

Econopolis Patrimonial Sustainable Fund

Description of the fund

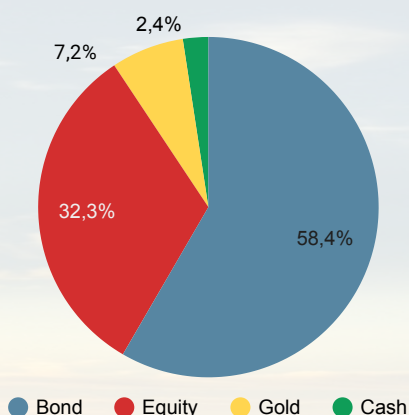
Econopolis Patrimonial Sustainable is a compartment of Econopolis Funds SICAV, a UCITS fund under Luxembourg law. The fund aims to deliver a long term return to investors via investments in equity, bonds, and monetary instruments, without geographical restrictions and without restrictions concerning sector or currency allocation. The fund is aimed at investors with an investment horizon of more than 5 years.

Comments of fund managers

This compartment closed the month 1.08% down. The Western markets corrected because investors were concerned about the economic consequences of the new wave of corona infections. **We took profits on frozen foods company Nomad Foods and sold ICT business SAP due to disappointing forecasts.** We exploited the market correction to increase the shares weighting in this compartment by a few percent, in the run up to the US elections. We took new positions in Metso Outotec, Micron Technology, Philips and Samsung SDI. Additionally, we bought shares in technology companies Marvell Technology, Nvidia, Samsung Electronics, TSMC and parcel company FedEx.

The return on the bonds compartment was neutral. There was considerable underlying divergence. **October's real winner was Lenovo.** Lenovo gained an investment rating from both Moody's, S&P and Fitch (previously, the company had no rating). This led to a substantial price increase and a halving of the spread (extra interest allowance). The divergence in interest movements between the EMU and the US was also notable. Interest rates fell in the EMU while in the US they increased in the run up to the election. Long-term USD bonds came under pressure as a result. Within the bonds compartment, many of the bonds were sold to make room for accumulating shares around the US elections. We also said goodbye (with a profit) to Brussels Airport. This improved sustainability and the risk profile.

Asset allocation



Net equity exposure: 27,4%

Net asset value (NAV)

NAV Class I-Cap € 113,51

NAV Class I-Dis € 103,24

Returns:

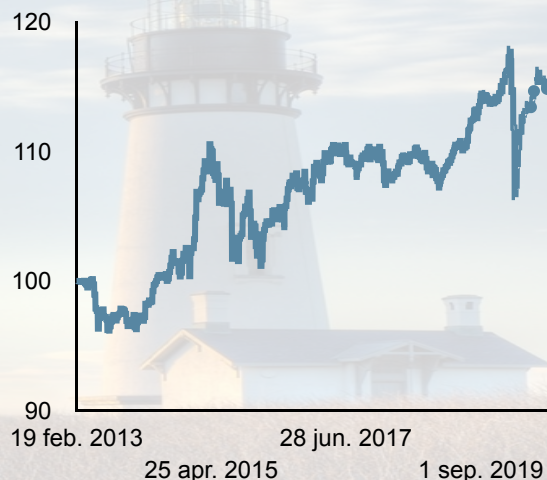
| | | |
|-----------------|--------|--------------------|
| <u>1 month:</u> | | -1,08% |
| <u>YTD:</u> | | -0,99% |
| <u>2019:</u> | 6,65% | <u>2016:</u> 3,78% |
| <u>2018:</u> | -1,79% | <u>2015:</u> 1,94% |
| <u>2017:</u> | 0,86% | <u>2014:</u> 5,84% |

Statistics:

Std deviation: 4,91%

Sharpe ratio: 0,31

Evolution NAV (Class I - Cap)



