

Portfolio Breakdown

NAV Date	2026-04-30	
Share class	ISIN	NAV
Demographic Dynamics C1 - A Cap	LU2719995263	86,05
Demographic Dynamics D1 - A Dist	LU2719995347	86,07
Demographic Dynamics D3 - B Dist	LU2719995693	88,46
Demographic Dynamics F1 - E Dist	LU2719995859	90,05
Demographic Dynamics C5 - I Cap	LU2719995933	90,15
Demographic Dynamics C7 - O Cap	LU2719996154	91,93

Total Weight Stocks							98,00%
Industry	Issuer Group	Description	ISIN Code	Currency	Price	% of NAV	
Communication Services	Take-Two Interactive Software	Take-Two Interactive Softw Inc	US8740541094	USD	213,76	0,57%	
Consumer Discretionary	AMADEUS IT GROUP SA	Amadeus IT Group SA A	ES0109067019	EUR	49	1,06%	
	ANTA Sports Products Ltd	Anta Sports Products Ltd	KYG040111059	HKD	81,15	0,49%	
	Amer Sports Inc	Amer Sports Inc	KYG0260P1028	USD	35,07	0,49%	
	Birkenstock Holding Plc	Birkenstock Holding Plc	JE00BS44BN30	USD	38,74	0,57%	
	Deckers Outdoor Corp	Deckers Outdoor Corp	US2435371073	USD	102,2	1,46%	
	Dufry AG	Avolta AG Reg	CH0023405456	CHF	43	0,42%	
	Hermes International SCA	Hermes Intl SA	FR0000052292	EUR	1623,5	0,50%	
	LVMH Moet Hennessy Louis Vuitton	LVMH Moet Hennessy Louis Vuitton	FR0000121014	EUR	451,4	0,69%	
	Lululemon Athletica Inc	Lululemon Athletica Inc	US5500211090	USD	137,7	0,94%	
	MakeMyTrip Ltd	MakeMyTrip Ltd	MU0295500016	USD	47,21	0,39%	
	Marriott International Inc/MD	Marriott Intl Inc A	US5719032022	USD	361,69	2,55%	
	MercadoLibre Inc	MercadoLibre Inc	US58733R1023	USD	1792,63	1,37%	
	NIKE Inc	Nike Inc B	US6541061031	USD	44,36	0,56%	
	Planet Fitness Inc	Planet Fitness Inc A Reg	US272703H1014	USD	66,67	0,58%	
	Sea Ltd	Sea Ltd ADR spons repr 1 Share A	US81141R1005	USD	84,88	0,50%	
	Shimano Inc	Shimano Inc	JP3358000002	JPY	16415	1,02%	
	Suzuki Motor Corp	Suzuki Motor Corp	JP3397200001	JPY	1748,5	0,38%	
	Technogym SpA	Technogym SpA	IT0005162406	EUR	20,04	0,52%	
	Trigano SA	Trigano SA	FR0005691656	EUR	156,3	1,97%	
	adidas AG	Adidas AG Reg	DE000A1EWWW0	EUR	147,4	0,29%	
Consumer Staples	Danone SA	Danone	FR0000120644	EUR	66,74	1,51%	
	Fomento Economico Mexicano SAB	Fomento Econom Mexic SAB de CV Units 1B & 4D Share	MXP3203213110	MXN	206,45	0,51%	
	Kenvue Inc	Kenvue Inc	US49177J1025	USD	17,53	0,70%	
	L'Oreal SA	L'Oreal SA	FR0000120321	EUR	366,05	1,26%	
	Nomad Foods Ltd	Nomad Foods Ltd	VGG6564A1057	USD	9,72	0,51%	
	Puig Brands SA	Puig Brands SA	ES0105777017	EUR	17,66	1,77%	
	Unilever PLC	Unilever Plc	GB00BVZK7T90	EUR	49,92	1,52%	
	Wal-Mart de Mexico SAB de CV	Wal-Mart de Mexico SAB de CV	MX01WA000038	MXN	55,07	0,50%	
