

Portfolio Breakdown

NAV Date	2026-05-31	
Share class	ISIN	NAV
Emerging Market Equity D5 - I Dist	LU1676054783	155,31
Emerging Market Equity C5 - I Cap	LU1676054940	161,01
Emerging Market Equity D1 - A Dist	LU1676054510	164,71
Emerging Market Equity C7 - O Cap	LU2218773492	168,53
Emerging Market Equity D3 - B Dist	LU2720126528	185,13

Total Weight Stocks						96,33%
Industry	Issuer Group	Description	ISIN Code	Currency	Price	% of NAV
Communication Services	Baidu Inc	Baidu Inc	KYG070341048	HKD	130	1,17%
	Netease Inc	Netease Inc Reg	KYG6427A1022	HKD	194,1	1,02%
	Telkom Indonesia Persero Tbk P	Telkom Ind (Persero) Tbk PT Ser B	ID1000129000	IDR	3030	0,95%
	Tencent Holdings Ltd	Tencent Holdings Ltd	KYG875721634	HKD	427,2	3,43%
<i>Communication Services</i>						6,56%
Consumer Discretionary	Alibaba Group Holding Ltd	Alibaba Group Holding Ltd Reg	KYG017191142	HKD	120,9	2,59%
	Anta Sports Products Ltd	Anta Sports Products Ltd	KYG040111059	HKD	75,8	0,63%
	BYD Co Ltd	BYD Co Ltd H	CNE100000296	HKD	91,3	0,69%
	Hyundai Motor Co	Hyundai Motor Co Ltd	KR7005380001	KRW	723000	1,77%
	LVMH Moet Hennessy Louis Vuit	Lvmh Moet Hennessy Louis Vuit	FR0000121014	EUR	473,05	1,11%
	MakeMyTrip Ltd	MakeMyTrip Ltd	MU0295500016	USD	46,74	1,51%
	Meituan	Meituan B 144A Reg S	KYG596691041	HKD	73,45	0,38%
	MercadoLibre Inc	MercadoLibre Inc	US58733R1023	USD	1695,65	2,72%
	Sea Ltd	Sea Ltd ADR spons repr 1 Share A	US81141R1005	USD	90,53	0,95%
	Shimano Inc	Shimano Inc	JP3358000002	JPY	16505	0,55%
	Sony Group Corp	Sony Group Corp	JP3435000009	JPY	3444	1,40%
	Suzuki Motor Corp	Suzuki Motor Corp	JP3397200001	JPY	1973,5	2,24%
	Trip.Com Group Ltd	Trip Com Group Ltd	KYG9066F1019	HKD	368,8	0,61%
	Yum China Holdings Inc	Yum China Holdings Inc	US98850P1093	HKD	343	0,98%
<i>Consumer Discretionary</i>						18,13%
Consumer Staples	Ambev SA	Ambev SA	BRABEVACNOR1	BRL	16,32	0,64%
	Fomento Economico Mexicano SAB	Fomento Econom Mexic SAB de CV Units 1B & 4D Share	MXP320321310	MXN	206,63	1,98%
	L'Oreal SA	L'Oreal SA	FR0000120321	EUR	382,55	1,20%
	Unilever PLC	Unilever Plc	GB00BVZK7T90	EUR	48,57	0,90%
	Wal-Mart de Mexico SAB de CV	Wal-Mart de Mexico SAB de CV	MX01WA000038	MXN	52,4	1,28%
<i>Consumer Staples</i>						6,00%
Financials	AIA Group Ltd	AIA Group Ltd	HK0000069689	HKD	82,25	1,22%
	HDFC Bank Ltd	HDFC Bank Ltd ADR	US40415F1012	USD	23,78	2,19%
	ICICI Bank Ltd	ICICI Bank Ltd ADR	US45104G1040	USD	26,23	1,95%
	NU Holdings Ltd/Cayman Islands	Nu Holdings Ltd	KYG6683N1034	USD	13,13	0,73%
	PING AN	Ping An Ins Gr Co of Cn Ltd H	CNE1000003X6	HKD	60,05	1,06%
	<i>Financials</i>					
Health Care	Samsung Biologics Co Ltd	Samsung Biologics Co Ltd Reg	KR7207940008	KRW	1363000	0,79%
<i>Health Care</i>						0,79%
Industrials	Atlas Copco AB	Atlas Copco AB A	SE0017486889	SEK	177,45	1,03%
	CATL	Contemp Amperex Tec Co Ltd	CNE100006WS8	HKD	744,5	1,90%
	Hitachi Ltd	Hitachi Ltd	JP3788600009	JPY	5166	1,46%
	Localiza Rent a Car SA	Localiza Rent A Car SA	BRRENTACNOR4	BRL	42,02	1,53%
	SCHNEIDER ELECTRIC SE	Schneider Electric SE	FR0000121972	EUR	269,95	0,94%
	WEG SA	Weg SA	BRWEGEACNOR0	BRL	44,1	1,34%
<i>Industrials</i>						8,20%
Information Technology	Chroma ATE Inc	Chroma Ate Inc Reg	TW0002360005	TWD	2520	4,91%
	Cognizant Technology Solutions	Cognizant Tec Solutions Corp	US1924461023	USD	55,76	0,62%
	Delta Electronics Inc	Delta Electronics Inc	TW0002308004	TWD	2445	5,43%
	Infosys Ltd	Infosys Ltd spons ADR repr 1 Share	US4567881085	USD	12,65	1,45%
	Keyence Corp	Keyence Corp	JP3236200006	JPY	80110	1,71%
	Lam Research Corp	Lam Research Corp	US5128073062	USD	318,18	1,39%
	MediaTek Inc	MediaTek Inc	TW0002454006	TWD	4310	4,05%
	QUALCOMM Inc	Qualcomm Inc	US7475251036	USD	251,02	1,48%
	SK Hynix Inc	SK Hynix Inc	KR7000660001	KRW	2333000	7,79%
	Samsung Electronics Co Ltd	Samsung Electronics Co Ltd	KR7005930003	KRW	317000	6,43%
		Samsung Electronics Co Ltd GDR	US7960508882	USD	5335	2,97%
	TSMC	Taiwan Semiconductor Mfg Co Ltd	TW0002330008	TWD	2355	8,60%
		Taiwan Semiconductor Mfg Co Ltd ADR repr 5 Shares	US8740391003	USD	418,45	0,50%
Tokyo Electron Ltd	Tokyo Electron Ltd	JP3571400005	JPY	52420	1,69%	
Xiaomi Corp	Xiaomi Corp B	KYG9830T1067	HKD	28,04	0,44%	
<i>Information Technology</i>						49,45%
Other	Localiza Rent A Car SA	Localiza Rent A Car SA Pref	BRRENTACNPR1	BRL	40,48	0,04%
<i>Other</i>						0,04%
Total Weight Other						0,69%
Industry	Issuer Group	Description	ISIN Code	Currency	Price	% of NAV
Gold	Royal Gold Inc	Royal Gold Inc	US7802871084	USD	224,48	0,69%
<i>Gold</i>						0,69%

CASH	2.98%
Total	100.00%