

# Econopolis Patrimonial Sustainable Fund

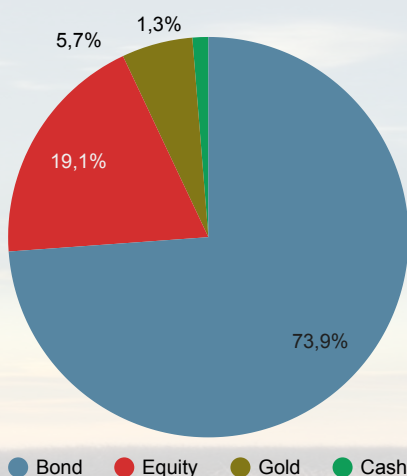
## Description of the fund

Econopolis Patrimonial Sustainable is a compartment of Econopolis Funds SICAV, a UCITS fund under Luxembourg law. The fund aims to deliver a long term return to investors via investments in equity, bonds, and monetary instruments, without geographical restrictions and without restrictions concerning sector or currency allocation. The fund is aimed at investors with an investment horizon of more than 5 years.

## Comments of fund managers

**In the shares compartment, we liquidated our remaining positions in GrandVision and Unilever.** The remaining market potential for GrandVision is minimal while awaiting the definitive buy-out offer. Expectations put forward by the directors of Unilever were somewhat lean. **We took our first position in Nokian Renkaat**, a Finnish tyre manufacturer which focuses on the replacement market. In combination with a focus on top quality winter tyres, this offers high profit margins. Over the past 2 years, Nokian has lost its premium valuation, as the replacement market for car tyres has seen a temporary downturn and because the start-up costs for a new factory in the US were not offset by any income. We expect the growth of the company to surge once again over the coming 2 years. In anticipation of this, the share offers an attractive dividend return. In the bonds compartment, a number of direct lines in emerging markets were sold. **These were replaced by an emerging market fund.** The approach ensures a better spread and avoids the risk of excessive exposure to one emerging market country. **The losses on the bonds in USD were offset by improved performances by bonds in Norwegian Krona.** In December, the Norwegian Krona rose by 3%. This increase was not just down to chance. The currency was valued quite cheaply, the interest is clearly higher than Euro bonds and the central bank has been applying a policy of gradually increasing, short-term interest rates for some time. The increasing oil price was also positive for the Norwegian Krona.

## Asset allocation



## Net asset value (NAV)

NAV Class I-Cap € 114,65

NAV Class I-Dis € 105,84

## Returns:

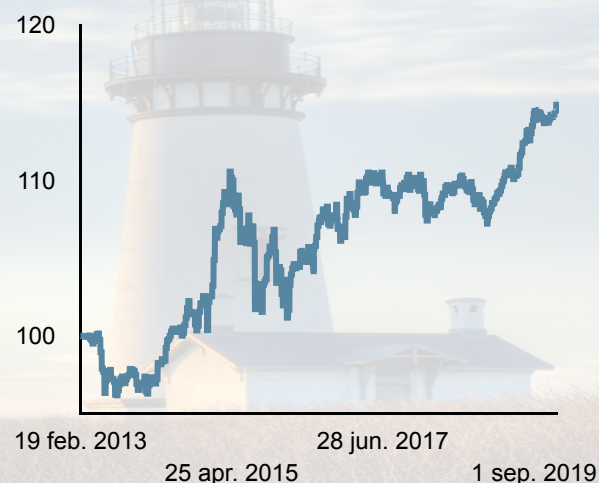
<u>1 month:</u>		0,43%
<u>YTD:</u>		6,65%
<u>2018:</u>	-1,79%	<u>2016:</u> 3,78%
<u>2017:</u>	0,86%	<u>2014:</u> 5,84%
<u>2015:</u>	1,94%	

