

Econopolis Emerging Markets Equities Fund

Description of funds

Econopolis Emerging Market Equities is a compartment of Econopolis Funds SICAV, a Luxembourg UCITS fund. The compartment aims to deliver a long term return to investors via investments in equity and monetary instruments that have their principal place of business in emerging markets. International companies which have a substantial business exposure to such emerging markets are also eligible for the compartment. SFDR classification: Article 8 Fund.

Manager's comments:

The summer months are usually slightly calmer months in equity markets, but that is anything but the case this year. US President Trump is in the news almost every day and in the month of July he resumed his tariff offensive. In doing so, he drew an indistinguishable distinction between three groups of countries: those that already made agreements with the US, those that he said made inadequate proposals, and those that did not consult. Whatever the distinction, 10% is the new base rate, with a much higher rate for some countries. Brazil may be looking at 50%, and India at 25%. In each case, these tariffs are accompanied by the requirement of significant investment in the US and a ban on buying oil from Russia. There are also numerous possible exceptions each time, which only adds to the fact that the accords are full of vagueness and brevity. As a result, the exact impact of the deals on consumers and businesses is difficult to assess for now. Despite these trade uncertainties, financial markets moved swiftly higher, with strong corporate results and improved economic data supporting the sentiment. In South Korea, a 15% rate was up for grabs, and both Samsung Electronics (because of a significant order from Tesla for chip production) and Samsung Biologics (raising its full-year forecast) made positive headlines. China also seems increasingly committed to tackling industrial overcapacity, as well as sometimes irrational competition. This also clearly supported some business sectors in China. Here, as is often the case in China, we need to think in terms of evolution rather than revolution. The Chinese economy seems to be gradually stabilising, but will not fundamentally transform for the time being. Patience will therefore continue to be needed and it is important not to focus on short-term fluctuations but rather on long-term trends. In Mexico, Femsa and Walmex's results were rather disappointing. By contrast, in India, both ICICI Bank and HDFC Bank scored very well, and MakeMyTrip also posted impressive figures. Infosys, in turn, performed somewhat below expectations.

Portfolio Managers:

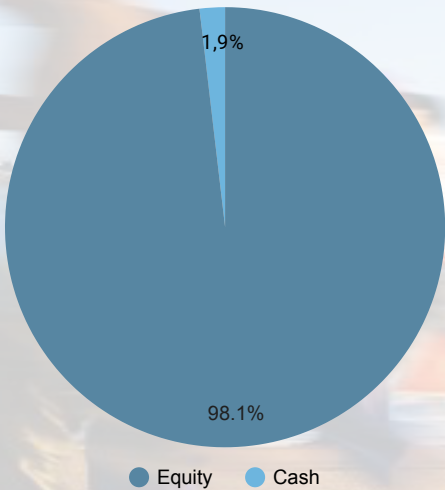
Gino Deleare



Cédric Van Hooydonk



Asset allocation

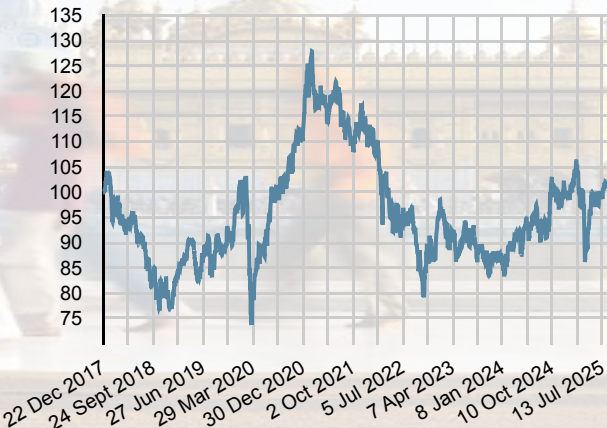


Net asset value (NAV)

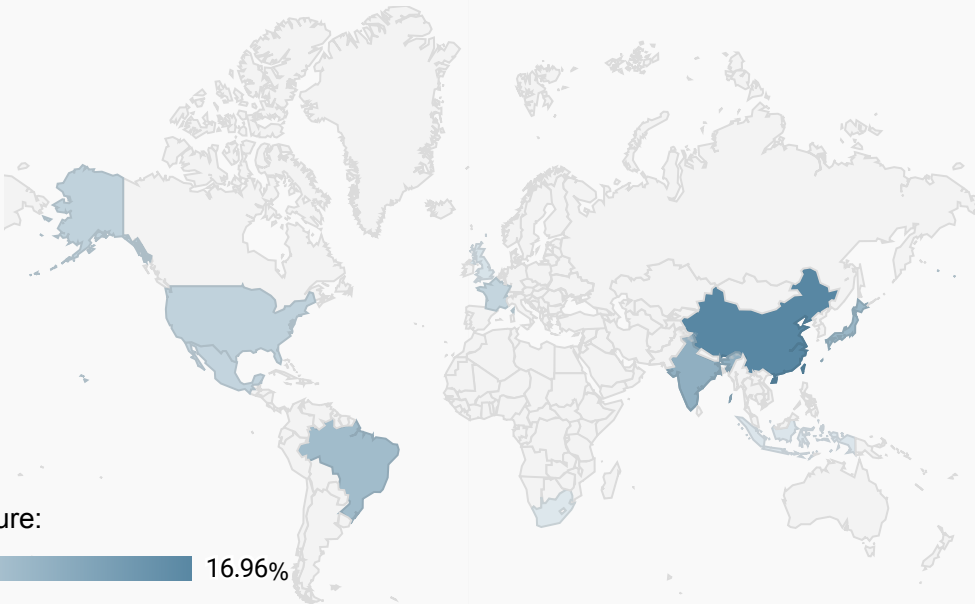
NIW klasse I-kap:	101.52 €
NIW klasse I-dis:	98.61 €
Returns:	
MTD:	1.90%
YTD:	2.47%
2024:	12.8%
2023:	1.1%
2022:	-22.8%
2021:	-0.6%
2020:	18.0%