Financials	AIA Group Ltd	AIA Group Ltd	HK0000069689	HKD	85,05	2,27%	
	AXA SA	Axa SA	FR0000120628	EUR	40,94	1,18%	
	Apollo Global Management Inc	Apollo Global Management Inc	US03769M1062	USD	128,72	0,87%	
	BlackRock Inc	BlackRock Inc	US09290D1019	USD	1065,6	1,90%	
	Brookfield Corp	Brookfield Corp	CA11271J1075	USD	45,12	1,33%	
	Charles Schwab Corp/The	Charles Schwab Corp	US8085131055	USD	91,64	0,61%	
	HBM Healthcare Investments AG	HBM Healthcare Inv AG A Reg	CH0012627250	CHF	235	1,14%	
	HDFC Bank Ltd	HDFC Bank Ltd ADR	US40415F1012	USD	25,41	0,41%	
	NU Holdings Ltd/Cayman Islands	Nu Holdings Ltd	KYG6683N1034	USD	14,48	0,60%	
	PING AN	Ping An Ins Gr Co of Cn Ltd H	CNE1000003X6	HKD	63	0,44%	
	S&P GLOBAL INC	S&P Global Inc	US78409V1044	USD	431,23	0,53%	
Health Care	Agilent Technologies Inc	Agilent Technologies Inc Reg	US00846U1016	USD	115,55	0,78%	
	Amplifon SpA	Amplifon SpA Post Frazionamento	IT0004056880	EUR	9,4	0,39%	
	AstraZeneca PLC	AstraZeneca Plc	GB0009895292	GBP	139,48	1,94%	
	BB Biotech AG	BB Biotech AG	CH0038389992	CHF	44,15	1,81%	
	Boston Scientific Corp	Boston Scientific Corp	US1011371077	USD	57,61	1,12%	
	Carl Zeiss Meditec AG	Carl Zeiss Meditec AG	DE0005313704	EUR	26,48	0,42%	
	Danaher Corp	Danaher Corp	US2358511028	USD	178,95	1,42%	
	Eli Lilly & Co	Eli Lilly & Co	US5324571083	USD	934,6	3,71%	
	EssilorLuxottica SA	EssilorLuxottica SA	FR0000121667	EUR	181,25	0,73%	
	Eurofins Scientific SE	Eurofins Scientific SE	FR0014000MR3	EUR	59,02	1,14%	
	Galderma Group AG	Galderma Group AG Partizsch	CH1335392721	CHF	163,8	1,02%	
	HCA Healthcare Inc	HCA Healthcare Inc	US40412C1018	USD	434,45	1,77%	
	ICON PLC	Icon Plc	IE0005711209	USD	118,33	0,65%	
	Intuitive Surgical Inc	Intuitive Surgical Inc	US46120E6023	USD	457,61	0,40%	
	Lonza Group AG	Lonza Group AG Reg	CH0013841017	CHF	479,2	0,61%	
	Merck KGaA	Merck KGaA	DE0006599905	EUR	110,05	0,88%	
	Novo Nordisk A/S	Novo Nordisk AS B	DK0062498333	DKK	272,25	1,33%	
	Sartorius AG	Sartorius AG	DE0007165607	EUR	174,6	0,91%	

	Straumann Holding AG	Straumann Holding AG	CH1175448666	CHF	84,5	1,32%	
	Stryker Corp	Stryker Corp	US8636671013	USD	315,13	1,28%	
	Tempus AI Inc	Tempus AI Inc	US8802381035	USD	55,48	0,37%	
	Thermo Fisher Scientific Inc	Thermo Fisher Scientific Inc	US8835561023	USD	478,96	1,45%	
	UnitedHealth Group Inc	United Health Group Inc	US91324P1021	USD	370,48	1,61%	
	Veeva Systems Inc	Veeva Syst Inc	US9224751084	USD	155,97	1,14%	
	Zoetis Inc	Zoetis Inc A	US98978V1035	USD	114,97	0,42%	
