

Econopolis Patrimonial Sustainable Fund

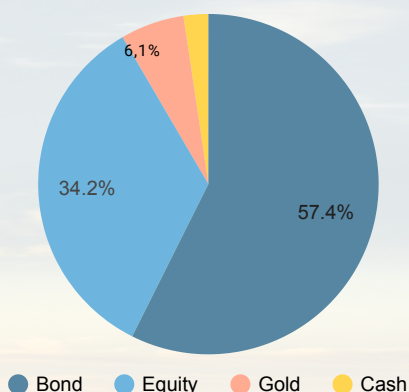
Description of the fund

Econopolis Patrimonial Sustainable is a compartment of Econopolis Funds SICAV, a UCITS fund under Luxembourg law. The fund aims to deliver a long term return to investors via investments in equity, bonds, and monetary instruments, without geographical restrictions and without restrictions concerning sector or currency allocation. The fund is aimed at investors with an investment horizon of more than 5 years.

Managers' comments

This sub-fund closed the month 3.40% higher. European stock markets had their best start in a quarter century. Technology exchange Nasdaq managed a return of 10.73% (9.16% in euro terms). The outlook of many strategists for 2023 was rather pessimistic. They pointed to weak earnings expectations due to high inflation and slowing economy, among other things. The prices of many stocks were severely punished last year and thus already at least partly took this into account. Investors last month mostly applauded signs that the inflation peak is over and the need for further sharp interest rate hikes is waning. In addition, a recession in Europe could possibly be avoided. In January, managers partially or fully reduced some very defensive positions. For instance, the position in dairy and water company Danone was sold and profits were taken on part of the position in snack and soft drink manufacturer **PepsiCo**. **The position in pharma company Roche was sold.** The in electricity company Iberdrola the managers reduced slightly. They bought shares in entertainment group Disney and technology company Alphabet. Booking platform Booking Holdings made its comeback in the portfolio. Because of the more favourable outlook for growth markets, **Infosys** (ICT services), **Shenzhou International Group** (clothing manufacturer) and **Samsung Electronics** (mainly chips and smartphones) were added to the portfolio. Like equities, bonds did not miss their start in 2023. **Managers bought into long-dated Bulgarian bonds, benefiting from, among other things, a temporary pullback in the period around a new Bulgarian issue.** Long-term Belgian and Irish government bonds were also bought to lock in high(er) interest rates for longer periods. Short-term bonds were sold for this purpose. **A new name within corporate bonds was Elia, which was subscribed to the new 10-year issue.**

Asset allocation



Net asset value (NAV)

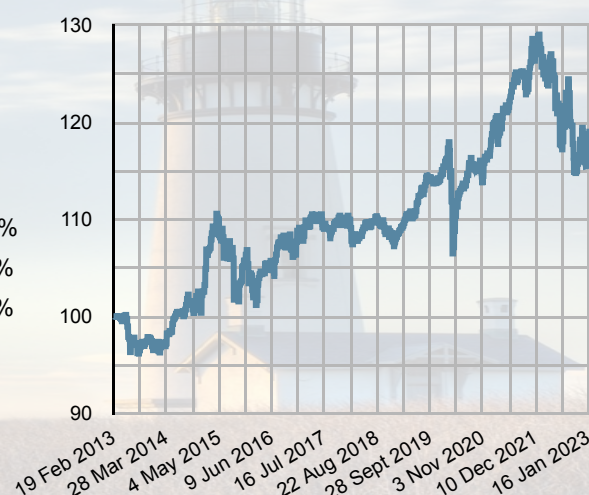
NAV Class I-Cap 119.35 €

NAV Class I-Dis 106.47 €

Returns:

1 month:		3.40%	
YTD:		3.40%	
2022:	-10.14%	2018:	-1.79%
2021:	9.38%	2017:	0.86%
2020:	2.43%	2016:	3.78%
2019:	6.65%		

Evolution NAV (Class I - Cap)



Disclaimer: the graph illustrates the past performance of the fund. Past performance does not offer any guarantee for future performance. The performance is net of cost and fees. The fund was launched in February 2013. The performance is calculated in euro.

