

# Econopolis Emerging Markets Equities Fund

## Description of funds

Econopolis Emerging Market Equities is a compartment of Econopolis Funds SICAV, a Luxembourg UCITS fund. The compartment aims to deliver a long term return to investors via investments in equity and monetary instruments that have their principal place of business in emerging markets. International companies which have a substantial business exposure to such emerging markets are also eligible for the compartment.

## Comments of the portfolio manager

**October was a good month for most of the emerging countries for three main reasons.** Firstly, an increasing chance that the US and China will reach a trading agreement in the near future. Secondly, we are in the middle of results season and most of the figures so far have been better than expected. Finally, the dollar peaked at the end of last month and many are now wondering whether we have finally seen the highest level of this currency. In any case, a dollar that is not on the rise will always offer a helping hand to the emerging countries. In the portfolio, profits were taken in relatively large positions, such as Taiwan Semiconductor Manufacturing Company (TSMC) and Samsung Electronics. On the other side of the coin, we added two new names, which had previously been included in the fund. We have relatively few 'consumer discretionary' names in the portfolio and **Hyundai Motor** is one of the names that have been added back in. Hyundai is, of course, a great example of a Global Challenger who is active across the world. Hyundai Motor is currently moving against the tide in relation to most of the other players in the sector, by demonstrating a recovery of profitability and growth. A new model cycle will commence soon and the company is working hard on the electric and self-driving future of the industry. We also remain a major advocate of selective investments in gaming companies. After a recent visit to Seoul, we welcomed South Korean **NCSOFT** back into the fold. This company has a great track record and is on the cusp of launching a new blockbuster game called Lineage 2 Mobile, for which there are very high expectations.

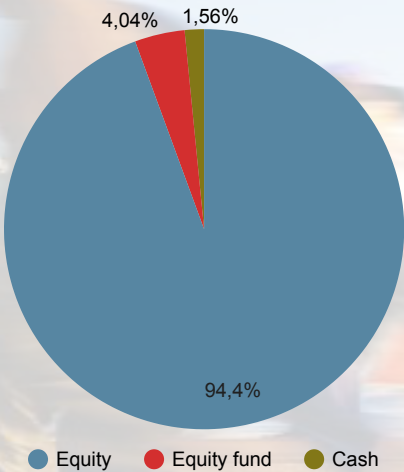
Fund manager:



Co-manager:



### Verdeling activa



### Netto inventariswaarde (NIW)

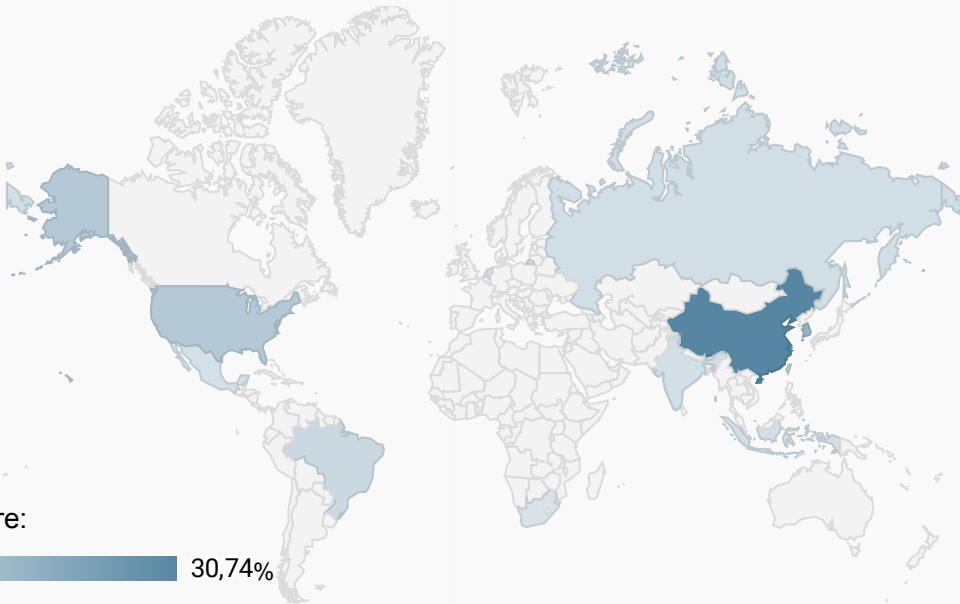
NAV class I-Dis:	€ 89,9
NAV class I-Cap:	€ 89,52
Returns:	
MTD:	0,55%
YTD:	15,27%
Statistics:	
Std deviation:	2,02%
Sharpe ratio:	-0,02

### Evolutie NIW (Aandelenklasse I - Kap)



Disclaimer: De grafiek geeft de in het verleden behaalde resultaten van het fonds weer. Rendementen uit het verleden bieden geen enkele garantie voor de toekomst. Ze houden rekening met kosten en vergoedingen. Het fonds werd opgericht in december 2017. Het resultaat werd berekend in euro. Standaard deviatie en Sharpe Ratio worden op wekelijkse basis berekend, over een periode van 3 jaar.