Industrials					<i>Health Care</i>	<i>28,61%</i>	
	Deere & Co	Deere and Co	US2441991054	USD	589,87	1,96%	
	Emerson Electric Co	Emerson Electric Co	US2910111044	USD	140,44	1,60%	
	FANUC Corp	Fanuc Corp	JP3802400006	JPY	6875	2,22%	
	Knorr-Bremse AG	Knorr Bremse AG Bearer	DE000KBX1006	EUR	99,05	0,39%	
	Rational AG	Rational AG Reg	DE0007010803	EUR	623,5	1,20%	
	Rockwell Automation Inc	Rockwell Automation	US7739031091	USD	408,91	2,02%	
	Rollins Inc	Rollins Inc	US7757111049	USD	55,73	1,09%	
	SS&C Technologies Holdings Inc	SS&C Technologies Holdings Inc Reg	US78467J1007	USD	69,3	1,54%	
	Siemens AG	Siemens AG Reg	DE0007236101	EUR	252,55	1,49%	
	Sweco AB	Sweco AB B Reg	SE0014960373	SEK	126,2	1,21%	
	Symbotic Inc	Symbotic Inc	US87151X1019	USD	59,1	0,49%	
	Waste Management Inc	Waste Management Inc	US94106L1098	USD	232,55	2,09%	
Information Technology					<i>Industrials</i>	<i>17,30%</i>	
	Bentley Systems Inc	Bentley Syst Inc	US08265T2087	USD	32,62	1,19%	
	Dassault Systemes SE	Dassault Systemes SA	FR0014003TT8	EUR	19,09	1,38%	
	Keyence Corp	Keyence Corp	JP3236200006	JPY	71300	1,90%	
Materials					<i>Information Technology</i>	<i>4,47%</i>	
	Huhtamaki Oyj	Huhtamaki Oyj Reg	FI0009000459	EUR	27,26	0,42%	
	Novozymes A/S	Novonosis AS B	DK0060336014	DKK	390,9	1,88%	
	Sika AG	Sika Ltd	CH0418792922	CHF	143,7	0,74%	
Other					<i>Materials</i>	<i>3,03%</i>	
	Basic-Fit NV	Basic-Fit NV Reg	NL0011872650	EUR	28,56	0,42%	
	Dollar General Corp	Dollar General Corp	US2566771059	USD	115,88	0,40%	
	Garmin Ltd	Garmin Ltd Reg	CH0114405324	USD	251,14	0,49%	
	Halozyne Therapeutics Inc	Halozyne Therapeutics Inc	US40637H1095	USD	63,66	0,72%	
	MetLife Inc	Metlife Inc	US59156R1086	USD	80,1	0,54%	
	Prudential PLC	Prudential Plc	GB0007099541	GBP	10,98	0,39%	
	Roche Holding AG	Roche Holding Ltd Partizsch	CH1499059983	CHF	318,4	1,60%	
	Royal Caribbean Cruises Ltd	Royal Caribbean Cruises Ltd	LR0008862868	USD	263,76	0,42%	
	Service Corp International/US	Service Corp Intl	US8175651046	USD	81,03	0,49%	
	United Rentals Inc	United Rentals Inc	US9113631090	USD	959,84	0,71%	
	Welltower Inc	Welltower Inc	US95040Q1040	USD	217,34	0,53%	
Utilities					<i>Other</i>	<i>6,72%</i>	
	Veolia Environnement SA	Veolia Environnement SA	FR0000124141	EUR	35,94	0,97%	
					<i>Utilities</i>	<i>0,97%</i>	
Total Weight Other							1,17%
	Issuer Group	Description	ISIN Code	Currency	Price	% of NAV	
External Fund	CTS Eventim AG & Co KGaA	CTS Eventim AG Co KGaA	DE0005470306	EUR	56,15	1,17%	
					<i>External Fund</i>	<i>1,17%</i>	
CASH							0,83%
Total							100,00%