## Statistics:

Std deviation: 0,37%

Sharpe ratio: 0,09

## Evolution NAV (Class I - Cap)



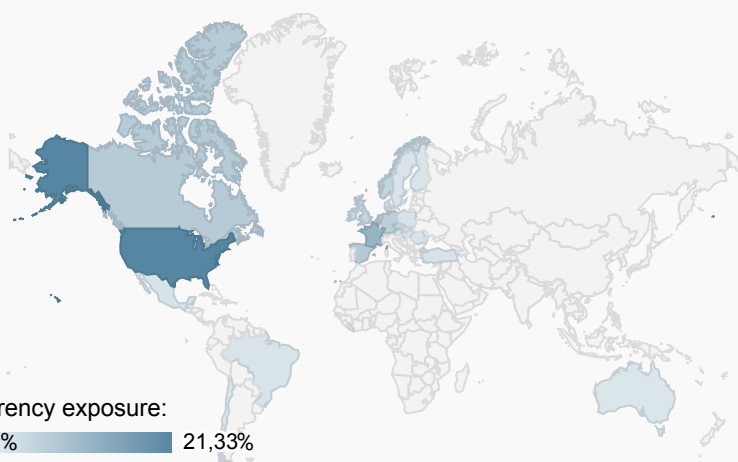
Disclaimer: the graph illustrates the past performance of the fund. Past performance does not offer any guarantee for future performance. The performance is net of cost and fees. The fund was launched in February 2013. The performance is calculated in euro. Standard deviation and Sharpe ratio are calculated on a weekly basis, over a 3 year period.

## Main characteristics bonds

Current yield to maturity :	1,19%
Average coupon yield:	2,25%
Average maturity:	5,80 jaar
Average duration:	4,19 jaar
Average rating:	A

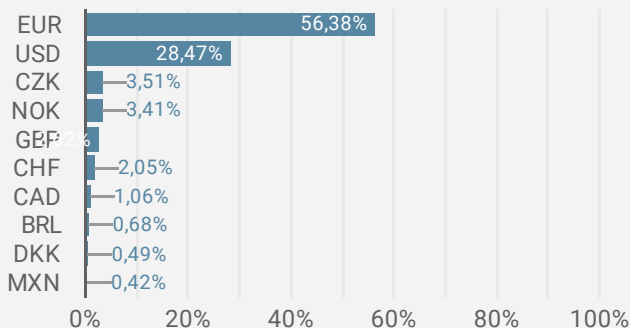
## Overview positions

Top 5 bond positions	Currency	% of total
Kingdom of Spain	EUR	6,2%
US TREASURY N/B	USD	5,3%
Federal Republic of Germany	EUR	4,3%
Czech Republic	CZK	3,5%
TSY INFL IX N/B	USD	3,0%
<b>Total positions:</b>	123	
Top 5 stocks positions	Currency	% of total
Microsoft Corp	USD	0,9%
Becton Dickinson and Co	USD	0,8%
Alphabet Inc	USD	0,8%
Arista Networks Inc	USD	0,7%
Varian Medical Systems Inc	USD	0,7%
<b>Total positions</b>	36	

