

Portfolio Breakdown

NAV Date	2026-06-30	
Share class	ISIN	NAV
Belgian Champions D5 - I Dist.	LU1870192140	121,64
Belgian Champions C5 - I Cap	LU1870191928	172,30
Belgian Champions D1 - A Dis	LU1869442167	182,45
Belgian Champions C1 - A Cap	LU1869441946	184,81
Belgian Champions C7 - O Cap	LU1891422005	186,47

Total Weight Stocks						99,24%
Industry	Issuer Group	Description	ISIN Code	Currency	Price	% of NAV
Communication Services	KINEPOLIS GROUP NV	Kinepolis Group NV	BE0974274061	EUR	35,45	6,89%
					Communication Services	6,89%
Consumer Discretionary	D'ieteren Group	D'ieteren Gr SA	BE0974259880	EUR	170,4	1,79%
					Consumer Discretionary	1,79%
Consumer Staples	Lotus Bakeries NV	Lotus Bakeries NV	BE0003604155	EUR	11620	0,61%
					Consumer Staples	0,61%
Financials	Ageas SA/NV	Ageas SA	BE0974264930	EUR	70	0,74%
	Cie du Bois Sauvage SA	Cie du Bois Sauvage	BE0003592038	EUR	307	0,65%
	KBC Ancora	KBC Ancora NV	BE0003867844	EUR	82,1	0,43%
	KBC Group NV	KBC Group NV	BE0003565737	EUR	119,3	2,51%
					Financials	4,32%
Health Care	Argenx SE	Argenx SE	NL0010832176	EUR	811,4	5,97%
	Fagron	Fagron SA	BE0003874915	EUR	24,1	6,33%
	Financiere de Tubize SA	Financiere de Tubize SA	BE0003823409	EUR	231	2,43%
	Galapagos NV	Lakefront Biotherapeutics NV	BE0003818359	EUR	26,22	2,76%
	Ion Beam Applications	Ion Beam Applications SA	BE0003766806	EUR	16,9	2,31%
	Nyxoah SA	Nyxoah SA Reg	BE0974358906	EUR	1,51	1,59%
	Onward Medical BV	ONWARD Medical BV	NL0015000HT4	EUR	2,52	0,93%
	UCB SA	UCB	BE0003739530	EUR	262	2,75%
					Health Care	25,07%
Industrials	Ackermans & van Haaren NV	Ackermans & Van Haaren SA	BE0003764785	EUR	285,8	3,00%
	Azelis Group NV	Azelis Group	BE0974400328	EUR	9,3	4,40%
	Cie d'Entreprises CFE	Cie Francois d'Entreprises	BE0003883031	EUR	13,2	2,78%
	Cie de Saint-Gobain	Cie de Saint-Gobain SA	FR0000125007	EUR	79,16	8,74%
	Dredging Environmental & Marin	DEME Gr NV	BE0974413453	EUR	175	3,31%
	Jensen-Group NV	Jensen-Group NV	BE0003858751	EUR	84,8	3,57%
					Industrials	25,79%
Information Technology	EVS Broadcast Equipment SA	EVS SA	BE0003820371	EUR	27,35	2,59%
					Information Technology	2,59%
Materials	BEKAERT SA	Bekaert SA	BE0974258874	EUR	39,05	2,87%
	Recticel SA	Recticel SA	BE0003656676	EUR	10,96	4,15%
	Syensqo SA	Syensqo SA	BE0974464977	EUR	64,6	2,04%
	Umicore SA	Umicore SA	BE0974320526	EUR	20,24	2,13%
					Materials	11,19%
Real Estate	Aedifica SA	Aedifica SICAFI Dist	BE0003851681	EUR	70,6	2,60%
	Immobel SA	ImmoBel	BE0003599108	EUR	23,4	3,35%
	Nextensa SA	Nextensa NV Cap	BE0003770840	EUR	45,7	0,34%
	Shurgard Self Storage Ltd	Shurgard Self Storage Ltd	GG008QZCBZ44	EUR	25,6	1,35%
	VGP NV	VGP NV	BE0003878957	EUR	84,2	3,27%
	Warehouses De Pauw CVA	Warehouses De Pauw NV Dist	BE0974349814	EUR	22,06	3,48%
					Real Estate	14,38%
Utilities	Elia Group SA/NV	Elia Group SA NV	BE0003822393	EUR	139,8	6,61%
					Utilities	6,61%
CASH						0,76%
Total						100,00%