

Portfolio Breakdown

NAV Date	2026-05-31	
Share class	ISIN	NAV
Demographic Dynamics C1 - A Cap	LU2719995263	87,87
Demographic Dynamics D1 - A Dist	LU2719995347	87,88
Demographic Dynamics D3 - B Dist	LU2719995693	90,33
Demographic Dynamics F1 - E Dist	LU2719995859	92,01
Demographic Dynamics C5 - I Cap	LU2719995933	92,12
Demographic Dynamics C7 - O Cap	LU2719996154	94,00

Total Weight Stocks							97,64%
Industry	Issuer Group	Description	ISIN Code	Currency	Price	% of NAV	
Communication Services	CTS Eventim AG & Co KGaA	CTS Eventim AG Co KGaA	DE0005470306	EUR	62,15	1,43%	
Consumer Discretionary	AMADEUS IT GROUP SA	Amadeus IT Group SA A	ES0109067019	EUR	54,74	1,31%	
	Amer Sports Inc	Amer Sports Inc	KYG0260P1028	USD	35,58	0,73%	
	Anta Sports Products Ltd	Anta Sports Products Ltd	KYG040111059	HKD	75,8	0,58%	
	Basic-Fit NV	Basic-Fit NV Reg	NL0011872650	EUR	30,84	0,76%	
	Deckers Outdoor Corp	Deckers Outdoor Corp	US2435371073	USD	113,85	1,91%	
	Dufry AG	Avolta AG Reg	CH0023405456	CHF	49,3	0,73%	
	Garmin Ltd	Garmin Ltd Reg	CH0114405324	USD	233,92	0,90%	
	LVMH Moet Hennessy Louis Vuit	Lvmh Moet Hennessy Louis Vuit	FR0000121014	EUR	473,05	1,13%	
	MakeMyTrip Ltd	MakeMyTrip Ltd	MU0295500016	USD	46,74	0,58%	
	Marriott International Inc/MD	Marriott Intl Inc A	US5719032022	USD	375,6	2,39%	
	MercadoLibre Inc	MercadoLibre Inc	US58733R1023	USD	1695,65	1,27%	
	Planet Fitness Inc	Planet Fitness Inc A Reg	US72703H1014	USD	53,51	0,67%	
	Royal Caribbean Cruises Ltd	Royal Caribbean Cruises Ltd	LR0008862868	USD	284,63	0,84%	
	Sea Ltd	Sea Ltd ADR spons repr 1 Share A	US81141R1005	USD	90,53	0,62%	
	Service Corp International/US	Service Corp Intl	US8175651046	USD	75,19	0,84%	
	Suzuki Motor Corp	Suzuki Motor Corp	JP3397200001	JPY	1973,5	0,58%	
	Technogym SpA	Technogym SpA	IT0005162406	EUR	17,81	0,91%	
	Trigano SA	Trigano SA	FR0005691656	EUR	162,1	1,99%	
	adidas AG	Adidas AG Reg	DE000A1EWWW0	EUR	166,6	0,93%	
Consumer Staples						19,65%	
	Danone SA	Danone	FR0000120644	EUR	60,94	1,34%	
	Dollar General Corp	Dollar General Corp	US2566771059	USD	110,61	0,75%	
	Fomento Economico Mexicano SAB	Fomento Econom Mexic SAB de CV Units 1B & 4D Share	MXP320321310	MXN	206,63	0,70%	
	L'Oreal SA	L'Oreal Sa	FR0000120321	EUR	382,55	1,42%	
	Unilever PLC	Unilever Plc	GB00BVZK7T90	EUR	48,57	1,22%	
	Wal-Mart de Mexico SAB de CV	Wal-Mart de Mexico SAB de CV	MX01WA000038	MXN	52,4	0,47%	
Financials						5,90%	
	AIA Group Ltd	AIA Group Ltd	HK0000069689	HKD	82,25	2,15%	
	Apollo Global Management Inc	Apollo Global Management Inc	US03769M1062	USD	128,71	0,85%	
	BlackRock Inc	BlackRock Inc	US09290D1019	USD	1046,88	1,83%	
	Brookfield Corp	Brookfield Corp	CA11271J1075	USD	45,59	1,46%	
	Charles Schwab Corp/The	Charles Schwab Corp	US8085131055	USD	87,35	0,79%	
	HBM Healthcare Investments AG	HBM Healthcare Inv AG A Reg	CH0012627250	CHF	238	1,14%	
	HDFC Bank Ltd	HDFC Bank Ltd ADR	US40415F1012	USD	23,78	0,55%	
	MetLife Inc	MetLife Inc	US59156R1086	USD	82,89	0,90%	
	NU Holdings Ltd/Cayman Islands	Nu Holdings Ltd	KYG6683N1034	USD	13,13	0,63%	
	PING AN	Ping An Ins Gr Co of Cn Ltd H	CNE1000003X6	HKD	60,05	0,55%	
	Prudential PLC	Prudential Plc	GB0007099541	GBP	10,71	0,73%	
Health Care						11,58%	
	Agilent Technologies Inc	Agilent Technologies Inc Reg	US00846U1016	USD	135,53	0,90%	
	AstraZeneca PLC	AstraZeneca PLC	GB0009895292	GBP	138,02	1,61%	
	BB Biotech AG	BB Biotech AG	CH0038389992	CHF	43,65	1,94%	
	Boston Scientific Corp	Boston Scientific Corp	US1011371077	USD	48,31	1,14%	
	Carl Zeiss Meditec AG	Carl Zeiss Meditec AG	DE0005313704	EUR	25,88	0,40%	
	Danaher Corp	Danaher Corp	US2358511028	USD	182,67	1,42%	
	Eli Lilly & Co	Eli Lilly & Co	US5324571083	USD	1105	4,82%	
	EssilorLuxottica SA	EssilorLuxottica SA	FR0000121667	EUR	175,15	0,79%	
	Eurofins Scientific SE	Eurofins Scientific SE	FR0014000MR3	EUR	62,46	1,17%	
	Galderma Group AG	Galderma Group AG Partizsch	CH1335392721	CHF	166,55	1,26%	
	HCA Healthcare Inc	HCA Healthcare Inc	US40412C1018	USD	378,54	1,51%	
	Halozyne Therapeutics Inc	Halozyne Therapeutics Inc	US40637H1095	USD	66,54	0,74%	
	ICON PLC	Icon Plc	IE0005711209	USD	136,07	0,73%	
	Intuitive Surgical Inc	Intuitive Surgical Inc	US46120E6023	USD	424,64	0,41%	
	Lonza Group AG	Lonza Group AG Reg	CH0013841017	CHF	500,4	0,63%	
	Merck KGaA	Merck KGaA	DE0006599905	EUR	130,85	1,02%	
	Novo Nordisk A/S	Novo Nordisk AS B	DK0062498333	DKK	292,95	1,76%	
	Roche Holding AG	Roche Holding Ltd Partizsch	CH1499059983	CHF	329,3	1,42%	
	Sartorius AG	Sartorius AG	DE0007165607	EUR	194,6	0,99%	
	Straumann Holding AG	Straumann Holding AG	CH1175448666	CHF	94,72	1,45%	
	Tempus AI Inc	Tempus AI Inc	US88023B1035	USD	50,47	0,33%	

