

Econopolis Emerging Markets Equities Fund

Description of funds

Econopolis Emerging Market Equities is a compartment of Econopolis Funds SICAV, a Luxembourg UCITS fund. The compartment aims to deliver a long term return to investors via investments in equity and monetary instruments that have their principal place of business in emerging markets. International companies which have a substantial business exposure to such emerging markets are also eligible for the compartment.

Comments of the portfolio manager

The past year has frequently been dominated by the threat of an escalating trade war between the US and China. This topic also offered the markets a little hope in the past month when, in mid-December, there were indications that ‘phase one’ had been reached in the trade negotiations. The agreement itself has not yet been made public and the corresponding details remain very vague. **There was also significant news in relation to business.** LG Chem, a South Korean producer of batteries for electric vehicles, announced that it was entering into a 50/50 joint-venture with GM in order to construct a factory in the US. This fits into the further expansion of their global capacity and should lead to a higher market share. Anta Sports, sometimes already referred to as ‘the Chinese Nike’, issued a positive profits warning and reported that as far as its 2019 profits growth was concerned, a growth of 30% was expected for core activities and 45% growth if the takeover of Amer Sports wasn't taken into account. This once again confirmed that the company's multi-brand and multi-channel strategy is still working. Hyundai Motor announced its strategy for 2025, whereby it aims to transform into a smart mobility solution provider, completely in line with what we established last year, at the company in Korea. Finally, we also recently added two new names to the portfolio. **Shenzhou International** is a typical Global Challenger where well-known names such as Nike, Puma, Adidas and Uniqlo generate the majority of turnover. With a new factory in Vietnam, forecasts look positive. South Korean **SK Hynix**, as one of the world's largest producers of memory chips, is another Global Leader which we bought in the past few months.

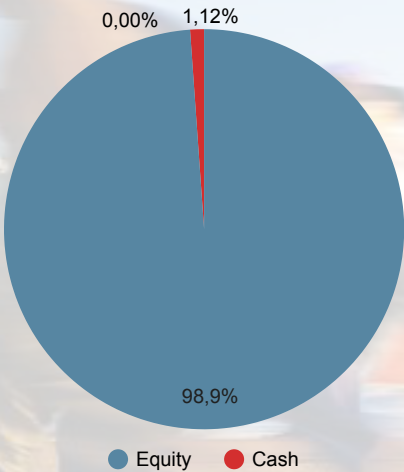
Advisor:



Co-advisor:



Verdeling activa



Netto inventariswaarde (NIW)

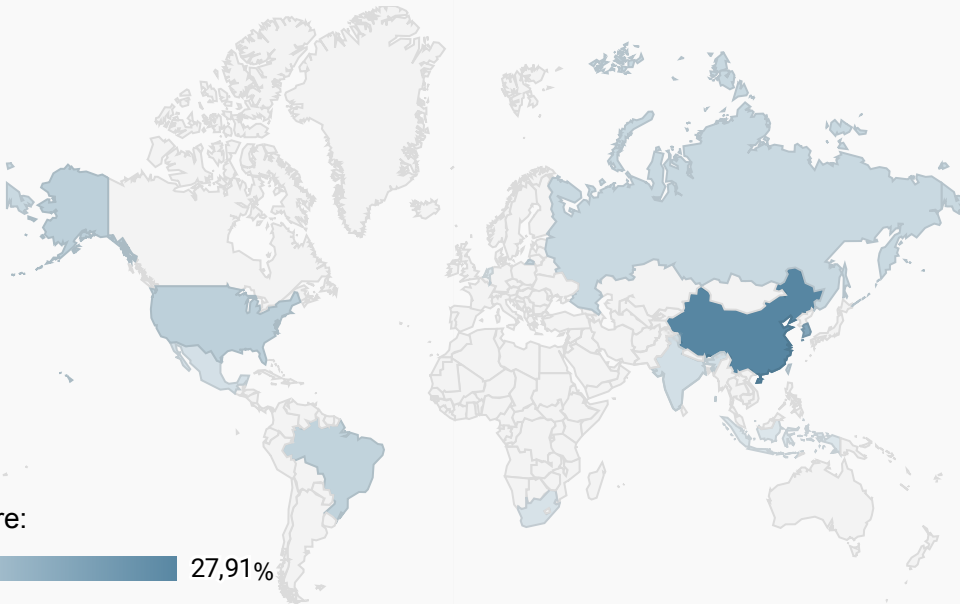
NAV class I-Dis:	€ 96,28
NAV class I-Cap:	€ 95,88
Returns:	
MTD:	5,60%
YTD:	23,45%
Statistics:	
Std deviation:	1,98%
Sharpe ratio:	-0

Evolutie NIW (Aandelenklasse I - Kap)



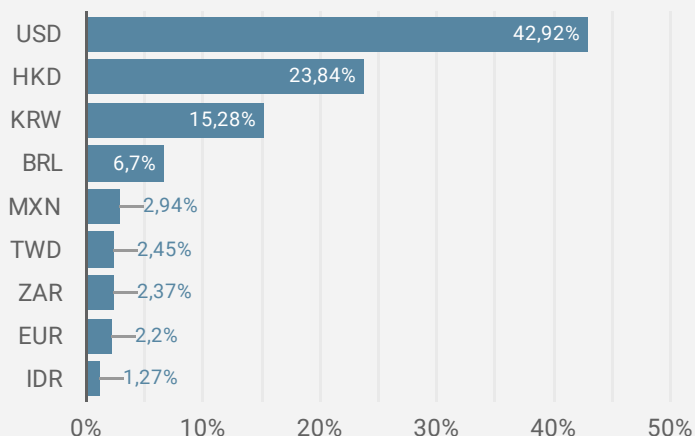
Disclaimer: De grafiek geeft de in het verleden behaalde resultaten van het fonds weer. Rendementen uit het verleden bieden geen enkele garantie voor de toekomst. Ze houden rekening met kosten en vergoedingen. Het fonds werd opgericht in december 2017. Het resultaat werd berekend in euro. Standaard deviatie en Sharpe Ratio worden op wekelijkse basis berekend, over een periode van 3 jaar.

