

Econopolis Sustainable Equities Fund

Description of funds

Econopolis Sustainable Equities is a compartment of Econopolis Funds SICAV, a Luxembourg UCITS fund. The fund aims to deliver a long term return to investors via investments in equity and monetary instruments, without geographical restriction and without restrictions concerning sector or currency allocation. Econopolis Sustainable Equities is aimed at investors with an investor horizon of more than 5 year

Comments of portfolio manager

Sustainable Equities increased by 2.8% in August. The Western shares market rallied due to cautiously positive macro-economic news and the hope for a rapid vaccine against the coronavirus. Within the portfolio, we said goodbye to Varian Medical Systems and Vopak. Siemens Healthineers made a very attractive cash offer to cancer radiation specialist Varian. Because we do not expect a counter-offer to be made and because the finalisation of the offer could take up to a year and a half, we sold these shares (and made a decent profit). We sold the small, remaining position in Vopak. The share held up well during the COVID-19 and oil crises but growth forecasts were somewhat limited. After this transaction, we no longer have any direct exposure to the oil sector. AstraZeneca, Boston Scientific and Infineon were newcomers within the compartment. AstraZeneca is a British-Swedish pharmaceutical company. The company is active in treating cancers, cardiovascular diseases, gastro-intestinal disorders, infections, neurology, and diseases and infections affecting the airways. Within the European pharma-sector, AstraZeneca has one of the most attractive growth profiles. The American Boston Scientific is a world leader in medical devices that are used within sectors such as radiology, cardiology, heart surgery, vascular surgery, endoscopy, urology, and gynaecology. The company's results came under a period of pressure due to hospitals delaying a high number of procedures. We took our first position in chip-manufacturer Infineon.

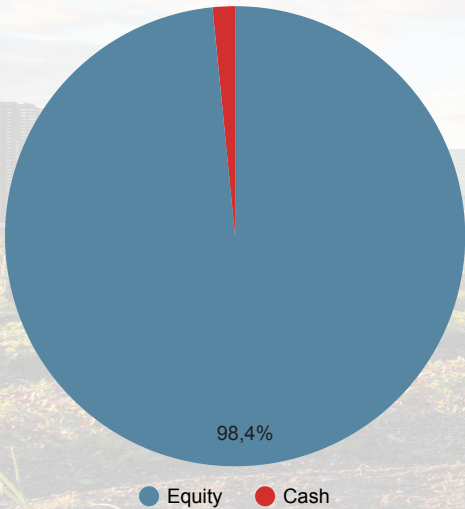
Fund manager:



Co-manager:



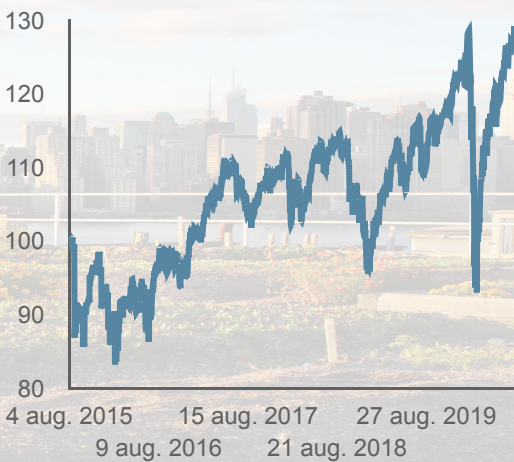
Asset allocation



Net asset value (NAV)

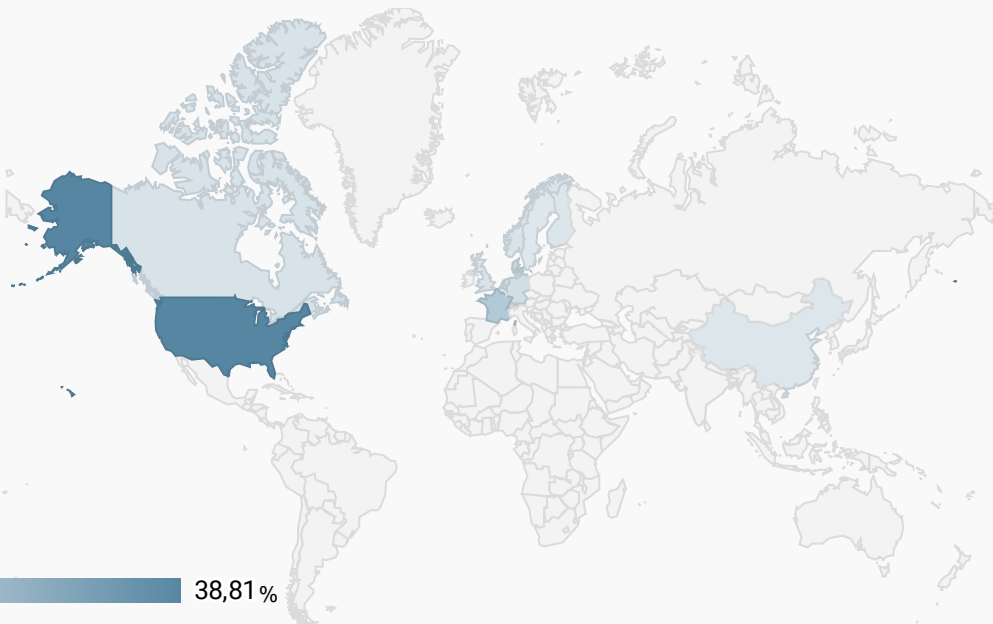
NAV class I-Cap:	€ 127,12
NAV class I-Dis:	€ 121,48
Returns:	
1 month:	2,77%
YTD:	4,57%
2019:	25,14%
2018:	-10,40%
2017:	8,08%
2016:	6,35%
Statistics:	
Std deviation:	16,09%
Sharpe ratio:	0,37

