### Portfolio Managers:

Gino Deleare



Cédric Van Hoovdonk



## <u>Commercial Document: Monthly Factsheet</u>

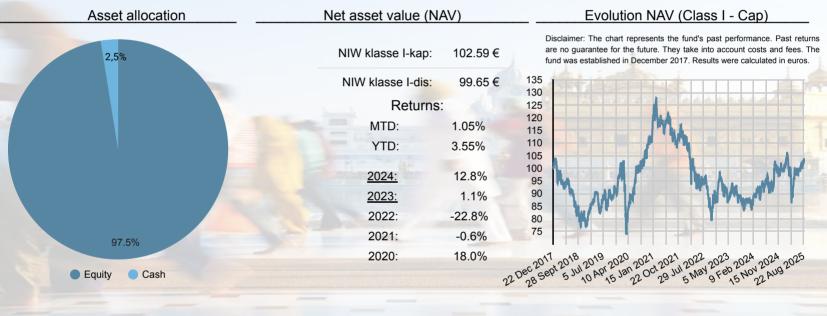
# **Econopolis Emerging Markets Equities Fund**

**Description of funds** 

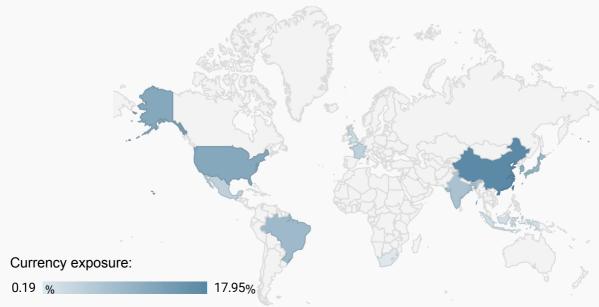
Econopolis Emerging Market Equities is a compartment of Econopolis Funds SICAV, a Luxembourg UCITS fund. The compartment aims to deliver a long term return to investors via investments in equity and monetary instruments that have their principal place of business in emerging markets. International companies which have a substantial business exposure to such emerging markets are also eligible for the compartment. SFDR classification: Article 8 Fund.

#### Manager's comments:

August was once again an eventful month, with significant turbulence particularly on the geopolitical stage. Nevertheless, emerging markets as a whole managed to edge slightly higher. Three main reasons underpinned this. First, the U.S. Federal Reserve signaled that interest rate cuts may not be too far off. Second, there are increasing indications in China that the authorities are willing to implement more stimulus to support the economy. For example, the Chinese government launched an initiative to counter the negative effects of excessive and destructive competition in various sectors. The aim of this new campaign is to create a more sustainable and balanced growth model in which companies focus less on short-term profit chasing and more on innovation and quality. Chinese equity markets welcomed this development and moved further upwards. Finally, India faced negative news: the country is now confronted with 50% U.S. import tariffs on a number of products. The coming months will show whether this may be eased, but in any case it is pushing India to seek closer ties with China and Russia. August also brought a wave of corporate earnings reports. Most of them were positive. Examples include Alibaba, where the cloud division performed particularly well. Trip.com also posted strong growth figures. Tencent exceeded expectations, though in China both NetEase and Meituan reported somewhat weaker results. Sea Ltd., which was newly added to the portfolio during the month, delivered stellar results that pushed its share price sharply higher. In Brazil, Raia Drogasil also outperformed expectations. Samsung Electronics announced several significant deal wins, which the market welcomed. We also carried out some fine-tuning, slightly reducing the weight of positions such as Baidu and fully exiting Naver and Anglo American. Conversely, positions in Mediatek, Hitachi, Femsa, and HDFC Bank were modestly increased, and a new position was initiated in the Chinese company BYD.