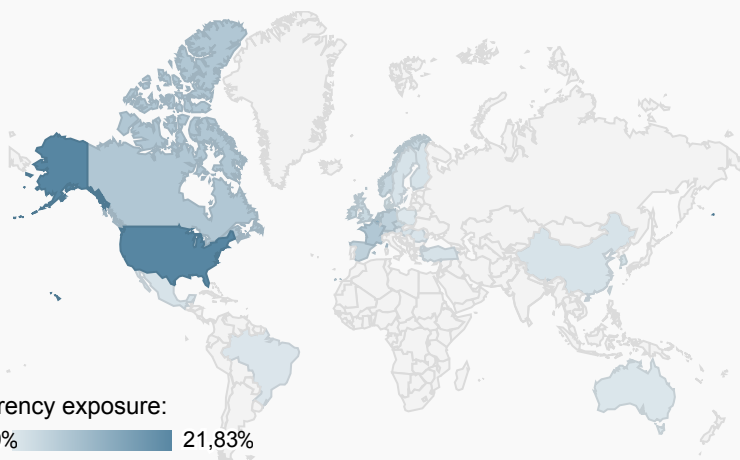
Disclaimer: the graph illustrates the past performance of the fund. Past performance does not offer any guarantee for future performance. The performance is net of cost and fees. The fund was launched in February 2013. The performance is calculated in euro. Standard deviation and Sharpe ratio are calculated on a weekly basis, over a 3 year period.

Main characteristics bonds

| | |
|-----------------------------|-----------|
| Current yield to maturity : | 3,98% |
| Average coupon yield: | 2,24% |
| Average maturity: | 6,64 jaar |
| Average duration: | 4,51 jaar |
| Average rating: | A- |

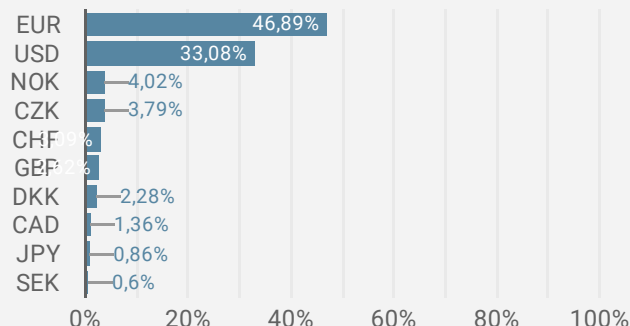
Overview positions

| Top 5 bond positions | Currency | % of total |
|-----------------------------------------|-----------|------------|
| Kingdom of Spain | EUR | 4,9% |
| US TREASURY N/B | USD | 4,2% |
| Federal Republic of Germany | EUR | 3,4% |
| Kingdom of Norway | NOK | 2,6% |
| Czech Republic | CZK | 2,5% |
| Total positions: | 98 | |
| Top 5 stocks positions | Currency | % of total |
| MICROSOFT CORP | USD | 1,2% |
| ABB LTD-REG | CHF | 1,1% |
| ECONOPOLIS Emerging Market Equity O Cap | EUR | 1,0% |
| NEWMONT MINING CORP (NY) | USD | 1,0% |
| ALIBABA GROUP HOLDING-SP ADR | USD | 1,0% |
| Total positions | 48 | |

