

Portfolio Breakdown

NAV Date		2026-06-30
Share class	ISIN	NAV
EM Government Bonds D5 - I Dist	LU1330375277	91,13
EM Government Bonds D3 - B Dist	LU1330366441	99,92
EM Government Bonds C7 - O Cap	LU1543681321	136,08
EM Government Bonds C5 - I Cap	LU1330373066	138,10

Total Weight Stocks						0,49%	
Industry	Issuer Group	Description	ISIN Code	Currency	Price	% of NAV	
Other	Republic Of South Africa	South Africa 10.5% 25/21.12.26	ZAG000215088	ZAR	101,44	0,24%	
		South Africa 10.5% Ser 1 25/21.12.27	ZAG000215096	ZAR	104,09	0,25%	
					Other	0,49%	
Total Weight Bonds						96,91%	
Region	Issuer Group	Description	ISIN Code	Currency	Price	% of NAV	
Asia Pacific	Indonesia	Indonesia 3.65% 24/10.09.32	XS2895623978	EUR	98,21	0,98%	
	Malaysia	Malaysia 3.582% 22/15.07.32	MYBMO2200016	MYR	100,41	1,70%	
		Malaysia 4.054% 24/18.04.39	MYBMS2400013	MYR	101,93	0,71%	
		Malaysia 4.232% 11/30.06.31	MYBMX1100044	MYR	103,92	0,72%	
	SOFTBANK GROUP CORP	Softbank Group Corp 6.375% 25/10.07.33	XS3112543080	EUR	100,35	0,67%	
Softbank Group Corp 7.25% 25/10.07.32		XS3112542272	USD	98,78	0,58%		
Emerging Europe	Hungary	Hungary 1.75% 20/05.06.35	XS2181689659	EUR	84,46	0,55%	
		Hungary 4.5% 22/23.03.28	HU0000405543	HUF	99,17	1,51%	
		Hungary 4.75% 22/24.11.32	HU0000405550	HUF	98,65	2,53%	
		Hungary 6.25% 23/22.09.32	XS2574267261	USD	105,97	1,83%	
		Hungary 7% 23/24.10.35	HU0000406624	HUF	114,25	1,08%	
	Macedonia	Macedonia 3.875% 26/21.01.30	XS3273795859	EUR	99,38	0,66%	
		Macedonia 4.75% 26/21.01.34	XS3273796238	EUR	99,49	0,66%	
		Macedonia 6.96% 23/13.03.27	XS2582522681	EUR	101,91	0,67%	
	Poland	Poland 1.25% Ser DS1030 Sen 20/25.10.30	PL0000112736	PLN	87,46	1,80%	
		Poland 1.75% Ser DS0432 21/25.04.32	PL0000113783	PLN	84,98	1,30%	
		Poland 5.75% Ser 0429 08/25.04.29	PL0000105391	PLN	104,08	0,95%	
	Romania	Poland 6% Ser DS1033 22/25.10.33	PL0000115291	PLN	106,22	0,62%	
		Romania 2% EMTN Sen Reg S 20/28.01.32	XS2109812508	EUR	86,7	0,57%	
		Romania 2.5% EMTN Ser 2018-1 18/08.02.30	XS1768067297	EUR	94,85	0,62%	
		Romania 3.65% 16/24.09.31	RO1631DBN055	RON	87,84	0,84%	
		Romania 3.875% EMTN Reg S Ser 2015-2 15/29.10.35	XS1313004928	EUR	88,64	2,37%	
	Serbia	Romania 5.45% 23/02.08.28	ROKZLUKMGNS9	EUR	103,41	0,35%	
		Romania 5.625% EMTN 24/22.02.36	XS2770921315	EUR	100,57	0,33%	
		Romania 6.3% 24/25.04.29	ROIVM8ELBDU4	RON	99,81	0,94%	
		Romania 7.625% Ser 2023-3 23/17.01.53	XS2571924070	USD	109,95	0,32%	
		Serbia 1% EMTN 21/23.09.28	XS2388561677	EUR	94,33	2,16%	
		Serbia 1.65% Ser 2 21/03.03.33	XS2308620793	EUR	84,67	1,10%	
		Serbia 2.05% EMTN Ser 4 21/23.09.36	XS2388562139	EUR	79,43	1,05%	
		Serbia 4.25% EMTN 26/06.05.31	XS3363425383	EUR	100,24	0,65%	
					Emerging Europe	25,47%	
						6,23%	
	Europe	CTP NV	CTP NV 3.875% Ser 10 24/21.11.32	XS2919892179	EUR	99,75	0,66%
		EUROPEAN BK RECON & DEV INTL BK RECON & DEVELOP	EBRD 4.25% EMTN 21/07.02.28	XS2296644094	IDR	95,97	1,24%
			IBRD 4.5% EMTN Ser 102478 25/28.07.28	XS3135622044	CLP	101,34	2,27%
			IBRD 4.75% EMTN Ser 101455 21/30.11.26	XS2413639704	CLP	100,33	0,63%
		PROSUS NV	IBRD 4.75% EMTN Ser 101479 22/21.01.27	XS2431024210	IDR	98,66	0,32%
	Prosus NV 3.68% Sen Reg S 20/21.01.30		USN7163RAA16	USD	95,68	1,10%	
	Latin America	AMERICA MOVIL SAB DE CV	America Movil SAB de CV 10.3% 24/30.01.34	XS2701559440	MXN	104,63	0,80%
			Brazil 10% 18/01.01.29	BRSTNCNTF1Q6	BRL	921,85	1,01%
			Brazil 10% 20/01.01.31	BRSTNCNTF204	BRL	868,32	1,43%
Brazil 10% 22/01.01.33			BRSTNCNTF212	BRL	829,13	1,36%	
Brazil 10% 24/01.01.35			BRSTNCNTF238	BRL	801,32	0,44%	
Brazil		Brazil 6.625% 25/15.03.35	US105756CL22	USD	102,86	1,19%	
		Brazil ILB 18/15.08.28	BRSTNCNTB4X0	BRL	4605,33	1,01%	
		Colombia 5.625% 25/19.02.36	XS3183160236	EUR	99,43	0,66%	
Colombia		Colombia 6.5% 25/26.11.38	XS3239891503	EUR	105,28	1,41%	
		Entel SA 3.05% 21/14.09.32	USP37115AH81	USD	88,5	0,76%	
GRUPO NUTRESA SA		Grupo Nutresa SA 9% 25/12.05.35	USP4R21KAB22	USD	110,95	0,64%	
		INTL FINANCE CORP	Int'l Finance Corp 0% EMTN Ser 1859 18/22.02.38	XS1774694597	MXN	34,84	1,78%
			Int'l Finance Corp 5% EMTN Ser 2455 22/14.01.27	XS2432183908	CLP	100,65	0,95%
Int'l Finance Corp 7.75% EMTN Ser 1825 18/18.01.30			XS1753775730	MXN	98,77	1,86%	
INVERSIONES CMPC SA		Inversiones CMPC SA 3% 21/06.04.31	USP58072AT92	USD	87,87	0,50%	
		Mexico 4.4899% 24/25.05.32	XS2754067242	EUR	101,67	0,66%	
		Mexico 4.875% 22/19.05.33	US91087BAT70	USD	95,01	1,63%	
		Mexico 4.875% 26/16.05.36	XS3265540909	EUR	100,22	2,66%	
		Uruguay 8.5% 17/15.03.28	USP80557BV53	UYU	103,15	1,79%	
Uruguay		Uruguay 9.75% 23/20.07.33	US760942BF85	UYU	111,5	1,63%	