Main characteristics bonds

Current yield to maturity :	5.21%
Average coupon yield:	2.62%
Average maturity:	4.60 jaar
Average duration:	3.71 jaar
Average rating:	A-

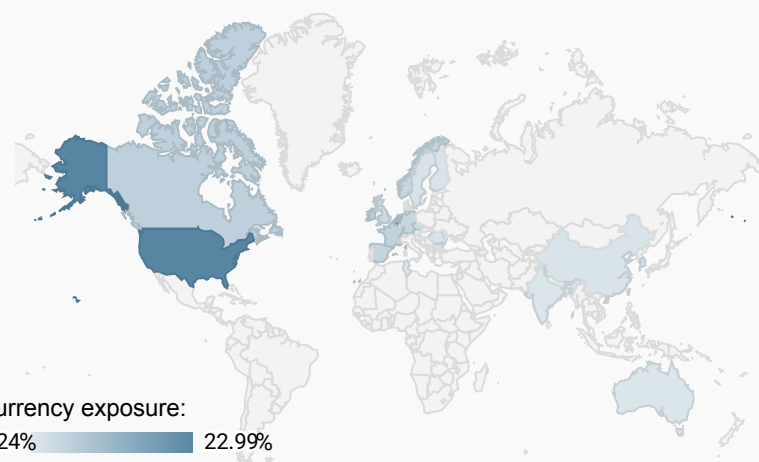
Overview positions

Top 5 bond positions	Currency	% of total
VGP NV	EUR	3.7%
SPAIN I/L BOND	EUR	3.6%
NORWEGIAN GOVERNMENT	NOK	3.4%
CZECH REPUBLIC	CZK	3.1%
US TREASURY N/B	USD	2.2%

Total positions: 113

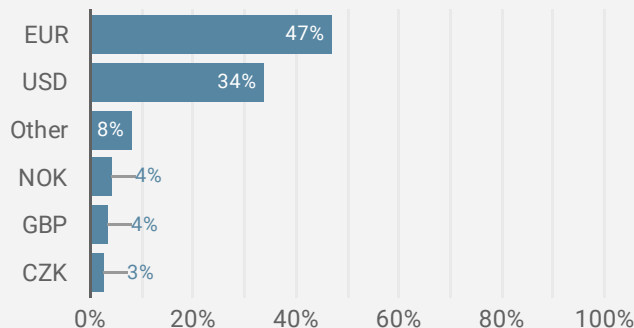
Top 5 stocks positions	Currency	% of total
Samsung SDI Co Ltd	KRW	1.2%
Walt Disney Co/The	USD	1.1%
Boston Scientific Corp	USD	1.1%
Vinci SA	EUR	1.1%
Visa Inc	USD	1.1%

