

Portfolio Breakdown

NAV Date	2026-03-31	
Share class	ISIN	NAV
Euro Bond Opportunities D5 - I Dist	LU1772802168	96,83
Euro Bond Opportunities D3 - B Dist	LU2720126791	103,45
Euro Bond Opportunities C5 - I Cap	LU1772802598	106,96
Euro Bond Opportunities C7 - O Cap	LU1891421882	110,31

Total Weight Stocks							0,00%
Industry	Issuer Group	Description	ISIN Code	Currency	Price	% of NAV	
Real Estate	ADLER GROUP SA	ADLER Group SA	LU1250154413	EUR	0,16	0,00%	
					<i>Real Estate</i>	<i>0,00%</i>	
Total Weight Bonds							95,84%
Region	Issuer Group	Description	ISIN Code	Currency	Price	% of NAV	
Asia Pacific	SOFTBANK GROUP CORP	Softbank Group Corp 5.375% 24/08.01.29	XS2854423386	EUR	100,46	0,25%	
		Softbank Group Corp 6.375% 25/10.07.33	XS3112543080	EUR	96,4	0,49%	
					<i>Asia Pacific</i>	<i>0,74%</i>	
Emerging Europe	BULGARIA	Bulgaria 4.625% Ser 8 22/23.09.34	XS2536817484	EUR	106,04	1,90%	
	Bulgaria	Bulgaria 3.5% Ser 16 25/07.05.34	XS3063879368	EUR	98,18	0,38%	
		Bulgaria 4.125% 22/23.09.29	XS2536817211	EUR	103,13	0,26%	
		Bulgaria 4.125% 25/07.05.38	XS3063879442	EUR	97,89	0,25%	
		Bulgaria 4.125% Ser 19 25/18.07.45	XS3124393367	EUR	93,83	0,97%	
		Bulgaria 4.25% Ser 14 24/05.09.44	XS2890435600	EUR	96,35	0,74%	
		Bulgaria 4.5% 23/27.01.33	XS2579483319	EUR	105,21	0,26%	
		Bulgaria 4.5% Ser 10 144A 23/27.01.33	XS2579483822	EUR	105,13	0,53%	
		Bulgaria 4.875% 23/13.05.36	XS2716887844	EUR	106,92	0,83%	
	Hungary	Hungarian Development Bank Ltd 0.375% 21/09.06.26	XS2348280707	EUR	99,34	0,25%	
		Hungarian Development Bank Ltd 4.375% 25/27.06.30	XS3081701362	EUR	100,47	1,04%	
		Hungary 1.75% 20/05.06.35	XS2181689659	EUR	79,04	0,30%	
		Hungary 5.375% 23/12.09.33	XS2680932907	EUR	104,97	0,54%	
	Macedonia	Macedonia 4.75% 26/21.01.34	XS3273796238	EUR	95,12	0,24%	
		Macedonia 6.96% 23/13.03.27	XS2582522681	EUR	101,74	0,51%	
	Romania	Romania 2% EMTN Sen Reg 5 20/28.01.32	XS2109812508	EUR	83,15	0,63%	
		Romania 2.124% EMTN Ser 2019-4 19/16.07.31	XS2027596530	EUR	85,95	0,71%	
		Romania 2.375% EMTN Ser 2017-1 Sen Reg 5 17/19.04.	XS1599193403	EUR	98,88	0,63%	
		Romania 2.875% Ser 2016-1 16/26.05.28	XS1420357318	EUR	97,78	0,25%	
		Romania 3.875% EMTN Reg 5 Ser 2015-2 15/29.10.35	XS1313004928	EUR	84,72	0,32%	
		Romania 5% 24/22.04.29	RO46T3V382W6	EUR	101,82	0,80%	
		Romania 5.625% EMTN 24/22.02.36	XS2770921315	EUR	96,18	0,24%	
