

# Econopolis Emerging Markets Equities Fund

## Description of funds

Econopolis Emerging Market Equities is a compartment of Econopolis Funds SICAV, a Luxembourg UCITS fund. The compartment aims to deliver a long term return to investors via investments in equity and monetary instruments that have their principal place of business in emerging markets. International companies which have a substantial business exposure to such emerging markets are also eligible for the compartment.

## Comments of the portfolio manager

**October was once again an excellent month for emerging countries, whereby the NAV fund increased by more than 2%.** It has become clear, in the recent past, just how quickly the Chinese economy can adapt to significant changes. Its economy was therefore the first to recover, quickly followed by countries such as South Korea and Taiwan. During the third quarter, the Chinese economy grew by +4.9%. This is a huge contrast to some other emerging countries and is even further removed from large parts of the West, where time-lines for opening up and restarting the economy are still at the planning stage. The huge irony in this is that the economic position of China has, in fact, been strengthened by this crisis. The results season is now in full swing and we have had mainly positive surprises with regard to our positions. We can't cover all of them here, but technology positions such as TSMC, Samsung Electronics, Mediatek and Yandex did particularly well. Infosys was a particular highlight, with exceptionally good results; this nudged us towards taking a share of the profits. **Over the past month, however, we mainly purchased in a few existing Asian positions such as NetEase, Hengan, Ping An Insurance and Naver. LG Chem and Samsung SDI also performed well.** Still in South Korea, our memory producer SK Hynix acquired the NAND division from Intel, whereby it further strengthened its competitive position. Consolidation is also often positive for future pricing. In China, the largest restaurant chain Yum China also fulfilled expectations. Finally, Prosus announced that it would be buying in its own shares and those of Naspers, for the purposes of reducing the holding discount.

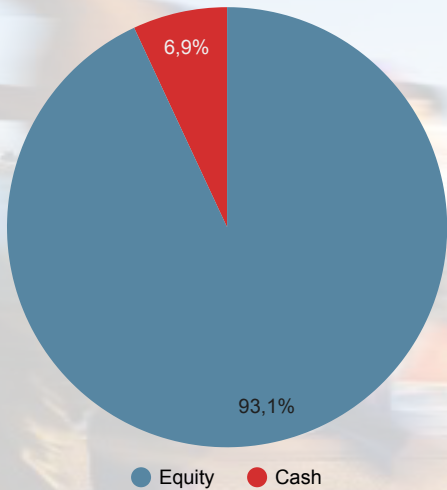
Advisor:



Co-advisor:



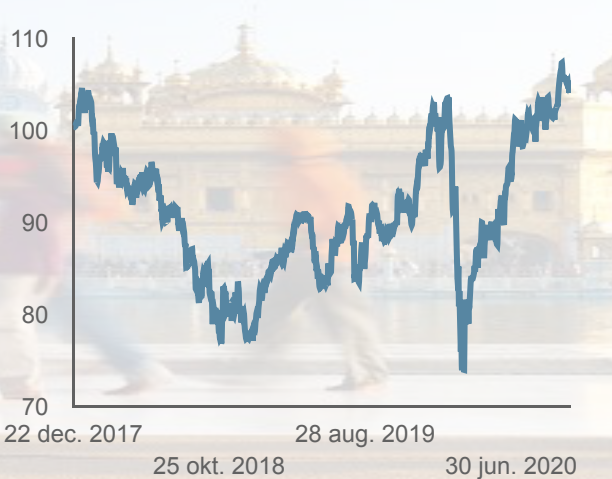
### Verdeling activa



### Netto inventariswaarde (NIW)

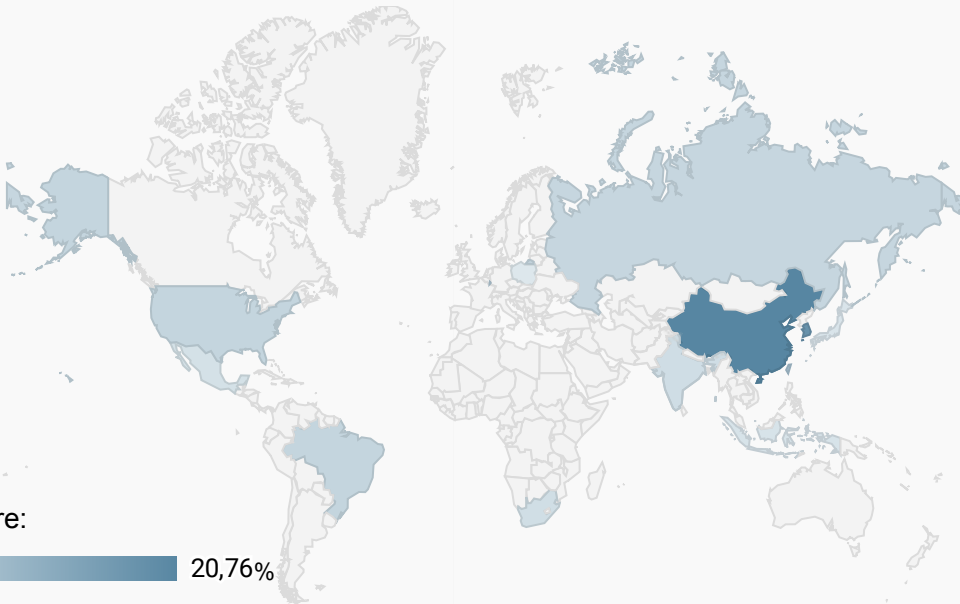
NAV class I-Dis:	€ 104,08	110
NAV class I-Cap:	€ 103,64	100
Returns:		
MTD:	2,05%	90
YTD:	8,09%	80
2019:	23,40%	70
Statistics:		
Std deviation:	16,97%	
Sharpe ratio:	0,2	

### Evolutie NIW (Aandelenklasse I - Kap)



Disclaimer: De grafiek geeft de in het verleden behaalde resultaten van het fonds weer. Rendementen uit het verleden bieden geen enkele garantie voor de toekomst. Ze houden rekening met kosten en vergoedingen. Het fonds werd opgericht in december 2017. Het resultaat werd berekend in euro. Standaard deviatie en Sharpe Ratio worden op wekelijkse basis berekend, over een periode van 3 jaar.

### Geografic overview positions

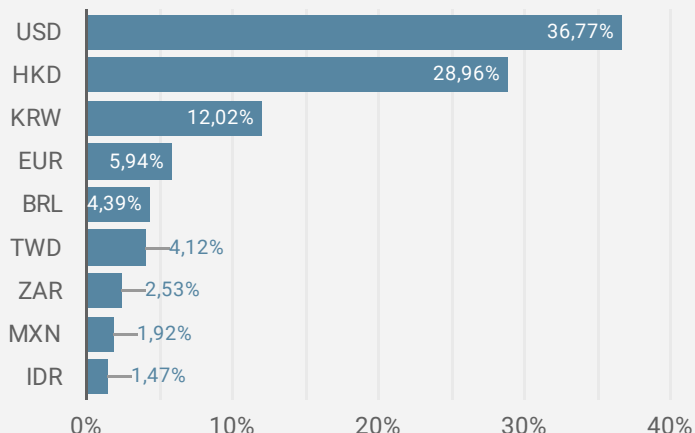


Currency exposure:

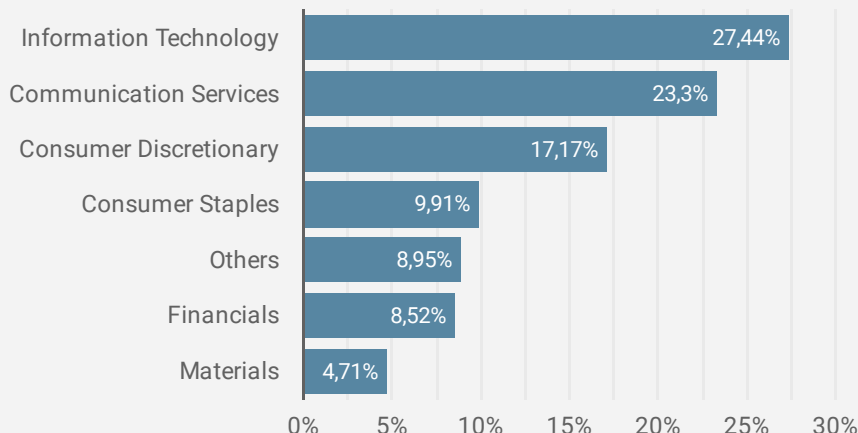


# Econopolis Emerging Markets Equities Fund

## Currency allocation fund



## Sector allocation fund



### Stocks - Top 10

Robeco Chinese A-Share Equitie
Samsung Electronics Co Ltd
Tencent Holdings Ltd
Taiwan Semiconductor Manufactu
Alibaba Group Holding Ltd
PING AN
MediaTek Inc
SHENZHOU INTL
AIA Group Ltd
Newmont Mining Corp

### Currency

USD
USD
HKD
USD
HKD
HKD
TWD
HKD
HKD
USD

### Industry

Others
Information Technology
Communication Services
Information Technology
Consumer Discretionary
Financials
Information Technology
Consumer Discretionary
Financials
Materials

### % of total

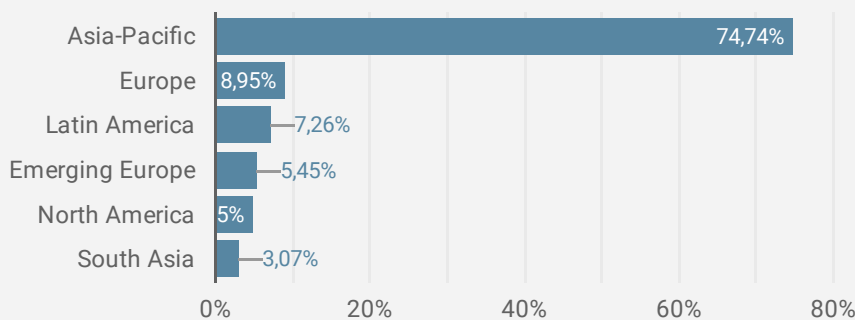
7,75%
6,19%
5,3%
5,2%
4,57%
4,52%
3,09%
3%
2,86%
2,73%

Total positions 42

## Key facts and practical information

Compartment of:	Econopolis Funds, SICAV under Luxembourg law with European Passport
Risk profile:	1 - 2 - 3 - 4 - 5 - 6 - 7
Investment horizon:	5 year
Launch date:	December 2017
Currency:	EUR
Shares:	Capitalisation & Distribution
ISIN-code I-class Capitalisation:	LU1676054940
ISIN-code I-class Distribution:	LU1676054783
Size:	EUR 13,8 mln.
Subscription fee:	Max. 3% dependant on distributor
Redemption fee:	Max. 3% dependant on distributor
Subscription and redemption:	Daily before 12:00pm
Management fee:	0,80%
Total expense ratio I-Kapitalisatie:	1,63%
Total expense ratio I-Distributie:	1,65%
Performance fee:	NA
NAV-reporting:	www.fundsquare.net/homepage, Bloomberg, Reuters, ...
Licensed in:	Belgium, Luxembourg

## Geographical allocation fund



## Warning:

The compartment is approved for distribution in Belgium and Luxembourg. The prospectus and essential investor information, KIID, are available on the website [www.fundsquare.net/homepage](http://www.fundsquare.net/homepage), where the net asset value is also published. This document is a general document for the general public and is not based on information of the personal situation of the reader. There is no review of the knowledge and experience, neither of his financial situation of investment objectives. There are possibly financial instrument mentioned in this document that are not suitable nor appropriate for the reader. Therefore the document exclusively contains product information of the mentioned financial instrument and cannot be considered as investment advice.

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