Geografic overview positions

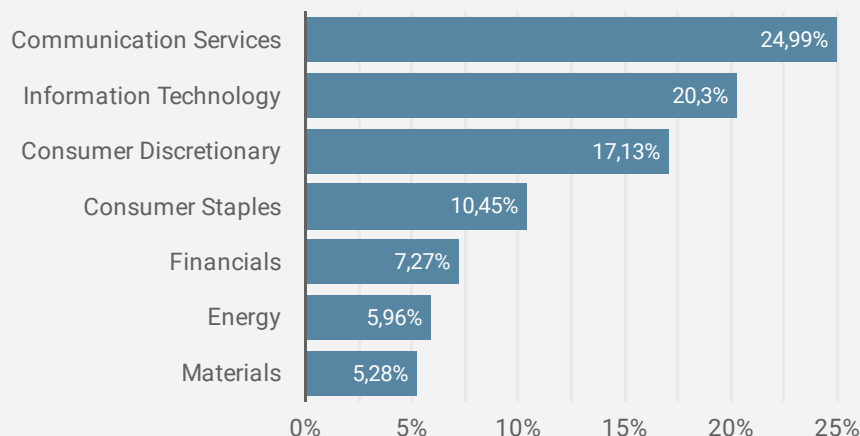


Econopolis Emerging Markets Equities Fund

Currency allocation fund



Sector allocation fund



Stocks - Top 10

Stocks	Currency
Tencent Holdings Ltd	HKD
PING AN	HKD
Taiwan Semiconductor Manufactu	USD
Samsung Electronics Co Ltd	USD
Infosys Ltd	USD
Cognizant Technology Solutions	USD
HENGAN INT'L	HKD
SHENZHOU INTL	HKD
Fomento Economico Mexicano SAB	MXN

Industry

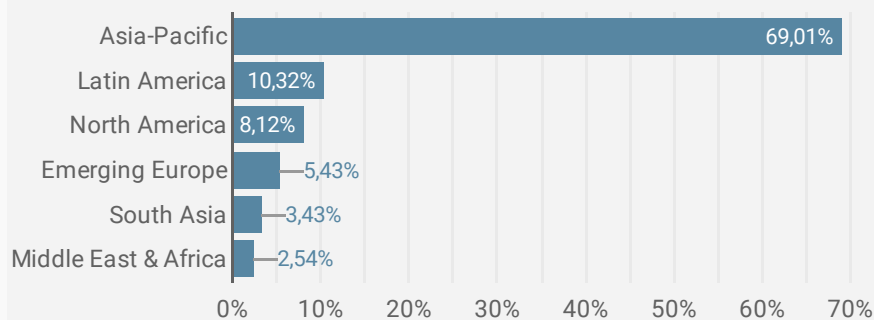
Industry	% of total
Communication Services	4,79%
Financials	4,4%
Information Technology	4,39%
Information Technology	4,32%
Information Technology	3,2%
Information Technology	3,08%
Consumer Staples	2,99%
Consumer Discretionary	2,95%
Consumer Staples	2,94%

Total positions 41

Key facts and practical information

Compartment of:	Econopolis Funds, SICAV under Luxembourg law with European Passport
Risk profile:	1 - 2 - 3 - 4 - 5 - 6 - 7
Investment horizon:	5 year
Launch date:	December 2017
Currency:	EUR
Shares:	Capitalisation & Distribution
ISIN-code I-class Capitalisation:	LU1676054940
ISIN-code I-class Distribution:	LU1676054783
Size:	EUR 8,6 mln.
Subscription fee:	Max. 3% dependant on distributor
Redemption fee:	Max. 3% dependant on distributor
Subscription and redemption:	Daily before 12:00pm
Management fee:	0,80%
Total expense ratio I-Kapitalisatie:	1,63%
Total expense ratio I-Distributie:	1,65%
Performance fee:	NA
NAV-reporting:	www.fundsquare.net/homepage, Bloomberg, Reuters, ...
Licensed in:	Belgium, Luxembourg, Switzerland

Geographical allocation fund



Warning:

The compartment is approved for distribution in Belgium, Luxembourg and Switzerland. The prospectus and essential investor information, KIID, are available on the website www.fundsquare.net/homepage, where the net asset value is also published. This document is a general document for the general public and is not based on information of the personal situation of the reader. There is no review of the knowledge and experience, neither of his financial situation of investment objectives. There are possibly financial instrument mentioned in this document that are not suitable nor appropriate for the reader. Therefore the document exclusively contains product information of the mentioned financial instrument and cannot be considered as investment advice.

Contact

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