Middle East & Africa	COCA-COLA ICECEK AS	Coca Cola Icecek AS 4.5% 22/20.01.29	XS2434515313	USD	Latin America	24,16%
	Morocco	Morocco 1.5% Sen 19/27.11.31	XS2080771806	EUR	97,37	1,13%
		Morocco 4.75% 26/26.05.34	XS3387586004	EUR	87,95	0,58%
		Morocco 6.5% 23/08.09.33	XS2595028700	USD	102,08	1,33%
	TURKCELL ILETISIM HIZMET	Turkcell Iletisim Hizmet 7.65% 25/24.01.32	XS2981975613	USD	106,76	0,62%
Other					103,63	1,21%
	ASIAN DEVELOPMENT BANK	Asian Development Bank 6.2% GMTN Ser 886-00-1 16/C XS1496739464		INR	Middle East & Africa	4,86%
	Czech Republic	Czech Republic 0.05% Ser 130 20/29.11.29	CZ0001006076	CZK	99,66	1,30%
		Czech Republic 0.95% Ser 94 Sen 15/15.05.30	CZ0001004477	CZK	87,6	0,47%
		Czech Republic 1.5% 20/24.04.40	CZ0001005920	CZK	89,28	2,45%
	Dominican Republic	Dominican Republic 6.6% 24/01.06.36	USP3579ECU93	USD	66,97	1,71%
	INTER-AMERICAN DEVEL BK	Inter American Dev Bank 7% EMTN Ser 869 23/17.04.33	XS2608242108	INR	104,47	0,45%
		Inter American Dev Bank 7% EMTN Ser 900 24/25.01.25	XS2749539933	INR	98,2	1,49%
	INTL BK RECON & DEVELOP	IBRD 2.25% EMTN Ser 101500 22/19.01.29	XS2437747210	CNY	99,36	1,23%
		IBRD 5.75% EMTN Ser 101273 21/14.01.28	XS2285181074	BRL	101,86	1,29%
		IBRD 6.25% EMTN Ser 101646 23/19.01.29	XS2576077809	IDR	90,75	1,02%
		IBRD 6.75% EMTN Ser 101775 23/13.07.29	XS2649502361	INR	98,36	1,93%
		IBRD 6.85% Ser 101706 23/24.04.28	XS2615587263	INR	98,7	1,10%
		IBRD 9.5% EMTN Ser 101505 22/09.02.29	XS2439224705	BRL	99,21	0,90%
	INTL FINANCE CORP	Intl Finance Corp 10% EMTN 25/22.01.30	XS2982004140	COP	93,79	1,07%
		Intl Finance Corp 6.5% EMTN 22/21.01.27	XS2434790023	COP	94,19	2,43%
		Intl Finance Corp 7.5% Ser 1819 18/18.01.28	XS1748803282	MXN	96,43	1,88%
	South Africa	South Africa 7.1% 24/19.11.36	XS2908172260	USD	99,78	1,46%
		South Africa 7.3% 22/20.04.52	US8362058E37	USD	107,61	1,23%
		South Africa 8.25% Ser R2032 14/31.03.32	ZAG000107004	ZAR	101,25	1,16%
		South Africa 8.5% Ser R2037 13/31.01.37	ZAG000107012	ZAR	101,14	1,11%
		South Africa 8.75% Ser R2048 12/28.02.48	ZAG000096173	ZAR	99,63	0,68%
		South Africa 8.875% Ser R2035 Sen 15/28.02.35	ZAG000125972	ZAR	98,37	0,63%
	Supra National	IBRD 2.5% EMTN Ser 101839 23/13.01.31	XS2707161308	CNY	103,67	1,84%
	Uzbekistan	Uzbekistan (Republic of) 5.1% Ser 13 25/25.02.29	XS3008639810	EUR	104,08	1,32%
					102,54	0,68%
					Other	30,82%
CASH						2,61%
Total						100,00%