	Thermo Fisher Scientific Inc	Thermo Fisher Scientific Inc	US8835561023	USD	492,51	1,46%
	UnitedHealth Group Inc	United Health Group Inc	US91324P1021	USD	380,31	1,73%
	Veeva Systems Inc	Veeva Syst Inc	US9224751084	USD	174,34	1,24%
Industrials	Deere & Co	Deere and Co	US2441991054	USD	542,18	1,76%
	Emerson Electric Co	Emerson Electric Co	US2910111044	USD	143,82	1,66%
	FANUC Corp	Fanuc Corp	JP3802400006	JPY	7892	2,45%
	Rational AG	Rational AG Reg	DE0007010803	EUR	659	1,23%
	Rockwell Automation Inc	Rockwell Automation	US7739031091	USD	451,06	2,23%
	Rollins Inc	Rollins Inc	US7757111049	USD	47,6	0,91%
	SS&C Technologies Holdings Inc	SS&C Technologies Holdings Inc Reg	US78467J1007	USD	67,52	1,47%
	Siemens AG	Siemens AG Reg	DE0007236101	EUR	269,8	1,55%
	Sweco AB	Sweco AB B Reg	SE0014960373	SEK	135	1,27%
	Symbotic Inc	Symbotic Inc	US87151X1019	USD	46,42	0,42%
	United Rentals Inc	United Rentals Inc	US9113631090	USD	995,67	1,70%
	Waste Management Inc	Waste Management Inc	US94106L1098	USD	211,46	1,73%
	Information Technology	Bentley Systems Inc	Bentley Syst Inc	US08265T2087	USD	32,64
Dassault Systemes SE		Dassault Systemes SA	FR0014003TT8	EUR	18,8	1,32%
Keyence Corp		Keyence Corp	JP3236200006	JPY	80110	2,29%
					<i>Information Technology</i>	<i>4,78%</i>
Materials	Huhtamaki Oyj	Huhtamaki Oyj Reg	FI0009000459	EUR	27,4	0,55%
	Novozymes A/S	Novonosis AS B	DK0060336014	DKK	372,5	1,75%
	Sika AG	Sika Ltd	CH0418792922	CHF	153,3	0,98%
Real Estate	Welltower Inc	Welltower Inc	US95040Q1040	USD	205,33	0,89%
Utilities	Veolia Environnement SA	Veolia Environnement SA	FR0000124141	EUR	34,73	0,91%
					<i>Utilities</i>	<i>0,91%</i>
<b>CASH</b>						<b>2,36%</b>
<b>Total</b>						<b>100,00%</b>