Total positions: 46

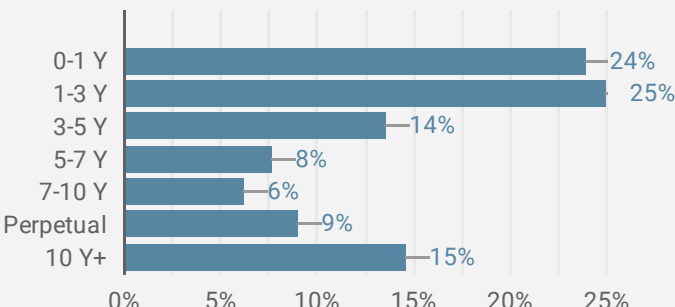


Currency exposure:
0.24% 22.99%

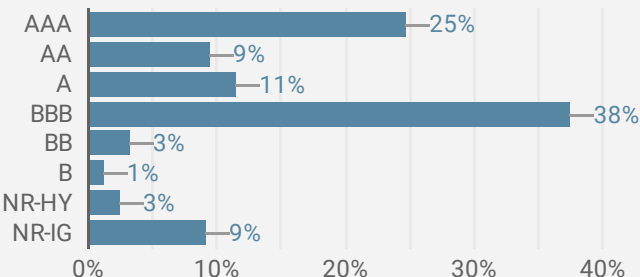
Currency allocation fund



Maturity of bond component

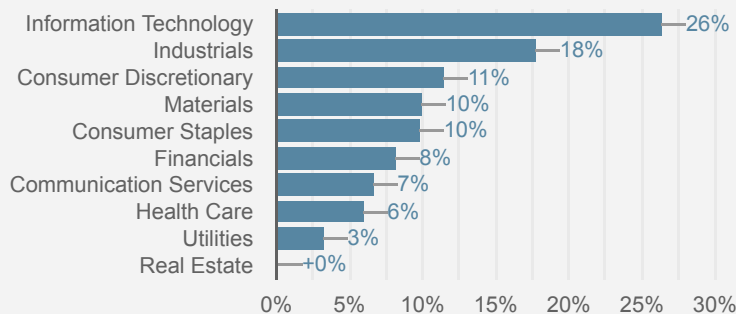


Bond rating

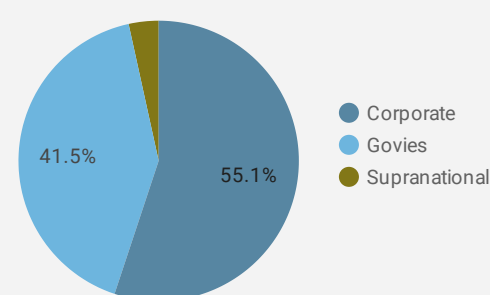


Disclaimer: +/- in rating subcategories are dropped and aggregated.

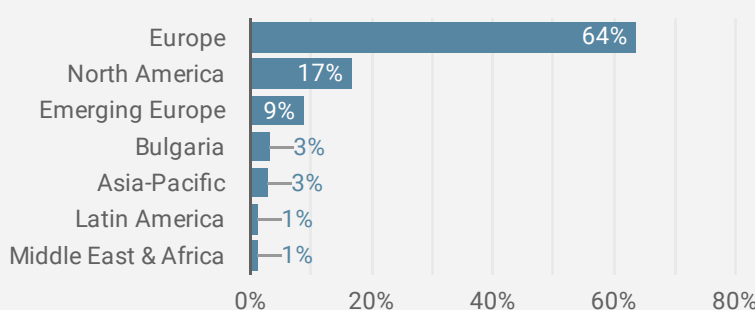
Sector allocation equity



Breakdown government/corporate bonds



Geographical allocation bonds



Key facts and practical information

Compartment of: Econopolis Funds, SICAV under Luxembourg law with European Passport

Risk profile: 1 - 2 - 3 - 4 - 5 - 6 - 7

Investment horizon: 5 year

Launch date: February 2013

Currency: EUR

Shares: Capitalisation & Distribution

ISIN-code I-class Capitalisation: LU0889925391

ISIN-code I-class Distribution: LU0889925474

Size: EUR 121.6M

Subscription fee: Max. 3% dependant on distributor

Redemption fee: Max. 3% dependant on distributor

Subscription and redemption: Weekly on Monday before 12:00pm

Management fee: 0,70%

Total expense ratio I-Kapitalisatie: 0,87%

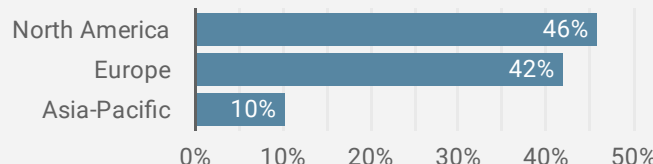
Total expense ratio I-Distributie: 0,87%

Performance fee: NA

NAV-reporting: www.fundsquare.net/homepage, Bloomberg, Reuters, ...

Licensed in: Belgium, Luxembourg and Switzerland

Geographical allocation equity



Average sustainability risk score < 30



Controversy score < 4



Conformity exclusion list Norwegian Pension Fund



Warning:

The compartment is approved for distribution in Belgium, Luxembourg and Switzerland. The prospectus and essential investor information, KIID, are available on the website www.fundsquare.net/homepage, where the net asset value is also published. This document is a general document for the general public and is not based on information of the personal situation of the reader. There is no review of the knowledge and experience, neither of his financial situation of investment objectives. There are possibly financial instrument mentioned in this document that are not suitable nor appropriate for the reader. Therefore the document exclusively contains product information of the mentioned financial instrument and cannot be considered as investment advice.

Contact

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Monthly factsheet - Econopolis Patrimonial Sustainable - Data per 31/01/2023