

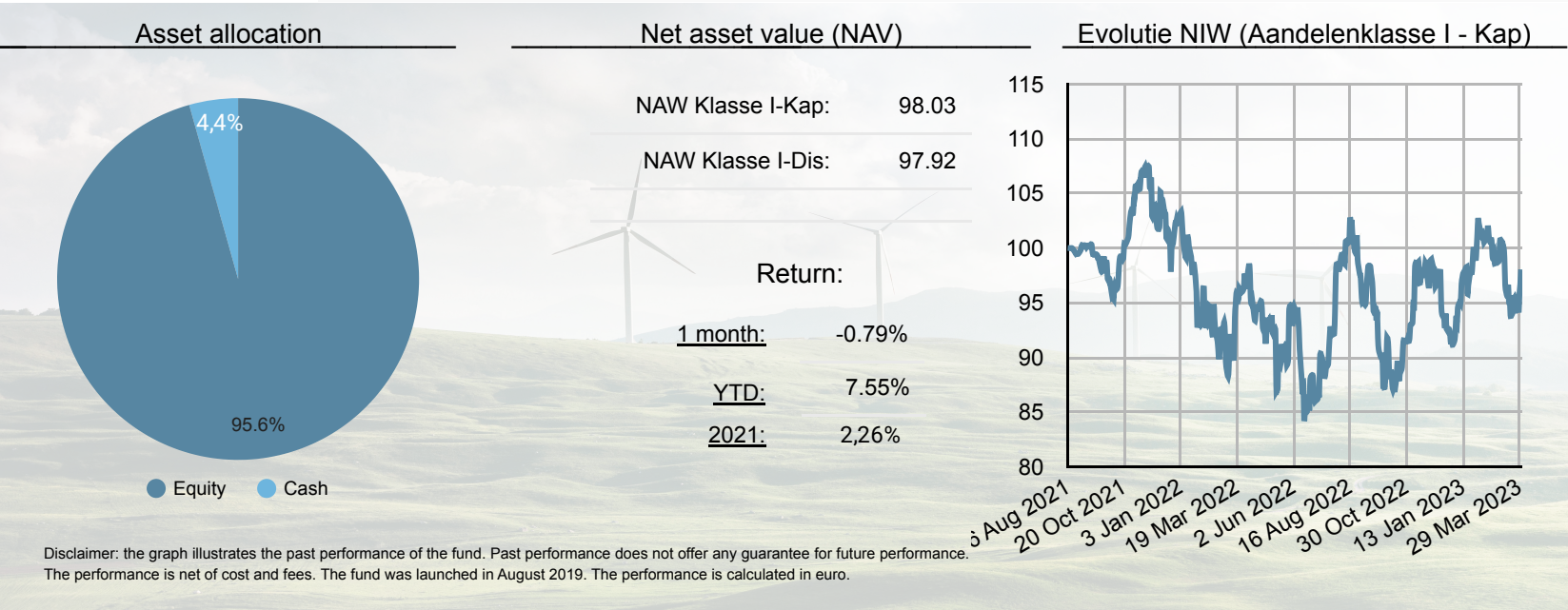


Description of the funds

Econopolis Climate Fund s is a compartment of Econopolis Funds SICAV, a Luxembourg UCITS funds. The fund aims to deliver a long term return to investors via investments in equity instruments that deliver climate solutions. Econopolis Climate Fund is aimed at investors with an investor horizon of more than 5 years.