### Geografic overview positions

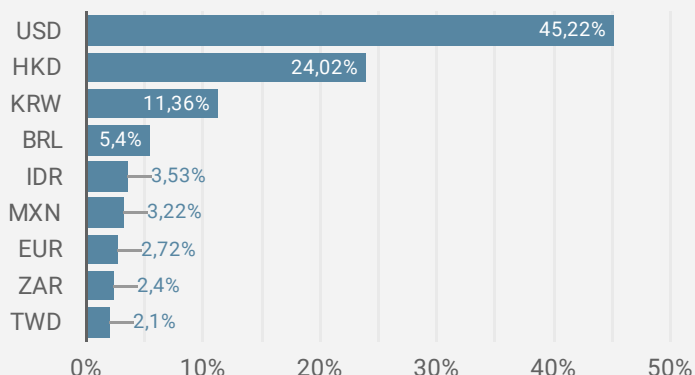


Currency exposure:

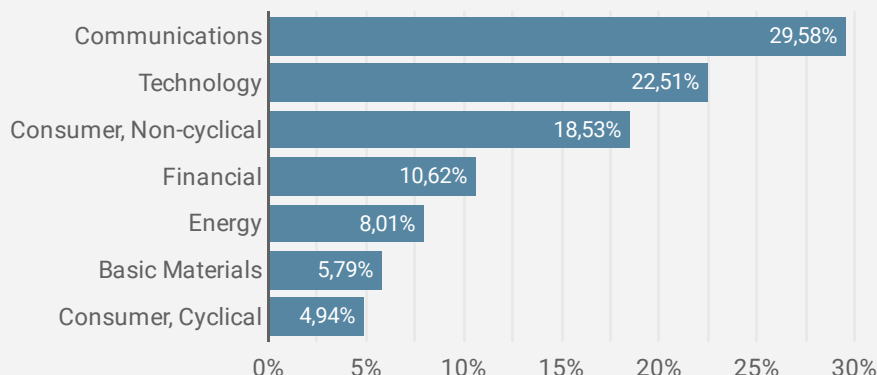


# Econopolis Emerging Markets Equities Fund

## Currency allocation fund



## Sector allocation fund



### Stocks - Top 10

Stocks - Top 10	Currency
PING AN	HKD
Taiwan Semiconductor Manufactu	USD
Samsung Electronics Co Ltd	USD
LUKOIL PJSC	USD
Tencent Holdings Ltd	HKD
Aberdeen Global-China A Share	USD
Alibaba Group Holding Ltd	USD
Telekomunikasi Indonesia Perse	IDR
Cognizant Technology Solutions	USD
Infosys Ltd	USD

### Industry

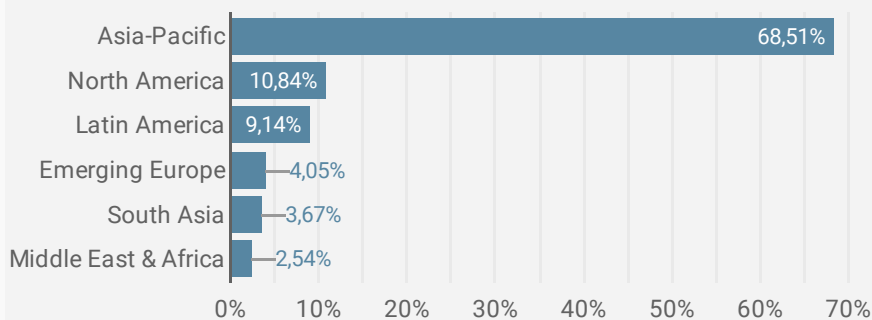
Industry	% of total
Financial	5,72%
Technology	5,47%
Technology	5,15%
Energy	4,43%
Communications	4,19%
N.A.	4,04%
Communications	4,04%
Communications	3,53%
Technology	3,52%
Technology	3,47%

Total positions 37

## Key facts and practical information

Compartment of:	Econopolis Funds, SICAV under Luxembourg law with European Passport
Risk profile:	1 - 2 - 3 - 4 - 5 - 6 - 7
Investment horizon:	5 year
Launch date:	December 2017
Currency:	EUR
Shares:	Capitalisation & Distribution
ISIN-code I-class Capitalisation:	LU1676054940
ISIN-code I-class Distribution:	LU1676054783
Size:	EUR 7,6 mln.
Subscription fee:	Max. 3% dependant on distributor
Redemption fee:	Max. 3% dependant on distributor
Subscription and redemption:	Daily before 12:00pm
Management fee:	0,80%
Total expense ratio I-Kapitalisatie:	1,63%
Total expense ratio I-Distributie:	1,65%
Performance fee:	NA
NAV-reporting:	www.fundsquare.net/homepage, Bloomberg, Reuters, ...
Licensed in:	Belgium, Luxembourg, Switzerland

## Geographical allocation fund



### Warning:

The compartment is approved for distribution in Belgium, Luxembourg and Switzerland. The prospectus and essential investor information, KIID, are available on the website [www.fundsquare.net/homepage](http://www.fundsquare.net/homepage), where the net asset value is also published. This document is a general document for the general public and is not based on information of the personal situation of the reader. There is no review of the knowledge and experience, neither of his financial situation of investment objectives. There are possibly financial instrument mentioned in this document that are not suitable nor appropriate for the reader. Therefore the document exclusively contains product information of the mentioned financial instrument and cannot be considered as investment advice.

### Contact

Econopolis wealth management NV | Sneeuwbeslaan 20 bus 12 | 2610 Wilrijk | Tel. +32 3 3 666 555 | Fax +32 3 3 666 466 | [info@econopolis.be](mailto:info@econopolis.be) | [www.econopolis.be](http://www.econopolis.be)

Responsible editor: Geert Noels, Econopolis Wealth Management NV