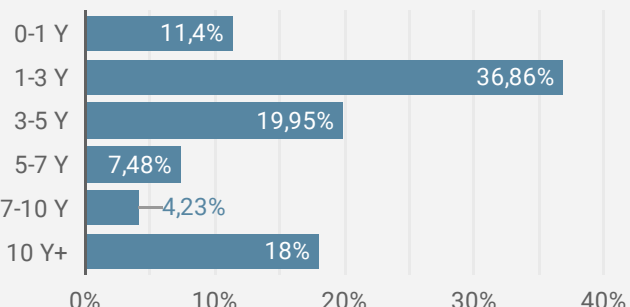


Currency exposure:
0,09% 21,83%

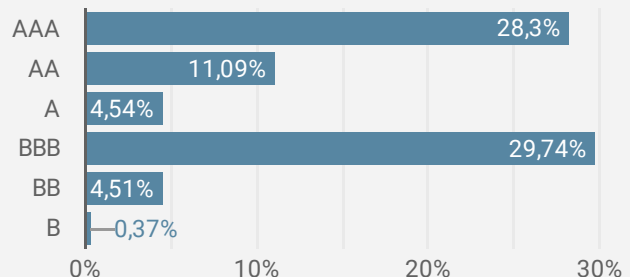
Currency allocation fund



Maturity of bond component

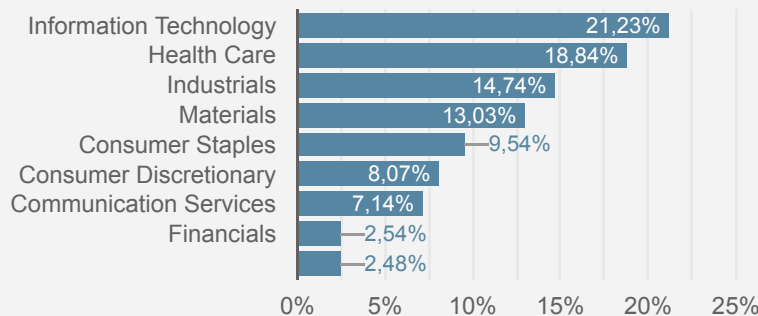


Bond rating

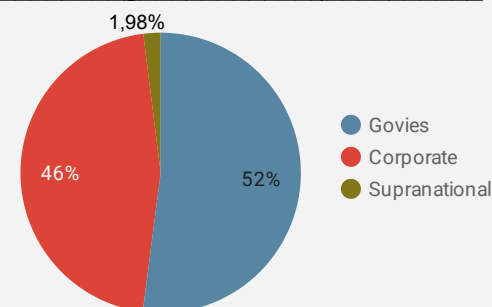


Disclaimer: +/- in rating subcategories are dropped and aggregated.

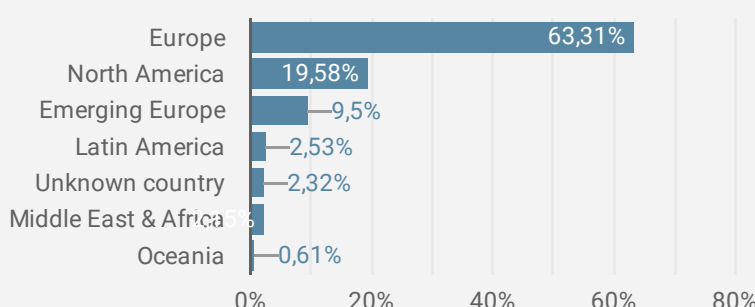
Sector allocation equity



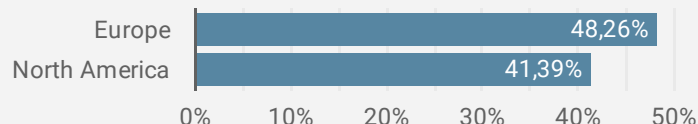
Breakdown government/corporate bonds



Geographical allocation bonds



Geographical allocation equity



| | |
|--------------------------------------------------|---|
| Average sustainability risk score < 30 | ✓ |
| Controversy score < 4 | ✓ |
| Conformity exclusion list Norwegian Pension Fund | ✓ |

Warning:

The compartment is approved for distribution in Belgium, Luxembourg and Switzerland. The prospectus and essential investor information, KIID, are available on the website www.fundsquare.net/homepage, where the net asset value is also published. This document is a general document for the general public and is not based on information of the personal situation of the reader. There is no review of the knowledge and experience, neither of his financial situation of investment objectives. There are possibly financial instrument mentioned in this document that are not suitable nor appropriate for the reader. Therefore the document exclusively contains product information of the mentioned financial instrument and cannot be considered as investment advice.

Key facts and practical information

Compartment of: Econopolis Funds, SICAV under Luxembourg law with European Passport

Risk profile: 1 - 2 - 3 - 4 - 5 - 6 - 7

Investment horizon: 5 year

Launch date: February 2013

Currency: EUR

Shares: Capitalisation & Distribution

ISIN-code I-class Capitalisation: LU0889925391

ISIN-code I-class Distribution: LU0889925474

Size: EUR 101,5 mln.

Subscription fee: Max. 3% dependant on distributor

Redemption fee: Max. 3% dependant on distributor

Subscription and redemption: Weekly on Monday before 12:00pm

Management fee: 0,70%

Total expense ratio I-Kapitalisatie: 0,87%

Total expense ratio I-Distributie: 0,87%

Performance fee: NA

NAV-reporting: www.fundsquare.net/homepage, Bloomberg, Reuters, ...

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Contact

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