

## Principal adverse sustainability impacts statement

**Financial market participant** Econopolis Invest – EcoVi Equities DBI/RDT

**Legal entity identifier:** 549300LFV63RLDKQFT71

### Summary

The Econopolis Invest EcoVi Equities DBI/RDT Fund considers principal adverse impacts of its investment decisions on sustainability factors. The present statement is the principal adverse sustainability impacts statement of the Econopolis Invest EcoVi Equities Fund.

This principal adverse impacts statement covers the reference period from 1 January 2022 to 31 December 2022.

Econopolis Invest is a Belgian domiciled Bevek and the EcoVi Equities DBI/RDT Fund uses the following ESG strategies: (I) ESG integration, (II) best-in-class selection and (III) Activity- and norms-based exclusions. The strategies are further elaborated in the pre-contractual information (see annex of the prospectus). To simplify the below table, in the ‘Actions taken’ column, reference is made to one of the three mentioned strategies without going in depth into each of the separate strategies as they are already explained elsewhere.

No data is reported in the ‘impact 2021’ column as there was no available data in 2021. Moreover, no explanation is given as it is not possible to compare the periods yet, in the next PAI-statement, the comparison will be made and explained.

### Description of principal adverse sustainability impacts

Indicators applicable to investments in investee companies						
Adverse sustainability indicator	Metric	Impact [2021]	Impact [2022]	Explanation	Actions taken	
<b>CLIMATE AND OTHER ENVIRONMENT-RELATED INDICATORS</b>						
Greenhouse gas emissions	1. GHG emissions	Scope 1 GHG emissions	N/A	3854.2812 tons CO2e	N/A	ESG integration, best-in-class selection and Activity- and norms-based exclusions
Greenhouse gas emissions	1. GHG emissions	Scope 2 GHG emissions	N/A	1639.2208 tons CO2e	N/A	ESG integration, best-in-class selection and Activity- and norms-based exclusions
Greenhouse gas emissions	1. GHG emissions	Scope 3 GHG emissions	N/A	59531.72 tons CO2e	N/A	ESG integration, best-in-class selection and Activity- and norms-based exclusions
Greenhouse gas emissions	1. GHG emissions	Total GHG emissions	N/A	79538.12 tons CO2e	N/A	ESG integration, best-in-class selection and Activity- and norms-based exclusions
Greenhouse gas emissions	2. Carbon footprint	Carbon footprint	N/A	1381.5682 tons CO2e / EUR M invested	N/A	ESG integration, best-in-class selection and Activity- and norms-based exclusions
Greenhouse gas emissions	3. GHG intensity of investee companies	GHG intensity of investee companies	N/A	6127.527 tons CO2e / EUR M revenue	N/A	ESG integration, best-in-class selection and Activity- and norms-based exclusions

Greenhouse gas emissions	4. Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	N/A	12.09 %	It is important to emphasize that this number represents the total exposure, which includes indirect exposure to the fossil fuel sector (for instance via services). As a result, this number may seem elevated. In case a company is observed that is not in line with our policy regarding fossil fuels, for instance a company active in the extraction and/or distribution of fossil fuels, the portfolio manager must sell this instrument within three months. This is reviewed at least monthly.	ESG integration, best-in-class selection and Activity- and norms-based exclusions
Greenhouse gas emissions	5. Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage	N/A	Consumption: 73.05 % Production: 25.96 %	N/A	ESG integration, best-in-class selection and Activity- and norms-based exclusions
Greenhouse gas emissions	6. Energy consumption intensity per high impact climate sector	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector	N/A	Total: 0.92689234 GWh / EUR M revenue Sector B: 0.17163643 GWh / EUR M revenue Sector C: 0.8379472 GWh / EUR M revenue	N/A	ESG integration, best-in-class selection and Activity- and norms-based exclusions

				Sector D: 2.3907602 GWh / EUR M revenue		
				Sector E: 0.40184718 GWh / EUR M revenue		
				Sector L: 1.1806556 GWh / EUR M revenue		
Biodiversity	7. Activities negatively affecting biodiversity-sensitive areas	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas	N/A	2.52 %	N/A	ESG integration, best-in-class selection and Activity- and norms-based exclusions
Water	8. Emissions to water	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average	N/A	0.0056993 tons / EUR M invested	N/A	ESG integration, best-in-class selection and Activity- and norms-based exclusions
Waste	9. Hazardous waste ratio	Tonnes of hazardous waste generated by investee companies per million EUR invested, expressed as a weighted average	N/A	0.2967576 tons / EUR M invested	N/A	ESG integration, best-in-class selection and Activity- and norms-based exclusions

**SOCIAL AND EMPLOYEE, RESPECT FOR HUMAN RIGHTS, ANTI-CORRUPTION AND ANTI-BRIBERY MATTERS**

Social and employee matters	10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	N/A	0 %	N/A	ESG integration, best-in-class selection and Activity- and norms-based exclusions
Social and employee matters	11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance/complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	N/A	0 %	N/A	ESG integration, best-in-class selection and Activity- and norms-based exclusions
Social and employee matters	12. Unadjusted gender pay gap	Average unadjusted gender pay gap of investee companies	N/A	2.26 %	N/A	ESG integration, best-in-class selection and Activity- and norms-based exclusions

