a long term return to investors via instruments in equity, bonds and monetary instruments with a focus on emerging markets. International companies with a significant or growing part of their activities in emerging markets are also considered for the fund. The fund is able to adapt in a flexible way to macro-economic developments via a dynamic asset allocation

## Comments of the portfolio manager

**While 2020 finished with a strong performance by emerging countries, 2021 began in a similar fashion.** The macro-economic figures published by countries such as China, South Korea and Taiwan remained excellent. We are also assuming that a country such as China will realise the greatest economic growth this year. On the other hand, the commercial results season had kicked off and initial indications were regarded as good to excellent. **One of our positions in India, i.e. IT service provider Infosys, announced outstanding results.** On the shares side, many of the other positions have also put in a fantastic rate performance of more than 20% since the beginning of this year. In the climate segment, this included **Samsung SDI and LG Chem**, in gaming **Pearl Abyss** stood out, and **Tencent and NetEase** also did well this month. In technology, **Sunny Optical, Chroma Ate and Mediatek** raised the roof. In January, there were no transactions in the fund's shares compartment, as we felt entirely comfortable with our position.

**Bonds from emerging countries started out relatively well in 2021 but had reduced slightly by the end of the month as a consequence of the nervous situation on the financial markets due to COVID-19.** Once again, we saw a clear contrast between Asia and Latin-America, with primarily positive returns in Asia.

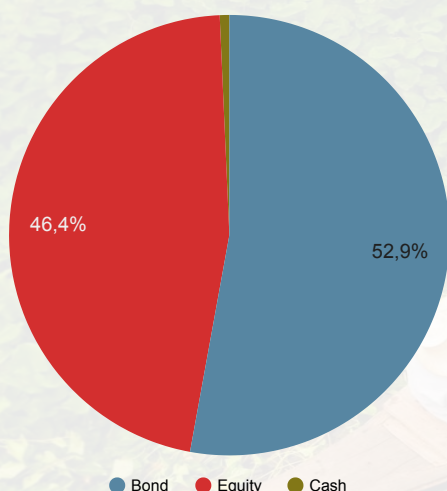
## Fund advisor:



## Fund manager:



## Asset allocation



## Net asset value (NAV)

NAV I-Cap: € 116,37

NAV I-Dis: € 96,27

## Returns:

1 month: 2,85%

YTD: 2,85%

2020: 2,32% 2017: 2,05%

2019: 10,55% 2016: 11,73%

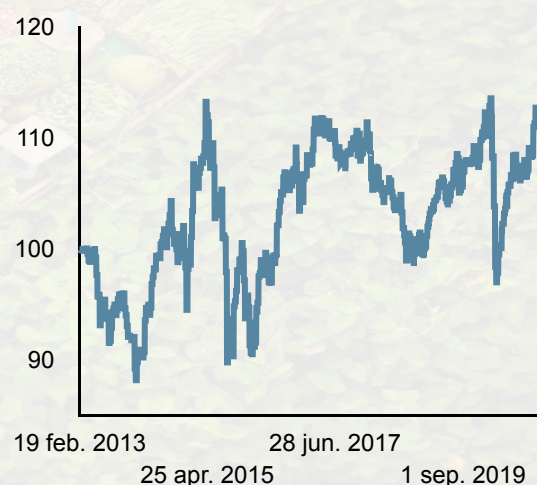
2018: -8,78% 2015: -3,34%

## Statistics:

Std deviation: 8,06%

Sharpe ratio: 0,397

## Evolution NAV (Class I - Cap)



Disclaimer: the graph illustrates the past performance of the fund. Past performance does not offer any guarantee for future performance. The performance is net of cost and fees. The fund was launched in February 2013. The performance is calculated in euro. Standard deviation and Sharpe ratio are calculated on a weekly basis, over a 3 year period.