Evolution NAV (Class I - Cap)

Disclaimer: The chart represents the fund's past performance. Past returns are no guarantee for the future. They take into account costs and fees. The fund was established in December 2017. Results were calculated in euros.



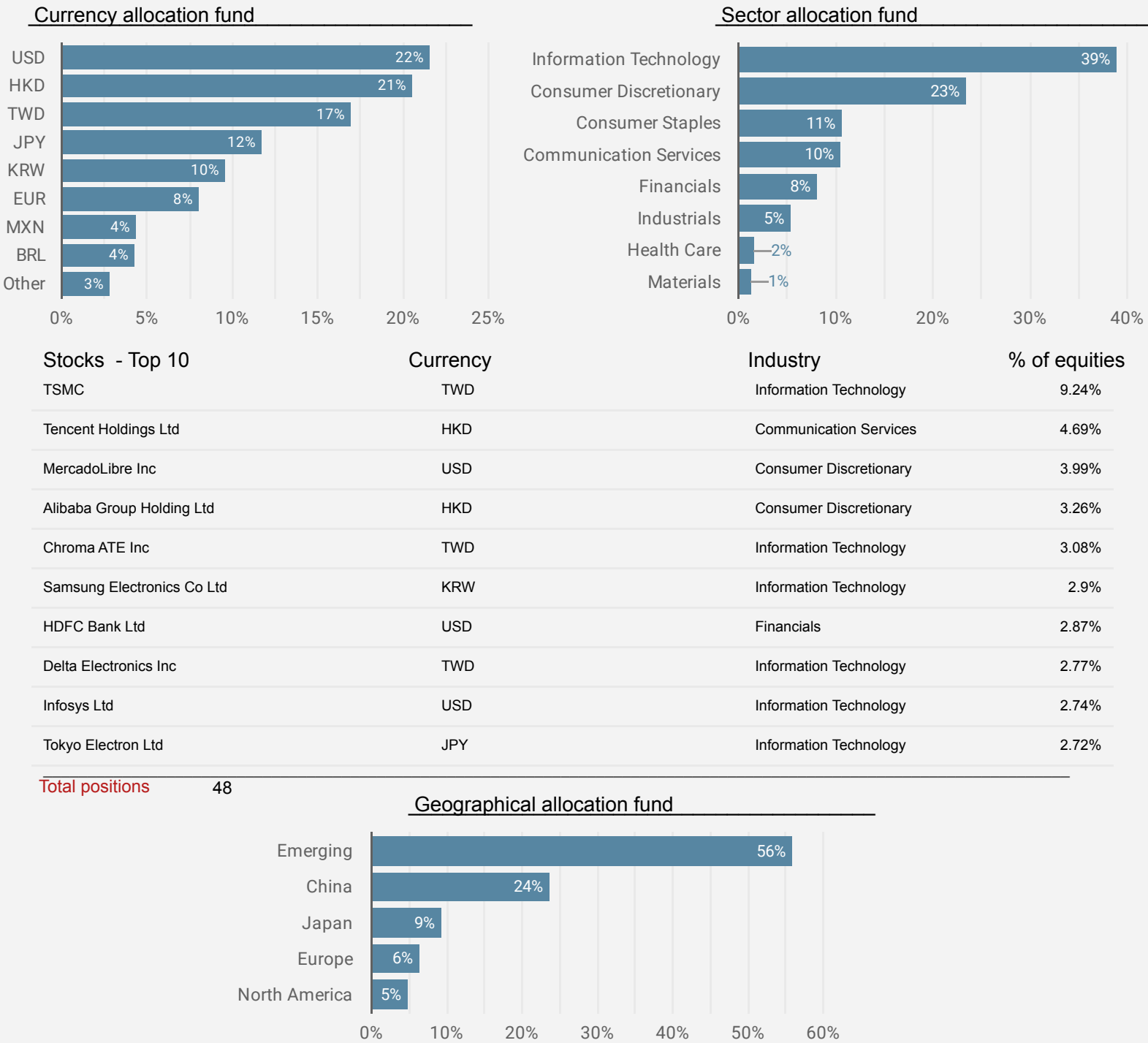
Geografic overview positions



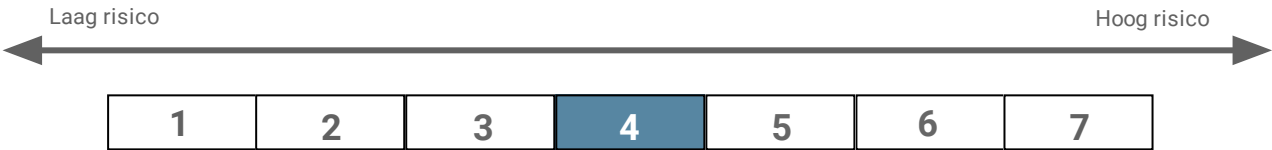
Currency exposure:



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Risico-indicator



The risk indicator assumes you keep the product for 5 years. The actual risk may vary significantly if you redeem the product early and you may get back less. The summarised risk indicator is a guide to the risk level of this product compared to other products. It shows how likely the product is to lose money due to movements in the markets or because we are unable to pay you out. We have classified this product as 4 out of 7, which is an average risk class. This classifies potential losses due to future performance at an average level, and poor market conditions may affect our ability to pay you out. Be aware of currency risk. You may receive payments in a currency that differs from your reference currency, so the final return you receive depends on the exchange rate between the two currencies. This risk is not taken into account in the indicator above. The sub-fund is also exposed to the following materially relevant risks not included in the summary risk indicator: Other risk factors may exist. This product does not protect against future market performance. so you may lose all or part of your investment. If we are unable to pay you what you owe, you may lose your entire investment.

# Econopolis Emerging Markets Equities Fund

## Investment objective:

The sub-fund's objective is to provide long-term capital gains to its shareholders. This objective will be pursued by investing the sub-fund's assets primarily in equities of issuers that have their registered office in emerging markets (i.e. countries included in the MSCI Emerging Markets Index) or that carry out a substantial or growing proportion of their business in emerging markets. The sub-fund must hold at least 90% of its net assets in equities. The sub-fund invests mainly in equity positions that are headquartered and/or listed in emerging markets or have significant exposure to such emerging markets or equivalents of equity positions (e.g. P-notes or other similar instruments that provide equity-like exposure to hard-to-access markets) and cash or cash equivalents. There are no restrictions or limitations on currencies, geographical regions or other specific economic or industry sectors or niches.