Social and employee matters	13. Board gender diversity	Average ratio of female to male board members in investee companies	N/A	33.52 %	N/A	ESG integration, best-in-class selection and Activity- and norms-based exclusions
Social and employee matters	14. Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	N/A	0 %	N/A	ESG integration, best-in-class selection and Activity- and norms-based exclusions

**Indicators applicable to investments in sovereigns and supranationals**

<b>Adverse sustainability indicator</b>		<b>Metric</b>	<b>Impact [2021]</b>	<b>Impact [2022]</b>	<b>Explanation</b>	<b>Actions taken</b>
Environmental	15. GHG intensity	GHG intensity of investee countries	N/A	N/A	N/A	ESG integration, best-in-class selection and Activity- and norms-based exclusions

Social	16. Investee countries subject to social violations	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law	N/A	N/A	N/A	ESG integration, best-in-class selection and Activity- and norms-based exclusions
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<b>Indicators applicable to investments in real estate assets</b>						
<b>Adverse sustainability indicator</b>		<b>Metric</b>	<b>Impact [2021]</b>	<b>Impact [2022]</b>	<b>Explanation</b>	<b>Actions taken</b>
Fossil fuels	17. Exposure to fossil fuels through real estate assets	Share of investments in real estate assets involved in the extraction, storage, transport or manufacture of fossil fuels	N/A	N/A	N/A	ESG integration, best-in-class selection and Activity- and norms-based exclusions
Energy efficiency	18. Exposure to energy-inefficient real estate assets	Share of investments in energy-inefficient real estate assets	N/A	N/A	N/A	ESG integration, best-in-class selection and Activity- and norms-based exclusions
<b>Other indicators for principal adverse impact</b>						
<p>In addition to the set of mandatory indicators above, we consider two additional indicators subject to data availability and quality:</p> <ul style="list-style-type: none"> <li>• Emissions of air pollutants</li> <li>• Investments in companies without workplace accident prevention policies</li> </ul>						



### **Description of policies to identify and prioritise principal adverse sustainability impacts**

The fund managers apply the Sustainable Investments policy (see [www.econopolis.be/en/sustainability](http://www.econopolis.be/en/sustainability)) strictly throughout every step of the investment decision process, making sure no adverse impact on sustainability factors occurs. This is done partly through an extensive exclusion list that excludes a large part of environmentally and/or socially harming activities. Additionally, the implementation of the risk, controversy and Country scores provided by Sustainalytics considers the potential main negative impacts on each sustainability objective, as Sustainalytics considers this a key factor when calculating a company's Controversy Score or ESG Risk Rating. Through this process, the fund managers attempt to limit the negative impact on sustainability factors. In this regard, the PAIs are reported and monitored in the periodic disclosures, which outline the potential negative impact on an annual basis.

### **Engagement policies**

See: <https://www.econopolis.be/nl/regulatory-information/>

### **References to international standards**

Econopolis adheres to the following standards and principles in its management:

- United Nations Guiding Principles on Business and Human Rights
- United Nations Global Compact (best-in-universe selection via Sustainalytics)
- United Nations Sustainable Development Goals
- Core Conventions of the International Labour Organisation (ILO Conventions)
- The Paris Agreement
- Norwegian Pension Fund Exclusion List
- Exclusion list of the International Finance Corporation
- OECD Guidelines for multinational enterprise (best-in-universe selection via Sustainalytics)
- Own standards as set out in the ESG policy

### **Historical comparison**

No historical comparison can be made to date as no data was available in 2021. Next year the comparison can be made.

Table 2

Additional climate and other environment-related indicators

Adverse sustainability impact	Adverse sustainability impact (qualitative or quantitative)	Metric	Impact [2021]	Impact [2022]	Explanation	Actions taken
<b>Indicators applicable to investments in investee companies</b>						
<b>CLIMATE AND OTHER ENVIRONMENT-RELATED INDICATORS</b>						
Emissions	2. Emissions of air pollutants	Tonnes of air pollutants equivalent per million EUR invested, expressed as a weighted average	N/A	0.3694084 tons / EUR M invested	N/A	ESG integration, best-in-class selection and Activity- and norms-based exclusions

Table 3

Additional indicators for social and employee, respect for human rights, anti-corruption and anti-bribery matters

<b>SOCIAL AND EMPLOYEE, RESPECT FOR HUMAN RIGHTS, ANTI-CORRUPTION AND ANTI-BRIBERY MATTERS</b>						
Adverse sustainability impact	Adverse sustainability impact (qualitative or quantitative)	Metric	Impact [2021]	Impact [2022]	Explanation	Actions taken
<b>Indicators applicable to investments in investee companies</b>						
Social and employee matters	1. Investments in companies without workplace accident prevention policies	Share of investments in investee companies without a workplace accident prevention policy	N/A	8.37 %	N/A	ESG integration, best-in-class selection and Activity- and norms-based exclusions