Evolution NAV (Class I - Cap)

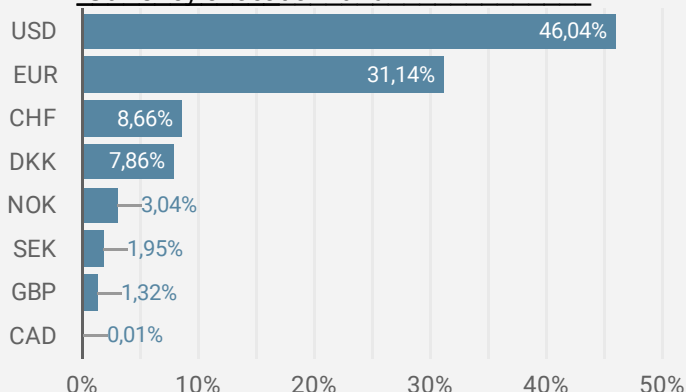


Disclaimer: the graph illustrates the past performance of the fund. Past performance does not offer any guarantee for future performance. The performance is net of cost and fees. The fund was launched in August 2015. The performance is calculated in euro. Standard deviation and Sharpe ratio are calculated on a weekly basis, over a 3 year period.

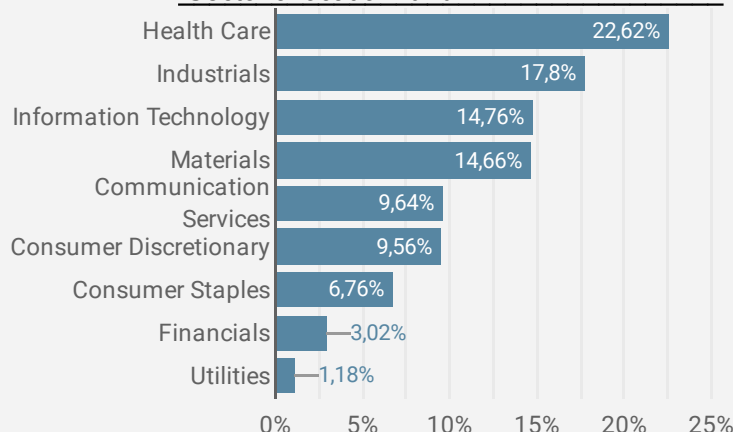
Geografic overview positions



Currency allocation fund



Sector allocation fund



Stocks - Top 10

ABB Ltd
Alphabet Inc
Microsoft Corp
Agnico Eagle Mines Ltd
Activision Blizzard Inc
Vestas Wind Systems A/S
Roche Holding AG
Yara International ASA
Apple Inc
NN Group NV

Currency

CHF
USD
USD
USD
USD
DKK
CHF
NOK
USD
EUR

Industry

Industrials
Communication Services
Information Technology
Materials
Communication Services
Industrials
Health Care
Materials
Information Technology
Financials

% of total

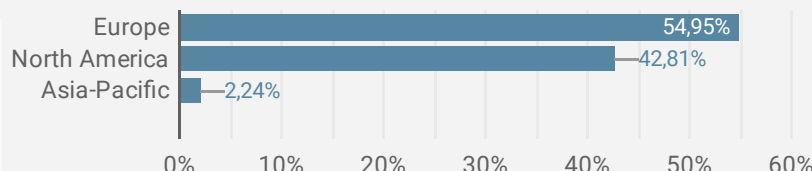
3,92%
3,52%
3,36%
3,33%
3,21%
3,11%
3,08%
3,04%
2,98%
2,97%

Total positions 43

Key facts and practical information

Compartment of:	Econopolis Funds, SICAV under Luxembourg law with European Passport
Risk profile:	1 - 2 - 3 - 4 - 5 - 6 - 7
Investment horizon:	5 year
Launch date:	August 2015
Currency:	EUR
Shares:	Capitalisation & Distribution
ISIN-code I-class Capitalisation:	LU1248447622
ISIN-code I-class Distribution:	LU1248447978
Size:	EUR 17,4 mln.
Subscription fee:	Max. 3% dependant on distributor
Redemption fee:	Max. 3% dependant on distributor
Subscription and redemption:	Daily before 12:00pm
Management fee:	0,85%
Total expense ratio I-Kapitalisatie:	1,41%
Total expense ratio I-Distributie:	1,41%
Performance fee:	NA
NAV-reporting:	www.fundsquare.net/homepage, Bloomberg, Reuters, ...
Licensed in:	Belgium, Luxembourg, Switzerland

Geographical allocation fund



Average sustainability risk score < 30	✓
Controversy score < 4	✓
Conformity exclusion list Norwegian Pension Fund	✓

Warning:

The compartment is approved for distribution in Belgium, Luxembourg and Switzerland. The prospectus and essential investor information, KIID, are available on the website www.fundsquare.net/homepage, where the net asset value is also published. This document is a general document for the general public and is not based on information of the personal situation of the reader. There is no review of the knowledge and experience, neither of his financial situation of investment objectives. There are possibly financial instrument mentioned in this document that are not suitable nor appropriate for the reader. Therefore the document exclusively contains product information of the mentioned financial instrument and cannot be considered as investment advice.

Contact

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