Subject to legal restrictions, the sub-fund may invest in derivative financial products, such as futures, options, forward foreign exchange contracts, credit default swaps or interest rate swaps, to achieve its investment objectives and to hedge risks. The sub-fund promotes environmental or social characteristics. This sub-fund is subject to a sustainable investment policy, which can be accessed at <https://www.econopolis.be/en/sustainability>. Additional information on sustainability is available in the fund's prospectus. Benchmark: The portfolio is actively managed on a discretionary basis without reference to a benchmark. reference to a benchmark.

Investors can obtain a summary of investor rights (available in Dutch, French and English) on this webpage: <https://www.econopolis.be/nl/regulatory-information/>

## Key facts and practical information

Compartment of:	Econopolis Funds, SICAV under Luxembourg law with European Passport
Risk profile:	1 - 2 - 3 - 4 - 5 - 6 - 7
Investment horizon:	5 year
Launch date:	December 2017
Currency:	EUR
Shares:	Capitalisation & Distribution
ISIN-code I-class Capitalisation:	LU1676054940
ISIN-code I-class Distribution:	LU1676054783
Size:	EUR 32.2M
Subscription fee:	Max. 3% dependent on distributor
Redemption fee:	Max. 3% dependent on distributor
Subscription and redemption:	Daily before 12:00pm
Management fee I-Capitalisation:	0,80%
Management fee I-Distribution:	0,80%
Total expense ratio I-Capitalisation:	0,12%
Total expense ratio I-Distribution:	0,12%
Other administrative or exploitation costs I-Capitalisation:	0,45%
Other administrative or exploitation costs I-Distribution:	0,49%
Performance fee:	NA
NAV-reporting:	<a href="http://www.fundsquare.net/homepage">www.fundsquare.net/homepage</a> , Bloomberg, Reuters, ...
Licensed in:	Belgium, Luxembourg

## Warning:

The compartment is approved for distribution in Belgium and Luxembourg. The prospectus and essential investor information, KIID, are available on the website [www.fundsquare.net/homepage](http://www.fundsquare.net/homepage), where the net asset value is also published. This document is a general document for the general public and is not based on information of the personal situation of the reader. There is no review of the knowledge and experience, neither of his financial situation of investment objectives. There are possibly financial instrument mentioned in this document that are not suitable nor appropriate for the reader. Therefore the document exclusively contains product information of the mentioned financial instrument and cannot be considered as investment advice.

The appointed management company of the UCI bears Luxembourg nationality. The management company may cease marketing the sub-fund in Belgium.

## Commercial Document:

This is an advertisement. Please consult the prospectus of the UCITS and the Key Information Document before making any investment decision.

## Contact

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