## Main characteristics bonds

Current yield to maturity: 2,70%

Average coupon yield: 5,61%

Average maturity: 4,71 year

Average duration: 3,58 year

Average rating: BBB+

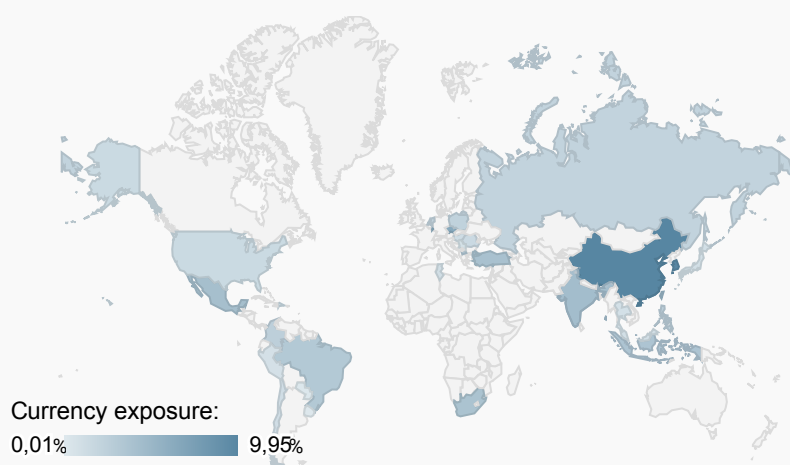
## Overview positions

Top - 5 bond positions	Currency	% of total
Czech Republic	CZK	5,3%
United Mexican States	MXN	3,6%
Asian Development Bank	INR	2,7%
Republic of the Philippines	PHP	2,4%
World Bank Group/The	RUB	2,3%

Number of bond positions 44

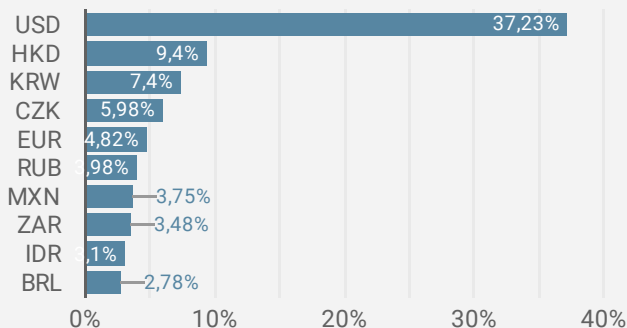
Top - 5 equity positions	Currency	% of total
Robeco Chinese A-Share Equitie	USD	5,1%
Taiwan Semiconductor Manufactu	USD	2,9%
Samsung Electronics Co Ltd	USD	2,8%
Naspers Ltd	ZAR	2,4%
NetEase Inc	USD	2,4%

Number of equity positions 39

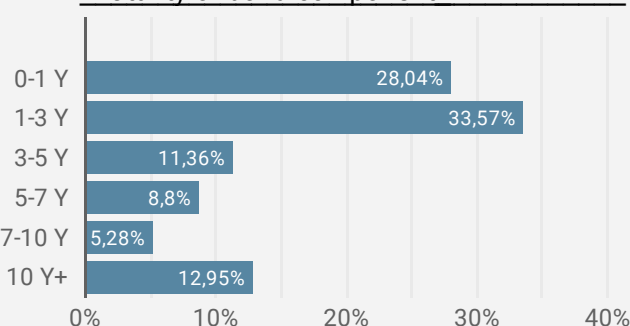


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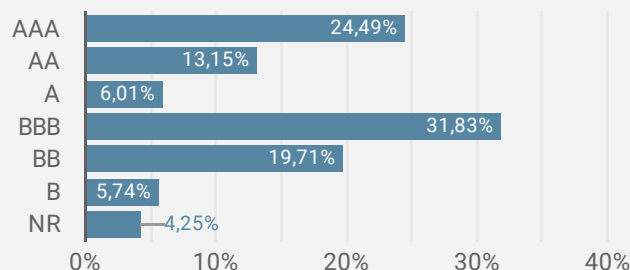
## Currency allocation fund