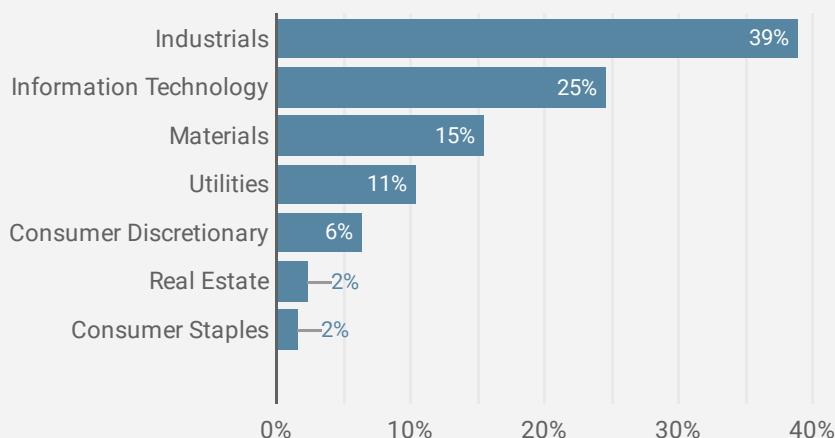
Comment of portfolio manager

**The compartment closed the month with a -0,79% return.** The results season is coming to an end and the administrators are pleased with the results reported by the portfolio companies. The compartment holds healthy companies with good future prospects. Today, the compartment is quoted at a price-to-earnings ratio of 21.3 whereas the expected earnings growth for the next 3 years is 16.1% per annum. The path towards a net zero climate is gaining traction at the political level. The US Inflation Reduction Act, a scheme to invest USD 369 billion in climate solutions in the US over the next 10 years, was a major tipping point in August of last year. It suddenly made it much more interesting for many companies to launch new climate projects in the US. To prevent Europe from losing its climate leadership position to the US, recent months have seen the European Union working hard on a new European climate initiative: the Net Zero Industry Act. The bill rests on 3 cornerstones. Firstly, the swifter-paced granting of licences for renewable energy. Secondly, the initiative comes with a strong 'Made in Europe' focus. For instance, the Critical Raw Materials Act requires 10% of the materials needed to achieve the energy transition to be mined in the European Union by 2030 (versus 3% today). Finally, the new climate initiative sets out that additional investments in the amount of EUR 375 billion are needed to turn Europe's energy transition into an (economic) success. Last month, the biggest contributors to March's returns were Infineon, STMicroelectronics and WEG. Infineon came out with a positive profit warning, which benefited STM. Plug Power, Ganfeng Lithium and Albemarle weighed down most heavily on last month's returns. **At the end of the reported month, the breakdown across the various climate clusters is as follows: renewable energy (38.8%), sustainable transport (24.8%), energy-efficient infrastructure (14.2%), circular economy (11.2%), emissions capture (7.0%) and sustainable agriculture and food (4.0%).**

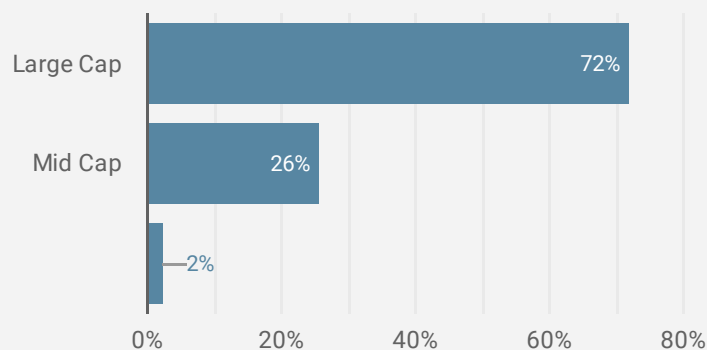


Stocks - Top 10	Currency	Industry	% of total
AIR LIQUIDE SA	EUR	Materials	3.58%
SCHNEIDER ELECTRIC SE	EUR	Industrials	3.01%
SHIMANO INC	JPY	Consumer Discretionary	2.97%
INFINEON TECHNOLOGIES AG	EUR	Information Technology	2.92%
IBERDROLA SA	EUR	Utilities	2.85%
SOLAREDGE TECHNOLOGIES INC	USD	Information Technology	2.83%
VEOLIA ENVIRONNEMENT	EUR	Utilities	2.79%
SAMSUNG SDI CO LTD	KRW	Information Technology	2.76%
SMITH (A.O.) CORP	USD	Industrials	2.76%
LINDE PLC	EUR	Materials	2.73%
Total positions: 44			