		Romania 5.875% EMTN Ser 2025-4 25/11.07.32	XS3021378032	EUR	101,46	1,61%	
		Romania 6.625% EMTN Ser 8 22/27.09.29	XS2538441598	EUR	106,7	0,96%	
	Serbia	Serbia 1% EMTN 21/23.09.28	XS2388561677	EUR	92,54	0,47%	
		Serbia 1.65% Ser 2 21/03.03.33	XS2308620793	EUR	81,58	1,12%	
		Serbia 2.05% EMTN Ser 4 21/23.09.36	XS2388562139	EUR	75,87	0,38%	
					<i>Emerging Europe</i>	<i>17,14%</i>	
Europe	AGEAS	Ageas SA VAR Sub Reg 5 19/10.06.Perpetual	BE6317598850	EUR	93,73	1,94%	
	ALIAxis FINANCE SA	Aliaxis Holdings SA 0.875% 21/08.11.28	BE6331562817	EUR	93,4	2,58%	
	ASR NEDERLAND NV	ASR Nederland NV VAR 25/02.10.Perpetual	XS3011202655	EUR	101,91	1,31%	
	ATHORA NETHERLANDS	Athora Netherlands VAR 24/18.05.Perpetual	XS2929365083	EUR	100,81	2,19%	
	AXA SA	Axa SA VAR EMTN 24/16.07.Perpetual	XS2737652474	EUR	103,95	0,66%	
	Austria	Oesterreich 2.9% 23/20.02.33	AT0000A32458	EUR	98,88	0,50%	
	BARRY CALLEBAUT SVCS NV	Barry Callebaut Serv NV 4% 24/14.06.29	BE6352800765	EUR	100,57	0,78%	
		Barry Callebaut Serv NV 4.25% 25/19.08.31	BE6360449621	EUR	100,86	1,29%	
	BEKAERT SA	NV Bekaert SA 2.75% Sen Reg 5 20/23.10.27	BE0002735166	EUR	98,89	0,31%	
		NV Bekaert SA 4.336% 25/23.12.32	BE0390275445	EUR	98,89	1,75%	
	Belgium	Belgium 2.75% 22/22.04.39	BE0000356650	EUR	89,12	0,34%	
	CIE DE SAINT-GOBAIN	Cie de Saint-Gobain SA FRN EMTN Ser 37 18/25.05.33	XS1824277641	EUR	94,32	0,24%	
	COFINIMMO	Cofinimmo SA 0.875% Sen Reg 5 20/02.12.30	BE6325493268	EUR	86,51	0,87%	
		Cofinimmo SA 1% 22/24.01.28	BE0002838192	EUR	95,19	0,24%	
		Cofinimmo SA 2.927% 22/16.05.29	BE6335027544	EUR	96,17	0,25%	
		Cofinimmo SA FRN MTN Pr1118 20/21.02.28	BE6319269104	EUR	100,94	0,76%	
	CTP NV	CTP NV 4.75% EMTN 24/05.02.30	XS2759989234	EUR	101,95	0,26%	
	DUVEL MOORTGAT NV	Duvel Moortgat SA 2.15% Tr 2026 Sen 18/05.06.26	BE6305166694	EUR	99,93	0,51%	
	ELIA TRANSMISSION BE	Elia Transmission Belgium SA 3.5% EMTN 25/08.10.35	BE6368381404	EUR	95,87	0,24%	
		Elia Transmission Belgium SA 3.75% 24/16.01.36	BE6349118800	EUR	97,79	0,74%	
	ESTABLIS FRANZ COLRUYT	Colruyt Group NV 4.25% 23/21.02.28	BE0002920016	EUR	101,84	0,77%	
	Elia Group SA/NV	Elia Group SA NV 3.875% 24/11.06.31	BE6352705782	EUR	99,75	0,51%	
	FLUVIUS SYSTEM OP	Fluvius Syst Operator CV 0.625% EMTN Ser 4 21/24.11.	BE0002831122	EUR	84,5	0,42%	
		Fluvius Syst Operator CV 3.5% EMTN 25/12.03.35	BE0390201672	EUR	96,7	0,73%	
		Fluvius Syst Operator CV 3.875% 23/09.05.33	BE0002939206	EUR	100,27	0,26%	