## Maturity of bond component

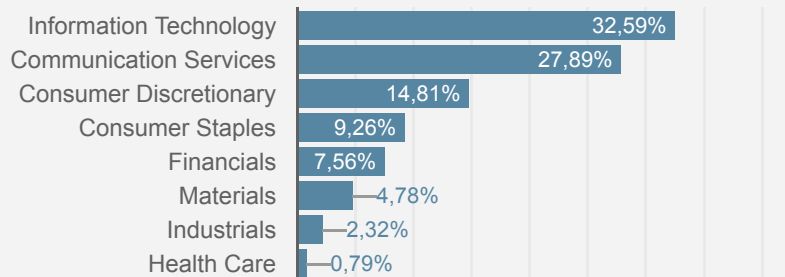


## Bond rating

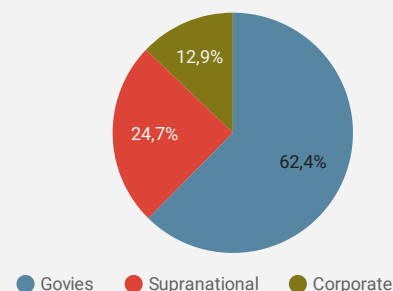


Disclaimer: +/- in rating subcategories are dropped and aggregated.

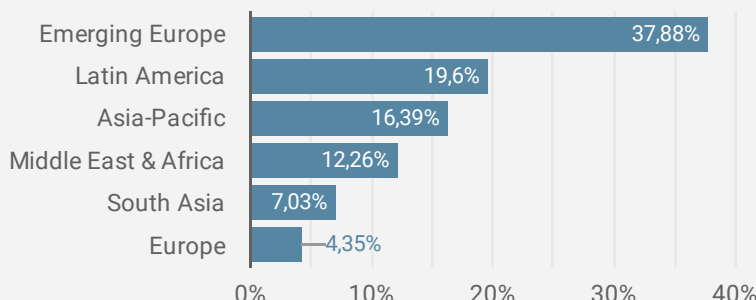
## Sector allocation equity



## Breakdown government/corporate bonds



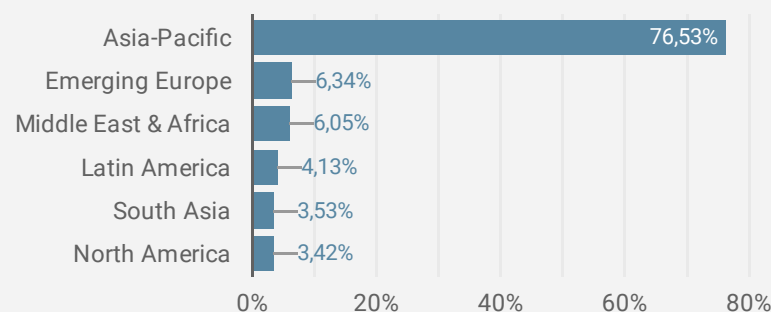
## Geographical allocation bonds



## Key facts and practical information

Compartment of:	Econopolis Funds, SICAV under Luxembourg law with European Passport
Risk profile:	1 - 2 - 3 - 4 - 5 - 6 - 7
Investment horizon:	5 year
Launch date:	February 2013
Currency:	EUR
Shares:	Capitalisation & Distribution
ISIN-code I-class Capitalisation:	LU0889926282
ISIN-code I-class Distribution:	LU0889944772
Size:	EUR 27,2 mln.
Subscription fee:	Max. 3% depending on distributor
Redemption fee:	Max. 3% depending on distributor
Subscription and redemption:	Weekly on Monday before 12:00 pm
Management fee:	0,90%
Total expense ratio I-Kapitalisatie:	1,40%
Total expense ratio I-Distributie:	1,42%
Performance fee:	Not applicable
NAV-reporting:	www.fundsquare.net/homepage, Bloomberg, Reuters, ...
Licensed in:	Belgium, Luxembourg, Switzerland

## Geographical allocation equity



## Warning:

The compartment is approved for distribution in Belgium, Luxembourg and Switzerland. The prospectus and essential investor information, KIID, are available on the website [www.fundsquare.net/homepage](http://www.fundsquare.net/homepage), where the net asset value is also published. This document is a general document for the general public and is not based on information of the personal situation of the reader. There is no review of the knowledge and experience, neither of his financial situation of investment objectives. There are possibly financial instrument mentioned in this document that are not suitable nor appropriate for the reader. Therefore the document exclusively contains product information of the mentioned financial instrument and cannot be considered as investment advice.

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