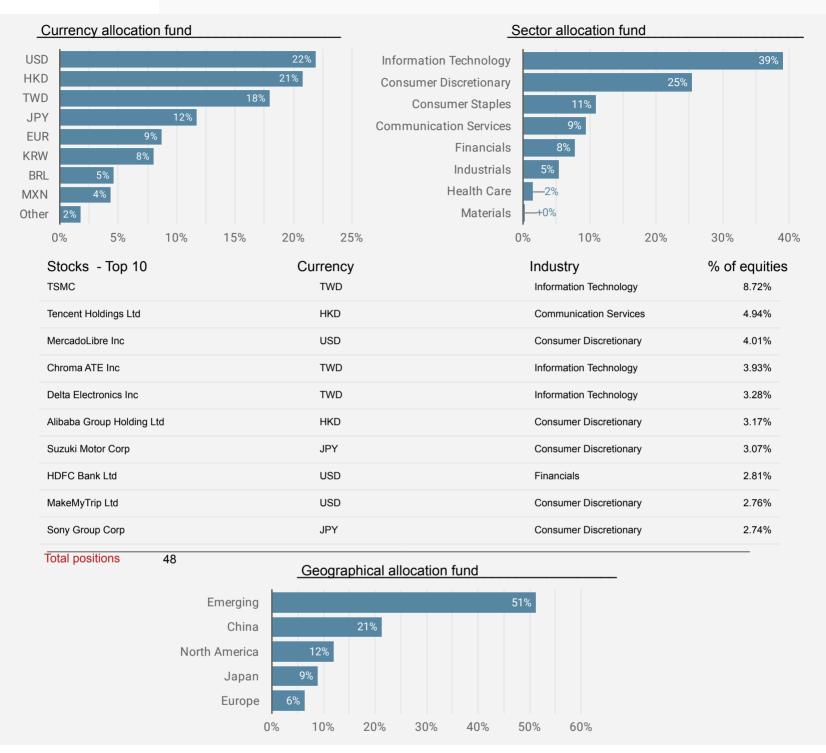


### Geografic overview positions

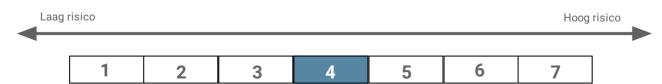




# **Econopolis Emerging Markets Equities Fund**



### **Risico-indicator**



The risk indicator assumes you keep the product for 5 years. The actual risk may vary significantly if you redeem the product early and you may get back less. The summarised risk indicator is a guide to the risk level of this product compared to other products. It shows how likely the product is to lose money due to movements in the markets or because we are unable to pay you out. We have classified this product as 4 out of 7, which is an average risk class. This classifies potential losses due to future performance at an average level, and poor market conditions may affect our ability to pay you out. Be aware of currency risk. You may receive payments in a currency that differs from your reference currency, so the final return you receive depends on the exchange rate between the two currencies. This risk is not taken into account in the indicator above. The sub-fund is also exposed to the following materially relevant risks not included in the summary risk indicator: Other risk factors may exist. This product does not protect against future market performance. so you may lose all or part of your investment. If we are unable to pay you what you owe, you may lose your entire investment.



# **Econopolis Emerging Markets Equities Fund**

#### Investment objective:

The sub-fund's objective is to provide long-term capital gains to its shareholders. This objective will be pursued by investing the sub-fund's assets primarily in equities of issuers that have their registered office in emerging markets (i.e. countries included in the MSCI Emerging Markets Index) or that carry out a substantial or growing proportion of their business in emerging markets. The sub-fund must hold at least 90% of its net assets in equities. The sub-fund invests mainly in equity positions that are headquartered and/or listed in emerging markets or have significant exposure to such emerging markets or equivalents of equity positions (e.g. P-notes or other similar instruments that provide equity-like exposure to hard-to-access markets) and cash or cash equivalents. There are no restrictions or limitations on currencies, geographical regions or other specific economic or industry sectors or niches.

Subject to legal restrictions, the sub-fund may invest in derivative financial products, such as futures, options, forward foreign exchange contracts, credit default swaps or interest rate swaps, to achieve its investment objectives and to hedge risks. The sub-fund promotes environmental or social characteristics. This sub-fund is subject to a sustainable investment policy, which can be accessed at https://www.econopolis.be/en/sustainability. Additional information on sustainability is available in the fund's prospectus. Benchmark: The portfolio is actively managed on a discretionary basis without reference to a benchmark, reference to a benchmark.

Investors can obtain a summary of investor rights (available in Dutch, French and English) on this webpage: https://www.econopolis.be/nl/regulatory-information/

#### Key facts and practical information

Compartment of: Econopolis Funds, SICAV under

Luxembourg law with European Passport

Risk profile: 1 - 2 - 3 - 4 - 5 - 6 - 7

Investment horizon: 5 year

Launch date: December 2017

Currency: EUR

Shares: Capitalisation & Distribution

ISIN-code I-class Capitalisation: LU1676054940 ISIN-code I-class Distribution: LU1676054783

Size: EUR 32.6M

Subscription fee: Max. 3% dependent on distributor Redemption fee: Max. 3% dependent on distributor

Subscription and redemption: Daily before 12:00pm

Management fee I-Capitalisation: 0,80%
Management fee I-Distribution: 0,80%
Total expense ratio I-Capitalisation: 0,12%
Total expense ratio I-Distribution: 0,12%

Other administrative or exploitation

costs I-Capitalisation: 0,45%

Other administrative or exploitation

costs I-Distribution: 0,49% Performance fee: NA

NAV-reporting: www.fundsquare.net/homepage,

Bloomberg, Reuters, ...

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### Warning:

The compartment is approved for distribution in Belgium and Luxembourg. The prospectus and essential investor information, KIID, are available on the website www.fundsquare.net/homepage, where the net asset value is also published. This document is a general document for the general public and is not based on information of the personal situation of the reader. There is no review of the knowledge and experience, neither of his financial situation of investment objectives. There are possibly financial instrument mentioned in this document that are not suitable nor appropriate for the reader. Therefore the document exclusively contains product information of the mentioned financial instrument and cannot be considered as investment advice.

The appointed management company of the UCI bears Luxembourg nationality. The management company may cease marketing the subfund in Belgium.

#### Commercial Document:

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