		Fluvius Syst Operator CV 3.875% EMTN 24/02.05.34	BE0390128917	EUR	99,39	0,26%	
		Fluvius Syst Operator CV 4% EMTN 22/06.07.32	BE0002871524	EUR	100,78	0,26%	
	FRESENIUS FIN IRELAND PL	Fresenius Finance Ireland PLC 3% Reg 5 Sen 17/30.01.31	XS1554373834	EUR	96,36	0,48%	
	Finland	Finland 0.125% 144A 20/15.04.36	FI4000415153	EUR	72,62	0,18%	

	GIMV NV	GIMV NV 3.5% EMTN Sen 19/05.07.31	BE0002658392	EUR	97,27	2,70%
	Germany	KFW 4.125% EMTN 24/06.09.29	XS2813175713	NOK	98,32	0,45%
	IMMOBEL SA	ImmoBel 4.75% EMTN 22/29.06.26	BE0002866474	EUR	100,62	0,98%
	Immobil SA	ImmoBel 3% EMTN Sen Program 1197 19/14.04.27	BE0002671528	EUR	98,97	0,19%
	Ireland	Ireland 0.55% 21/22.04.41	IE008BMQ5JM72	EUR	65,92	2,37%
		Ireland 1.5% 19/15.05.50	IE00BH3SQB22	EUR	66,28	2,28%
		Ireland 3% 23/18.10.43	IE000GVLBXU6	EUR	93,04	0,59%
	Italy	Italia 4.3% Ser 30Y 144A 24/01.10.54	IT0005611741	EUR	96,15	0,49%
	KBC Group NV	KBC Group NV VAR 25/27.11.Perpetual	BE0390219856	EUR	100,38	0,51%
		KBC Group NV VAR EMTN 25/26.08.36	BE0390246156	EUR	96,46	0,49%
		KBC Group NV VAR EMTN 26/15.01.33	BE0390280494	EUR	97,86	0,49%
	KINEPOLIS GROUP NV	Kinepolis Group NV 2.75% EMTN Ser 7YR Sen Reg S 19/1	BE0002660414	EUR	98,94	0,25%
		Kinepolis Group NV 2.9% Sen Reg S 17/15.12.27	BE0002577550	EUR	93,87	1,66%
		Kinepolis Group NV 5% 25/03.12.30	BE0390267368	EUR	104,53	0,80%
	LEASINVEST REAL ESTATE S	Nextensa NV 1.95% Sen 19/28.11.26	BE0002679604	EUR	98,1	0,25%
	LEROF SEAFOOD GROUP	Lerof Seafood Group ASA 3.35% 144A 21/17.09.31	N00011097339	NOK	87,89	0,40%
	MALAKOFF HUMANIS PREV	Malakoff Humanis Prevoyance 4.5% 25/20.06.35	FR001401017	EUR	100,43	3,12%
	NN GROUP NV	NN Group NV VAR 24/12.09.Perpetual	XS2602037629	EUR	103	1,55%
		NN Group NV VAR 25/11.09.Perpetual	XS2965647378	EUR	97,53	0,49%
		NN Group NV VAR EMTN 23/03.11.43	XS2616652637	EUR	109,4	0,84%
		NN Group NV VAR EMTN Ser 7 22/01.03.43	XS2526486159	EUR	105,06	0,26%
	NORWEGIAN GOVERNMENT	Norway 1.25% Ser NST 483 144A 21/17.09.31	N00010930522	NOK	85,17	0,33%
		Norway 2% Ser NST 480 144A 18/26.04.28	N00010821598	NOK	95,28	0,87%
	Norway	Norway 1.75% Ser NST481 144A 19/06.09.29	N00010844079	NOK	91,62	1,39%
	PROSUS NV	Prosus NV 1.288% EMTN 21/13.07.29	XS2360853332	EUR	92,34	0,35%
		Prosus NV 1.539% EMTN 20/03.08.28	XS2211183244	EUR	95,28	0,48%
		Prosus NV 1.985% EMTN 21/13.07.33	XS2363203089	EUR	85,99	0,44%