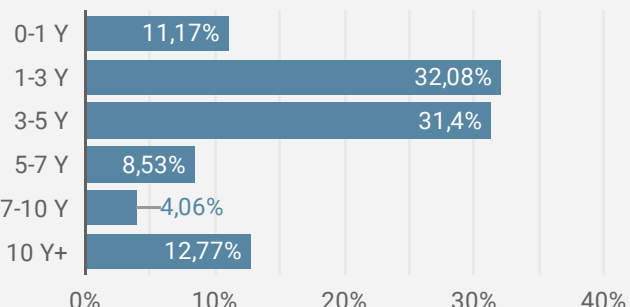


Currency exposure:  
0,1 % 21,33%

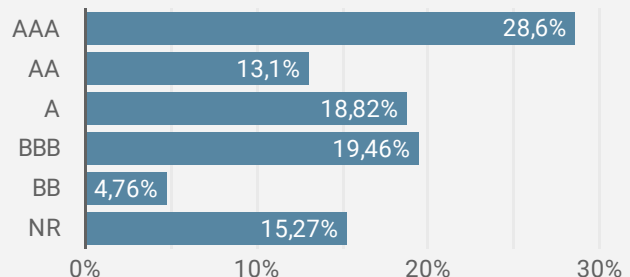
### Currency allocation fund



### Maturity of bond component

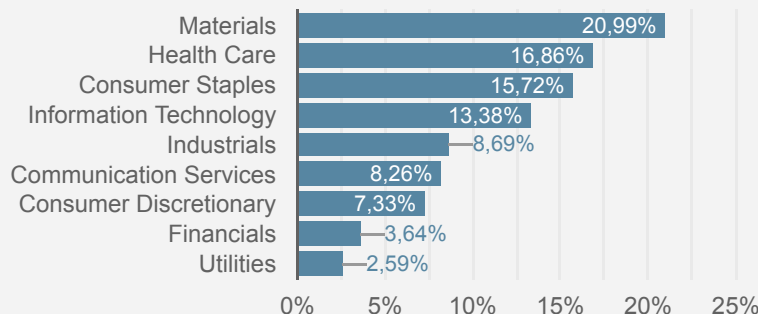


### Bond rating

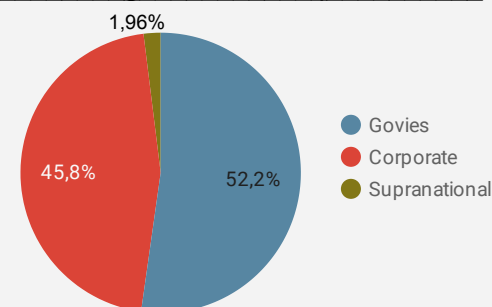


Disclaimer: +/- in rating subcategories are dropped and aggregated.

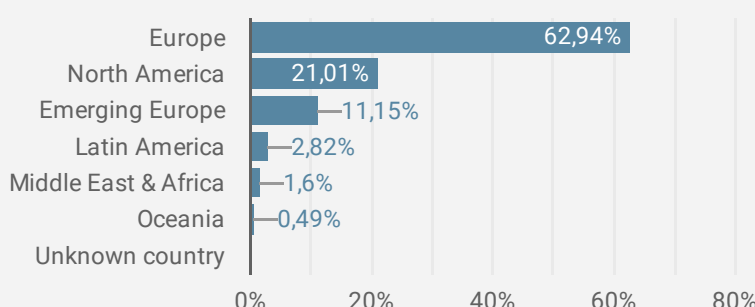
### Sector allocation equity



### Breakdown government/corporate bonds



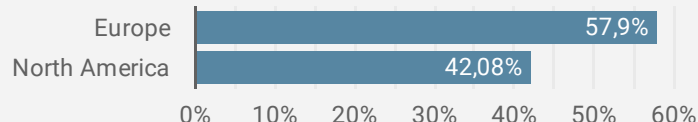
### Geographical allocation bonds



### Key facts and practical information

Compartment of:	Econopolis Funds, SICAV under Luxembourg law with European Passport
Risk profile:	1 - 2 - 3 - 4 - 5 - 6 - 7
Investment horizon:	5 year
Launch date:	February 2013
Currency:	EUR
Shares:	Capitalisation & Distribution
ISIN-code I-class Capitalisation:	LU0889925391
ISIN-code I-class Distribution:	LU0889925474
Size:	EUR 100,8 mln.
Subscription fee:	Max. 3% dependant on distributor
Redemption fee:	Max. 3% dependant on distributor
Subscription and redemption:	Weekly on Monday before 12:00pm
Management fee:	0,70%
Total expense ratio I-Kapitalisatie:	0,87%
Total expense ratio I-Distributie:	0,87%
Performance fee:	NA
NAV-reporting:	www.fundsquare.net/homepage, Bloomberg, Reuters, ...
Licensed in:	Belgium, Luxembourg and Switzerland

### Geographical allocation equity



Average sustainability risk score < 30	✓
Controversy score < 4	✓
Conformity exclusion list Norwegian Pension Fund	✓

### Warning:

The compartment is approved for distribution in Belgium, Luxembourg and Switzerland. The prospectus and essential investor information, KIID, are available on the website [www.fundsquare.net/homepage](http://www.fundsquare.net/homepage), where the net asset value is also published. This document is a general document for the general public and is not based on information of the personal situation of the reader. There is no review of the knowledge and experience, neither of his financial situation of investment objectives. There are possibly financial instrument mentioned in this document that are not suitable nor appropriate for the reader. Therefore the document exclusively contains product information of the mentioned financial instrument and cannot be considered as investment advice.

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