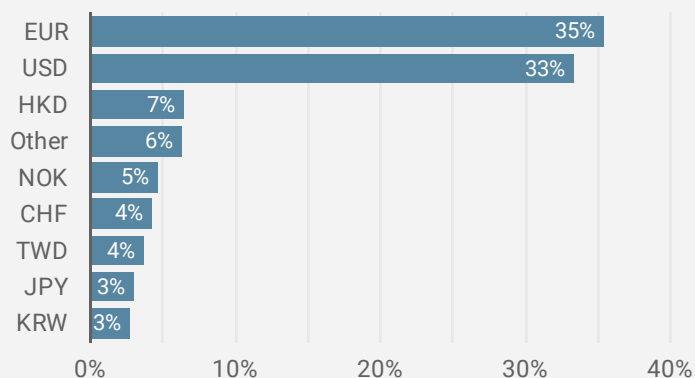
#### Sector allocation fund



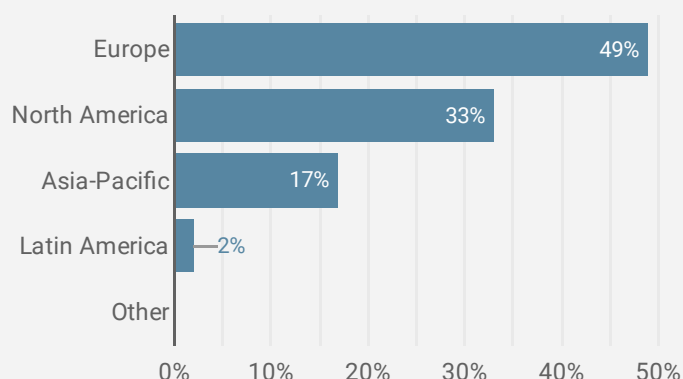
#### Allocation fund by company size



#### Currency allocation fund



#### Geographical allocation fund



#### Key facts and practical information

Compartment of:	Econopolis Funds, SICAV under Luxembourg law with European Passport
Risk profile:	1 - 2 - 3 - 4 - 5 - 6 - 7
Investment horizon:	5 years
Launch date:	August 2021
Currency:	EUR
Shares:	Capitalisations & Distribution
ISIN-code I-class Capitalisation:	LU2271208279
ISIN-code I-class Distribution:	LU2271208352
Size:	EUR 103.2M
Subscription fee:	Max. 3% afhankelijk van distributeur
	Max. 3% afhankelijk van distributeur
Redemption fee:	Between 0% and 3% dependent on distributor
Subscription and redemption:	Daily before 12h
Management fee:	0,80%
Total expense ratio I-Capitalisation:	1,05%
Performance fee:	NA
NAV-reporting:	www.fundsquare.net/homepage, Bloomberg, Reuters, ...
Licensed in:	Belgium, the Netherlands, Luxembourg

#### Warning:

The compartment is approved for distribution in Belgium, the Netherlands and Luxembourg. The prospectus and essential investor information, KIID, are available on the website [www.fundsquare.net/homepage](http://www.fundsquare.net/homepage), where the net asset value is also published. This document is a general document for the general public and is not based on information of the personal situation of the reader. There is no review of the knowledge and experience, neither of his financial situation of investment objectives. There are possibly financial instrument mentioned in this document that are not suitable nor appropriate for the reader. Therefore the document exclusively contains product information of the mentioned financial instrument and cannot be considered as investment advice.

#### Contact

Econopolis wealth management NV | Sneeuwbeslaan 20 bus 12 | 2610 Wilrijk | Tel. +32 3 3 666 555 | Fax +32 3 3 666 555 | [info@econopolis.be](mailto:info@econopolis.be) | [www.econopolis.be](http://www.econopolis.be)

Responsible editor: Michaël De Man, Econopolis Wealth Management NV