		Prosus NV 2.031% EMTN Sen Reg S 20/03.08.32	XS2211183756	EUR	88,32	0,22%
	Proximus SADP	Proximus SA 3.75% EMTN 25/08.04.35	BE0390211770	EUR	96,63	0,50%
		Proximus SA VAR 24/02.10.Perpetual	BE0390158245	EUR	99,32	0,51%
	SILFIN NV	Silfin NV 4.25% 25/25.05.32	BE0390264332	EUR	98,58	3,00%
	SOFINA SA	Sofina SA 1% 21/23.09.28	BE0002818996	EUR	93,66	0,94%
		Sofina SA 3.707% 25/13.11.33	BE0390265347	EUR	97,8	1,49%
	SOLVAY SA	Solvay SA 3.875% 24/03.04.28	BE6350791073	EUR	100,18	0,52%
	Syensqo SA	Syensqo SA 3.375% 25/28.05.31	BE6365314770	EUR	97,66	0,50%
	UCB SA	UCB 4.25% EMTN 24/20.03.30	BE0390119825	EUR	101,75	1,27%
		UCB 5.2% EMTN 23/21.11.29	BE0002976570	EUR	104,4	0,40%
	VGP NV	VGP NV 1.5% 21/08.04.29	BE6327721237	EUR	93,03	0,47%
		VGP NV 2.25% 22/17.01.30	BE6332787454	EUR	92,75	1,40%
		VGP NV 4% 26/16.01.32	BE6371052927	EUR	95,98	1,21%
		VGP NV 4.25% 25/29.01.31	BE6362152199	EUR	97,95	1,48%
	VOLKSWAGEN INTL FIN NV	Volkswagen Intl Finance NV VAR 25/15.11.Perpetual	XS3071332962	EUR	100,02	0,51%
		Volkswagen Intl Finance NV VAR Reg S Sub 15/20.03.26	XS1206541366	EUR	94,19	0,83%
	WAREHOUSES DE PAUW SCA	Warehouses De Pauw NV 3.125% EMTN 25/15.01.31	BE0390256254	EUR	96,55	0,97%
	WORXINVEST NV	Worxinvest NV 5.1% 24/16.10.30	BE0390159250	EUR	104,05	2,54%
Latin America	Colombia	Colombia 5.625% 25/19.02.36	XS3183160236	EUR	91,7	0,58%
		Colombia 6.5% 25/26.11.38	XS3239891503	EUR	95,4	0,49%
	Mexico	Mexico 4.4899% 24/25.05.32	XS2754067242	EUR	99,69	0,91%
		Mexico 4.875% 26/16.05.36	XS3265540909	EUR	97,5	1,97%
North America	Alphabet Inc	Alphabet Inc 4% 25/06.05.54	XS3064430385	EUR	91,45	0,83%
Other	ATHORA HOLDING LTD	Athora Holding Ltd 5.875% 24/10.09.34	XS2831758474	EUR	101,69	0,79%
	EUROPEAN UNION	European Union 0.1% EMTN Ser S 20/04.10.40	EU000A283867	EUR	60,93	0,30%
	Europe	European Union 1.25% 22/04.02.43	EU000A3K4DG1	EUR	67,9	1,38%
		European Union 2.625% EMTN 22/04.02.48	EU000A3K4DM9	EUR	80,2	2,97%
	OBRIGACOES DO TESOURO	Portugal 3.625% Ser 30Y 144A 24/12.06.54	PTOTE3OE0025	EUR	93,35	0,48%
	Portugal	Portugal 3.375% Ser 15Y 144A 25/15.06.40	PTOTE4OE0008	EUR	96,05	0,37%
	Slovakia Republic	Slovakia 3.625% Ser SD 256 25/04.11.37	SK4000028304	EUR	97,51	0,74%
		Slovakia 3.75% 23/23.02.35	SK4000022539	EUR	100,76	0,25%
		Slovakia 4% 23/23.02.43	SK4000022547	EUR	97,48	0,49%
						7,78%
						4,16%
						100,00%
						100,00%